

STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

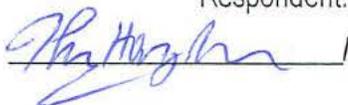
Before the Director of the Department of Insurance and Financial Services

In the matter of:

THY HONG TRAN  
System ID No. 0277937

Enforcement Case No. 17-14780

Respondent.



Issued and entered  
on July 10, 2017  
by Teri L. Morante  
Chief Deputy Director

ORDER ACCEPTING STIPULATION

Based upon the Stipulation to Entry of Order and the files and records of the Department of Insurance and Financial Services (DIFS) in this matter, the Chief Deputy Director finds and concludes that:

1. Pursuant to Executive Order 2013-1, all authority, powers, duties, functions, and responsibilities of the Commissioner of the Office of Financial and Insurance Regulation (Commissioner) have been transferred to the Director of DIFS.
2. The Chief Deputy Director has jurisdiction and authority to adopt and issue this Order Accepting Stipulation in this proceeding pursuant to the Michigan Administrative Procedures Act of 1969 (APA), as amended, MCL 24.201 *et seq.*, and the Michigan Insurance Code of 1956 (Code), MCL 500.100 *et seq.*
3. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.
4. Acceptance of the Stipulation to Entry of Order is reasonable and in the public interest.
5. All applicable provisions of the APA have been met.
6. Respondent violated Sections 1207(1), 2005, 2271, and 4503 of the Code, MCL 1207(1), MCL 2005, MCL 2271, and MCL 4503.

Now therefore, based upon the Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT:**

7. Respondent's resident insurance producer license is hereby revoked.
8. The Chief Deputy Director retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the Code. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.



Teri L. Morante  
Chief Deputy Director

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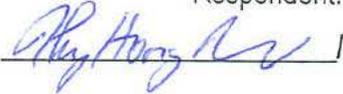
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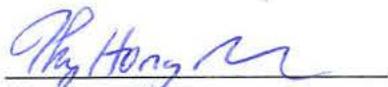


STIPULATION TO ENTRY OF ORDER

Thy Hong Tran (Respondent) stipulates to the following:

1. On or about May 16, 2017, the Department of Insurance and Financial Services (DIFS) served Respondent with a Notice of Opportunity to Show Compliance (NOSC) alleging that Respondent violated provisions of the Insurance Code of 1956 (Code), MCL 500.100 *et seq.*
2. Specifically, the NOSC contained allegations that Respondent violated Sections 1207(1), 2005, 2271, and 4503 of the Code, MCL 1207(1), MCL 2005, MCL 2271, and MCL 4503.
3. Respondent and DIFS conferred for the purpose of resolving this matter.
4. Respondent has admitted to the allegations set forth in the NOSC.
5. Respondent waives the right to an opportunity to show compliance pursuant to the Michigan Administrative Procedures Act (APA), MCL 24.201 *et seq.*
6. At all pertinent times, Respondent was licensed with DIFS as a licensed resident insurance producer pursuant to the Code.
7. The parties have complied with the procedural requirements of the APA and the Code.
8. Respondent agrees that Respondent's resident insurance producer license shall be revoked.
9. Respondent has had an opportunity to review this Stipulation to Entry of Order and the proposed Order Accepting Stipulation and to have it reviewed by legal counsel.
10. Respondent understands and agrees that this Stipulation to Entry of Order will be presented to the Chief Deputy Director for approval.

11. Respondent understands and agrees that the Chief Deputy Director may, in her sole discretion, decide to accept or reject this Stipulation to Entry of Order. If the Chief Deputy Director accepts the Stipulation to Entry of Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Order Accepting Stipulation. If the Chief Deputy Director does not accept the Stipulation to Entry of Order, Respondent waives any objection to the Director holding a formal administrative hearing and making a decision after such hearing.



Thy Hong Tran  
System ID No. 0277937

6-23-17  
Date

DIFS Staff approve this Stipulation and recommend that the Chief Deputy Director accept it and issue an Order Accepting Stipulation.



Kevin Himebaugh (P53374)  
DIFS Staff Attorney

6/27/17  
Date