

STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

Before the Director of the Department of Insurance and Financial Services

In the matter of:

William Morin
NMLS No. 232721

Enforcement Case No. 15-12407

Respondent.

_____ /

Issued and entered,
this 30th day of April, 2015,
by Rhonda J. Fossitt,
Senior Deputy Director

ORDER REQUIRING COMPLIANCE
AND THE PAYMENT OF CIVIL FINES

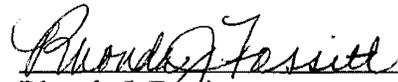
Based upon the Stipulation to Entry of Order Requiring Compliance and the Payment of Civil Fines, incorporated herein, and the files and records of the Department of Insurance and Financial Services (DIFS) in this matter, the Senior Deputy Director FINDS and CONCLUDES that:

1. The Senior Deputy Director has jurisdiction and authority to adopt and issue this Order Requiring Compliance and the Payment of Civil Fines in this proceeding, pursuant to the Michigan Administrative Procedures Act of 1969 (APA), MCL 24.201 *et seq.*, and the Mortgage Loan Originator Licensing Act (MLOLA), MCL 493.131 *et seq.*
2. All required notices have been issued in this case and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the Respondent's Stipulation to Entry of Order is reasonable and in the public interest.
4. All applicable provisions of the APA have been met.
5. Respondent violated MCL 493.165(a) by allowing unlicensed individuals to originate mortgage loans using his Nationwide Mortgage Licensing System & Registry (NMLS) unique identifier.

NOW, THEREFORE, based upon the Respondent's Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT:**

1. The Stipulation to Entry of Order submitted by the Respondent to the Senior Deputy Director, incorporated herein by reference and made a part of this Order, is hereby ACCEPTED.
2. Respondent agrees that he will pay to the state of Michigan, through DIFS, a civil fine in the amount **\$1,000**. The fine shall be paid in accordance with the attached Stipulation to Entry of Order Requiring Compliance and the Payment of Civil Fines.
3. Respondent shall not allow another person to use his NMLS unique identifier to originate mortgage loans or to receive compensation for originating mortgage loans in the state of Michigan.
4. The Director specifically retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as she shall deem just, necessary and appropriate in accordance with the provisions of the MLOLA. Failure to abide by the terms and conditions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.

IT IS SO ORDERED.


Rhonda J. Fossitt,
Senior Deputy Director

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Before the Director of the Department of Insurance and Financial Services

In the matter of:

William Morin
NMLS No. 232721

Enforcement Case No. 15-12407

Respondent.
_____ /

**STIPULATION TO ENTRY OF ORDER
REQUIRING COMPLIANCE AND THE PAYMENT OF CIVIL FINES**

William Morin (Respondent) hereby stipulates and agrees to the following:

1. Pursuant to Executive Order 2013-1, all authority, powers, duties, functions, and responsibilities of the Commissioner of the Office of Financial and Insurance Regulation (Commissioner) have been transferred to the Director of the Department of Insurance and Financial Services (Director).
2. The Department of Insurance and Financial Services (DIFS) staff (Staff) conducted an investigation of Respondent's books and records commencing on November 12, 2013, pursuant to Section 33(1) of the Mortgage Loan Originator Licensing Act (MLOLA), MCL 493.163(1). The investigation concluded on December 17, 2013.
3. On or about February 19, 2014, a Notice of Opportunity to Show Compliance (NOSC) was issued by DIFS to Respondent in the above-entitled matter pursuant to the provisions of the Michigan Administrative Procedures Act (APA), MCL 24.201 *et seq.*, and the MLOLA, MCL 493.131 *et seq.*
4. The NOSC contained allegations that Respondent violated the MLOLA and set forth the applicable laws and penalties.
5. Respondent exercised his opportunity to show compliance on or about February 26, 2014, by submitting a written response to the allegations raised in the investigation.
6. Thereafter, DIFS and Respondent conferred for purposes of resolving this matter and have determined to settle this matter pursuant to the terms set forth below.
7. The Senior Deputy Director of DIFS has jurisdiction and authority to adopt and issue the attached Order Requiring Compliance and the Payment of Civil Fines pursuant to the APA and the MLOLA.
8. At all pertinent times, Respondent was licensed with DIFS as a mortgage loan originator pursuant to the MLOLA.

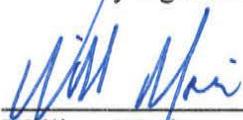
9. Based upon the allegations set forth in the NOSC and communications with Respondent, the following facts were alleged and agreed upon:

- a. On or after July 31, 2010, Respondent permitted unlicensed mortgage loan originators to conduct loan originator transactions governed by the MLOLA, while utilizing his name and permanently assigned Nationwide Mortgage Licensing System & Registry (NMLS) unique identifier on loan applications. Respondent received compensation in the amount of \$500 for each loan originated by an unlicensed mortgage loan originator. However, if the total commission on a closed loan was less than \$1,000 the parties split the commission 50/50. Respondent allowed the following individuals to conduct unlicensed mortgage loan origination transactions in violation of MLOLA:

Application	Loan Modification Date	Primary, Secondary or Investment	Loan Originator
E.C. & L.C.	02/07/2012	Primary	D.B. & K.B.
P.G.	05/03/2012	Secondary	D.B. & K.B.
T.E.	03/30/2012	Primary	E.R.
C.M.	02/10/2012	Primary	M.M.

- b. Pursuant to Section 35(a) of the MLOLA, MCL 493.165(a), a licensed mortgage loan originator is prohibited from engaging in fraud, deceit, or material representation in connection with a transaction governed by the MLOLA. By intentionally allowing unlicensed mortgage loan originators to originate mortgage loans using his NMLS unique identifier, Respondent misrepresented to lenders and other interested parties to the transactions that the loans were originated by a licensed individual, who met the requirements and qualifications for licensure under the MLOLA, when in fact the loans were originated by unlicensed individuals.
- c. By allowing the abovementioned unlicensed individuals to originate mortgage loans using his NMLS unique identifier, Respondent engaged in conduct prohibited pursuant to Section 35(a) of the MLOLA, MCL 493.165(a).
10. As disciplinary action for the violation of the MLOLA admitted to herein, Respondent agrees to the imposition of a civil fine in the amount of **\$1,000**. The amount of this civil fine takes into account Respondent's representations that he has instituted remedial measures to prevent further licensing violations. Respondent shall remit payment of the civil fine within 30 days of the invoice date as indicated on the DIFS invoice.
11. Respondent agrees that it will CEASE AND DESIST from any and all violations of the statutes, rules, and regulations identified in paragraph 9 of this Stipulation.
12. The procedural requirements of the APA and MLOLA have been met in all respects by both parties.

13. Respondent understands and agrees that this Stipulation will be presented to the Senior Deputy Director for approval. The Senior Deputy Director may, in her sole discretion, decide to accept or reject the Stipulation and Order. If the Senior Deputy Director accepts the Stipulation and Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Order. If the Senior Deputy Director does not accept the Stipulation and Order, Respondent waives any objection to the Director holding a formal administrative hearing and making her decision after such hearing.
14. The failure to abide by and fully comply with the terms and conditions of this Stipulation and Order may, at the discretion of the Senior Deputy Director, result in further administrative compliance actions.
15. The Senior Deputy Director has jurisdiction and authority under the provisions of the APA and the MLOLA to accept this Stipulation to Entry of Order Requiring Compliance and the Payment of Civil Fines and to issue an Order Requiring Compliance and the Payment of Civil Fines resolving these proceedings.
16. Respondent has had an opportunity to review this Stipulation and the accompanying Order Requiring Compliance and the Payment of Civil Fines and have the same reviewed by legal counsel.



William Morin

4-22-2015
Dated

DIFS Staff approve this Stipulation and recommend that the Senior Deputy Director issue the Order Requiring Compliance and the Payment of Civil Fines



Marlon F. Roberts (P68523)
DIFS Staff Attorney

4/28/2015
Dated

RECEIVED
APR 24 2015
DIFS/OGC