

STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

Before the Director of the Department of Insurance and Financial Services

In the matter of:

Tri Star Funding, LLC  
NMLS #758183

Enforcement Case No. 13-11803

Applicant.  
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Issued and entered  
on 10/3/13, 2013  
by Stephen R. Hilker,  
Senior Deputy Director

**FINAL ORDER OF REFUSAL TO ISSUE A LICENSE UNDER THE MORTGAGE  
BROKERS, LENDERS, AND SERVICERS LICENSING ACT**

1. Pursuant to Executive Order 2013-1, all authority, powers, duties, functions, and responsibilities of the Commissioner of the Office of Financial and Insurance Regulation have been transferred to the Director of the Department of Insurance and Financial Services.
2. The Director of the Department of Insurance and Financial Services (DIFS) is statutorily charged with the responsibility and authority to administer and implement the Mortgage Brokers, Lenders, and Servicers Licensing Act (MBLSLA), 1987 PA 173, as amended, MCL 445.1651 et seq., pursuant to provisions therein.
3. The Director of DIFS is granted general supervisory power and control over all mortgage brokers, mortgage lenders, and mortgage servicers doing business in the state of Michigan under the provisions of the MBLSLA.
4. The Director is further vested with broad discretion in granting licenses and determining the suitability of applicants for licensure under the MBLSLA.
5. Tri Star Funding, LLC made a written application to the Director for licensure as a mortgage broker under the MBLSLA on January 4, 2013.
6. The Director's staff conducted a full and complete investigation of Tri Star Funding, LLC's application and discovered that Tri Star Funding, LLC did not satisfy the requirements for licensure under the Section 3(1) of the MBLSLA.

7. Pursuant to Section 12 of the MBLSLA, on September 3, 2013, the Director issued to Tri Star Funding, LLC a Notice of Refusal to Issue a Mortgage Broker License and Notice of Opportunity for Hearing. Said Order, served on Tri Star Funding, LLC via certified mail, advised Tri Star Funding, LLC that failure to request a hearing within 20 days would result in the Order becoming final.
8. Tri Star Funding, LLC failed to request a hearing within 20 days as required by the MBLSLA.
9. Based on the foregoing, a Final Order of Refusal to Issue a License under the MBLSLA is hereby entered.

IT IS SO ORDERED.

  
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Stephen R. Hilker  
Senior Deputy Director