

**STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

**Before the Director of the Department of Insurance and Financial Services**

In the matter of:

**Regency Insurance Brokerage Services, Inc.**  
System ID No. 0091875

**Enforcement Case No. 18-15101**

**Stephen L. Riemer**  
System ID No. 0157013

Respondents.

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Issued and entered  
on June 10, 2019  
by Teri L. Morante  
Chief Deputy Director

**ORDER ACCEPTING STIPULATION**

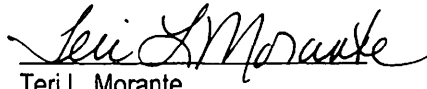
Based upon the Stipulation to Entry of Order and the files and records of the Department of Insurance and Financial Services (DIFS) in this matter, the Chief Deputy Director finds and concludes that:

1. The Chief Deputy Director has jurisdiction and authority to adopt and issue this Order Accepting Stipulation in this proceeding pursuant to the Michigan Administrative Procedures Act of 1969 (APA), as amended, MCL 24.201 *et seq.*, and the Michigan Insurance Code of 1956 (Code), MCL 500.100 *et seq.*
2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the Stipulation to Entry of Order is reasonable and in the public interest.
4. All applicable provisions of the APA have been met.
5. Respondents violated Section 1905(3)(d) of the Code, MCL 500.1905(3)(d)], by failing to file, or filing late, their surplus lines taxes.

Now therefore, based upon the Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT:**

6. [The Stipulation to Entry of Order and all agreements contained therein are accepted in their entirety.
7. Respondents shall cease and desist from acting in any manner that violates the Code.

8. Respondent Regency Insurance Brokerage Services, Inc. (RIBS) shall pay to the State of Michigan, through DIFS, civil fines in the amount of \$3,500. Respondent RIBS shall pay the fine within 30 days of the invoice date as indicated on the DIFS invoices.
9. The Chief Deputy Director retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the Code. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.

  
Teri L. Morante  
Chief Deputy Director

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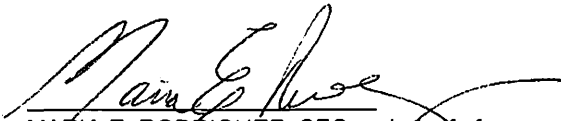
**STIPULATION TO ENTRY OF ORDER**

REGENCY INSURANCE BROKERAGE SERVICES, INC. (Respondent RIBS) stipulates to the following:

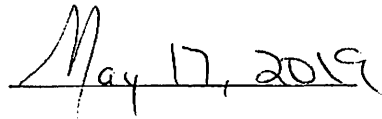
1. On or about March 29, 2018, the Department of Insurance and Financial Services (DIFS) served Respondents with a Notice of Opportunity to Show Compliance (NOSC) alleging that Respondents violated provisions of the Insurance Code of 1956 (Code), MCL 500.100 *et seq.*
2. Specifically, the NOSC contained allegations that Respondents violated Section 1905(3)(d) of the Code, MCL 500.1905(3)(d).
3. Respondents and DIFS conferred for the purpose of resolving this matter.
4. Respondents waived the right to an opportunity to show compliance pursuant to the Michigan Administrative Procedures Act (APA), MCL 24.201 *et seq.*
5. At all pertinent times, Respondents were licensed with DIFS as non-resident insurance producers pursuant to the Code.
6. All parties have complied with the procedural requirements of the APA and the Code.
7. Respondents agrees that they will cease and desist from operating in a manner that violates Section 1905(3)(d) of the Code, MCL 500.1905(3)(d).
8. Respondent RIBS agrees that it will pay to the State of Michigan, through DIFS, administrative and civil fines in the amount of \$3,500. Respondent further agrees to pay the fine within 30 days of the invoice date as indicated on the DIFS invoice.
9. Respondents have had an opportunity to review this Stipulation to Entry of Order and the proposed Order Accepting Stipulation and have the same reviewed by legal counsel.

10. Respondents understand and agree that this Stipulation to Entry of Order will be presented to the Chief Deputy Director for approval.
11. Respondent understands and agrees that the Chief Deputy Director may, in her sole discretion, decide to accept or reject this Stipulation to Entry of Order. If the Chief Deputy Director accepts the Stipulation to Entry of Order, Respondents waive the right to a hearing in this matter and consents to the entry of the Order Accepting Stipulation and Requiring Compliance and Payment of Fines. If the Chief Deputy Director does not accept the Stipulation to Entry of Order, Respondents waive any objection to the Director holding a formal administrative hearing and making a decision after such hearing.
12. It is further stipulated that failure to comply with the Order of the Director accepting this settlement by failing to pay the administrative and civil fines as set forth above shall result in the commencement of an action to suspend (or to continue the suspension of) all licenses held under the Code held by Respondent.

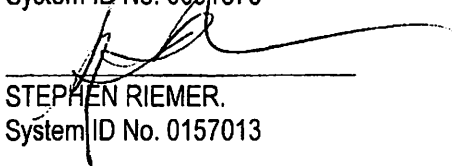
It is further stipulated that the amount of fines and/or fees has been negotiated in return for the avoidance of further proceedings and certain promises and conditions, one of which is the timely payment of said fines and/or fees. Should Respondents fail to pay the fines and/or fees in accordance with the terms of this Stipulation and the Director's Order, the parties agree that an action will commence to determine if the Respondent has, in fact, failed to pay, and, if so, Respondents agree that the fines and/or fees will immediately increase to the maximum amount allowed under the Code, shall be immediately due in full, and Respondent's license(s) shall be revoked.



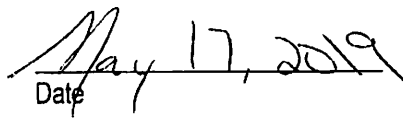
MARIA E. RODRIGUEZ, CFO on behalf of  
REGENCY INSURANCE BROKERAGE SERVICES, INC.  
System ID No. 0091875



Date



STEPHEN RIEMER.  
System ID No. 0157013

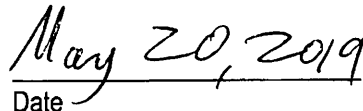


Date

DIFS Staff approve this Stipulation and recommend that the Chief Deputy Director accept it and issue an Order Accepting Stipulation.



Erik A. Grill (P64713)  
DIFS Staff Attorney



Date