



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES
LANSING

PATRICK M. MCPHARLIN
DIRECTOR

Memorandum

DATE: April 14, 2017
TO: Interested Persons
FROM: Patrick M. McPharlin, Director
SUBJECT: Rescission of Bulletin 83-01

The Department of Insurance and Financial Services (DIFS) periodically issues bulletins to provide information and guidance to the public and to entities regulated by DIFS. Bulletins are advisory and do not have the force and effect of law. Bulletins may become obsolete or outdated due to changes in statutes, rules, or policies; or they may be superseded by new bulletins with updated information.

Bulletin 83-01 was issued in response to a requirement, now eliminated, in Section 4424 of the Insurance Code, MCL 500.4424. That section required the Director of DIFS to prescribe rules that established the formula that insurers used to calculate the maximum amount of life insurance which can be sold to any member of an authorized discretionary group. The maximum benefit amount requirement was eliminated in 2009, when Section 4424 of the Code was amended via Public Act 497 of 2008. Accordingly, Bulletin 83-01 is obsolete and is rescinded as of this date.

Any questions regarding this memorandum should be directed to:

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