

STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

Before the Director of the Department of Insurance and Financial Services

In the matter of:

Terrell Lee Smith
System ID No.: 0067282

Enforcement Case No. 16-14526

SBS Agency
System ID No.: 0108704

Respondents.

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Issued and entered
on October 20, 2016
by Teri L. Morante
Chief Deputy Director

FINAL ORDER TO CEASE AND DESIST

1. On September 9, 2016, the Chief Deputy Director issued an Order to Cease and Desist (Order) pursuant to Section 251 of the Michigan Insurance Code (Code), MCL 500.251, against Respondents, Terrell Lee Smith and SBS Agency, herein incorporated by reference.
2. The Order contained allegations that Respondent, whose insurance producer license was previously revoked, violated MCL 500.1201a(1), MCL 500.2271(b), and MCL 500.4503(a) of the Code by continuing to hold himself out to the public as able to sell insurance and by selling fraudulent certificates of no fault insurance from SBS Agency, a licensed insurance agency.
3. On September 12, 2016, the Order was mailed to Respondents via first class mail to the last known address of record.
4. The Order advised the Respondents of the opportunity to request a hearing on the Order, as provided in Section 251 of the Code, MCL 500.251, not later than 30 days after the Order was delivered or mailed to the Respondent.

5. Respondents failed to timely request a hearing, therefore the Order is **FINAL**.

Dated: October 20, 2016



Teri L. Morante
Chief Deputy Director