



OFFICE OF INSURANCE EVALUATION

Industry Advisory

Change in DIFS Annual Regulatory Assessment Process

In accordance with MCL 500.224, the Michigan Department of Insurance and Financial Services (DIFS) is required to charge all licensed insurers in Michigan an annual regulatory assessment by June 30 of each year. The invoice for this assessment is normally sent out via the United States Postal Service. This year, with many offices working remotely due to the COVID-19 outbreak, DIFS will be emailing these invoices to licensed insurance companies.

This will be the first time that DIFS has sent these invoices electronically. All licensed insurers should expect to see electronic invoices on or before June 30.

Last year, DIFS initiated an e-payment option to streamline this critical business operation and make paying this required assessment easier for Michigan's insurance companies. This option will continue in 2020. DIFS would like to encourage insurers to use the e-payment option. However, if an insurer is unable to use e-payment, paper checks can still be mailed to:

Department of Insurance and Financial Services
PO Box 30165
Lansing, MI 48909-7724

If you do not receive an invoice or have any questions, please send an email to DIFS-OIE-Assessments@michigan.gov.