

**STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

**Before the Director of the Department of Insurance and Financial Services**

In the matter of:

**Ronnie Lee Weller**  
System ID No. 0070852

**Enforcement Case No. 20-16039**  
**Agency No. 20-045-L**

Respondent.

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**Issued and entered  
on February 10, 2021  
by Randall S. Gregg  
Senior Deputy Director**

**FINAL DECISION**

**I. Background**

Ronnie Lee Weller (Respondent) is an inactive licensed resident insurance producer in the state of Michigan with qualifications in accident and health, life, and variable annuities. Respondent has been licensed since July 24, 1991. Respondent's license was suspended for education on October 1, 2019 and cancelled for education on January 1, 2020. After the Department of Insurance and Financial Services (DIFS) received complaints that Respondent had engaged in the unlicensed sale of securities and/or participated in a Ponzi scheme that lost investors' money, it opened an investigation and verified the information

DIFS subsequently issued a Notice of Opportunity to Show Compliance (NOSC) on June 1, 2020. The NOSC was sent by first-class mail to Respondent at his address on file with DIFS. Respondent contacted DIFS, indicating that he did not wish to maintain his insurance license. Respondent did not request a compliance conference in this matter.

On October 29, 2020, DIFS issued an Administrative Complaint and Order for Hearing which was served upon Respondent at the address he is required to maintain with DIFS. The Order for Hearing required Respondent to take one of the following actions within 21 days: (1) agree to a resolution of the case, (2) file a response to the allegations with a statement that Respondent planned to attend the hearing, or (3) request an adjournment. DIFS did not receive a reply to the Administrative Complaint.

On January 4, 2021, DIFS filed a Motion for Final Decision. Respondent did not file a reply to the Motion. Given Respondent's failure to respond, Petitioner's motion is granted. The Administrative Complaint, being unchallenged, is accepted as true. Based upon the Administrative Complaint, the Director makes the following Findings of Fact and Conclusions of Law.

## II. Findings of Fact and Conclusions of Law

1. DIFS received two complaints concerning Respondent. The complaints alleged that Respondent had engaged in the unlicensed sale of securities and/or participated in a Ponzi scheme that lost investors' money.
2. The State of Michigan's Department of Licensing and Regulatory Affairs (LARA), Corporations, Securities & Commercial Licensing Bureau (CSCLB) ordered Respondent to cease and desist "from offering and selling unregistered securities and from acting as a unregistered agent, contrary to the Securities Act" on January 29, 2018 (Cease and Desist Order).
3. The Cease and Desist Order put Respondent on notice that CSCLB intended to issue him a fine of \$168,230.00.
4. The Cease and Desist Order stated that, absent a request for hearing within 30 days, it would become a final order "by operation of law."
5. Because Respondent did not request a hearing, the Cease and Desist Order became a Final Order on February 28, 2018.
6. Under MCL 500.1247(1), Respondent had 30 days, until March 30, 2018, to notify DIFS of LARA's administrative action.
7. Respondent did not notify DIFS of LARA's administrative action.
8. As a licensee, Respondent knew or had reason to know that MCL 500.1247(1) requires him to notify DIFS of any administrative action against him within 30 days of the final disposition of the matter.
9. As set forth above, Respondent violated MCL 500.1247(1) by failing to notify DIFS of the administrative action against him by LARA within 30 days of its final disposition.
10. As a licensee, Respondent knew or had reason to know that MCL 500.1239(1)(g), provides that he may be sanctioned for "[u]sing fraudulent, coercive, or dishonest practices or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere."
11. As set forth above, by failing to inform DIFS that he had been subject to administrative action and engaging in unlicensed financial conduct that resulted in Michigan consumers losing significant sums of money, Respondent has used fraudulent, coercive, or dishonest practices and otherwise demonstrated incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state, providing justification for sanctions under MCL 500.1239(1)(g).
12. As a licensee, Respondent knew or had reason to know that MCL 500.1239(2)(e), provides that he may be sanctioned for violating any insurance laws, regulations or administrative rules.

13. As set forth above, by violating MCL 500.1247(1), Respondent has provided justification for sanctions under MCL 500.1239(2)(e).
14. Based upon the actions listed above, Respondent has committed acts that provide justification for the Director to order that he cease and desist his unlawful actions and impose sanctions pursuant to MCL 500.1239(1)(g) and (2)(e), and MCL 500.1244(1)(a)-(d). Potential sanctions for Respondent's unlawful conduct may include the payment of a civil fine, the refund of any overcharges, that restitution be made to cover losses, damages or other harm attributed to Respondent's violation or violations of the Code, and/or other sanctions, including limitation, revocation, or suspension of Respondent's license
15. DIFS staff has made reasonable efforts to serve Respondent and has complied with MCL 500.1238(2).
16. Respondent was sent notice and has been given an opportunity to respond and appear and has not responded or appeared.
17. Respondent is in default and the Petitioner is entitled to have all allegations accepted as true.

### III. Order

Based upon the Respondent's conduct and the applicable law cited above, it is ordered that:

1. Respondent shall **CEASE** and **DESIST** from violating the Code.
2. Respondent shall immediately **CEASE** and **DESIST** from engaging in the business of insurance.
3. Pursuant to MCL 500.1239(1)(g) and (2)(e), and MCL 500.1244(1)(d), Respondent's resident insurance producer license (System ID No. 0070852) is **REVOKED**.

Anita G. Fox, Director  
For the Director:



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Randall S. Gregg  
Senior Deputy Director