

**STATE OF MICHIGAN**  
**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**  
**Before the Director of the Department of Insurance and Financial Services**

In the matter of:

**Store Sixty, LLC**  
dba Cash Today  
License No. DP-0019641  
License No. DP-0015317

**Enforcement Case No. 20-16161**

Respondent.

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Issued and entered  
on September 28, 2020  
by Judith A. Weaver  
Senior Deputy Director

**ORDER ACCEPTING STIPULATION AND REQUIRING COMPLIANCE**

Based upon the Stipulation to Entry of Order and the files and records of the Department of Insurance and Financial Services (DIFS), the Senior Deputy Director finds and concludes that:

1. The Senior Deputy Director has jurisdiction and authority to adopt and issue this Order Accepting Stipulation and Requiring Compliance in this proceeding pursuant to the Michigan Administrative Procedures Act (APA), as amended, MCL 24.201 *et seq.*, and the Deferred Presentment Service Transactions Act (Act), 2005 PA 244, MCL 487.2121 *et seq.*
2. All required notices have been issued in this case and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the Stipulation to Entry of Order is reasonable and in the public interest.
4. All applicable provisions of the APA have been met.
5. Respondent violated Section 21 of the Act, MCL 487.2141.

Now therefore, based upon the Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT:**

- A. Respondent shall comply with all terms agreed to in the Stipulation to Entry of Order.
- B. Respondent shall implement policies and procedures to ensure its books, accounts and records are available for examination and accurately reflect the outstanding balances and all payment activity of accounts sent to a third-party collection company pursuing collections on behalf of Respondent.

- C. Respondent shall implement policies and procedures to ensure a transaction is not closed or allowed to auto close in the Veritec database until meeting the definition of "closed" in Section 2(1)(c) of the Act, MCL 487.2122(1)(c) and as required by Section 34(8) of the Act, MCL 487.2154(8).
- D. The Senior Deputy Director retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the Act. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.

  
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Judith A. Weaver  
Senior Deputy Director

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**STIPULATION TO ENTRY OF ORDER**

Store Sixty, LLC dba Cash Today (Respondent) stipulates to the following:

1. On or about **September 1, 2020**, the Department of Insurance and Financial Services (DIFS) served Respondent with a Notice of Opportunity to Show Compliance (NOSC) alleging that Respondent had violated provisions of the Deferred Presentment Service Transactions Act (Act), 2005 PA 244, MCL 487.2121 *et seq.*
2. The NOSC contained allegations that Respondent violated Section 21 of the Act, MCL 487.2141, and set forth the applicable laws and the penalties which apply.
3. Respondent exercised its right to an opportunity to show compliance pursuant to the Michigan Administrative Procedures Act (APA), MCL 24.201 *et seq.*
4. DIFS and Respondent have conferred and have agreed this matter may be resolved pursuant to the terms set forth below.
5. At all pertinent times, Respondent was licensed with DIFS as a deferred presentment service transactions provider pursuant to the Act.
6. Respondent neither admits nor denies the allegations contained in the NOSC and desires to avoid the time and expense of formal proceedings and agrees to resolve this matter pursuant to this Stipulation to Entry of Order.
7. Respondent agrees to implement policies and procedures to ensure its books, accounts and records are available for examination and accurately reflect the outstanding balances and all payment activity of accounts sent to a third-party collection company pursuing collections on behalf of Respondent.
8. Respondent agrees to implement policies and procedures to ensure a transaction is not closed or allowed to auto close in the Veritec database until meeting the definition of "closed" in Section 2(1)(c) of the Act, MCL 487.2122(1)(c) and as required by Section 34(8) of the Act, MCL 487.2154(8).

9. Both parties have complied with the procedural requirements of the APA and the Act.
10. Respondent has had an opportunity to review the Stipulation to Entry of Order and the proposed Order Accepting Stipulation and Requiring Compliance and have the same reviewed by legal counsel.
11. Respondent understands and agrees that this Stipulation to Entry of Order will be presented to the Senior Deputy Director for approval.
12. The Senior Deputy Director may, in her sole discretion, decide to accept or reject the Stipulation to Entry of Order. If the Senior Deputy Director accepts the Stipulation to Entry of Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Order Accepting Stipulation and Requiring Compliance. If the Senior Deputy Director does not accept the Stipulation to Entry of Order, Respondent waives any objection to the Director holding a formal administrative hearing and making a decision after such hearing.
13. It is further stipulated that this Stipulation to Entry of Order has been negotiated in return for the avoidance of further proceedings and certain promises and conditions. Failure of Respondent to abide by the terms and conditions of the Stipulation to Entry of Order may result in the commencement of additional proceedings, including revocation of licensure.

**Store Sixty, LLC dba Cash Today**

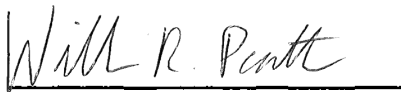
By:   
By: Don Seiver

9-17-2020  
Dated

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DIFS Staff approve this Stipulation to Entry of Order and recommend that the Director issue an Order Accepting Stipulation and Requiring Compliance.

**Department of Insurance and Financial Services**

  
By: William R. Peattie (P48004)  
Staff Attorney

9/24/2020  
Dated