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STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES
LANSING

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Memorandum

DATE: April 21, 2017
TO: Interested Persons
FROM: Patrick M. McPharlin
SUBJECT: Rescission of Bulletins 81-23 and 81-24

The Department of Insurance and Financial Services (DIFS) periodically issues bulletins to provide information and guidance to the public and to entities regulated by DIFS. Bulletins are only advisory in nature and do not have the force and effect of law. Bulletins may become obsolete or outdated because of changes in statutes, rules, or policies or they may be superseded by new bulletins with updated information.

DIFS recently reviewed surplus lines-related bulletins and concluded that the bulletins below are obsolete or outdated. Consequently they are rescinded of this date.

Bulletin No. 81-23 was issued to provide forms with instructions for semiannual tax filings by surplus lines agents. The bulletin contains references to MCL 500.1905 regarding tax on insurance premiums that have since been amended. In addition, the bulletin provides instruction for surplus lines tax reports and payments that has subsequently been revised and is set forth in Bulletin 2015-09-INS, In the matter of: Mandatory Use of NAIC OPTins for Submitting All Surplus Lines Tax Reports and Payments.

Bulletin No. 81-24 was issued to introduce Administrative Rule R500.1251 Surplus lines insurance fee, which was recently amended to prohibit a surplus lines licensee from charging a fee in excess of \$50.00 for the placement of insurance. The \$50.00 fee is adjusted annually to reflect the percentage change in the consumer price index. The bulletin also references Bulletin 81-13 which has been withdrawn by Order 97-009-M.

Any questions regarding this memorandum should be directed to:

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