

**STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

**Before the Director of the Department of Insurance and Financial Services**

**In the matter of:**

**Woodward Property Investments, LLC  
dba Midwest Financial Holdings  
dba Northwest Servicing  
dba Woodward Contract Holdings**

**Enforcement Case No. 13-11759**

**Applicant.**

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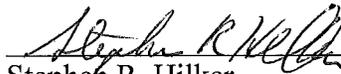
**Issued and entered  
on 10/24/13, 2013  
by Stephen R. Hilker,  
Senior Deputy Director**

**FINAL ORDER OF REFUSAL TO ISSUE A LICENSE UNDER THE MORTGAGE  
BROKERS, LENDERS, AND SERVICERS LICENSING ACT**

1. Pursuant to Executive Order 2013-1, all authority, powers, duties, functions, and responsibilities of the Commissioner of the Office of Financial and Insurance Regulation have been transferred to the Director of the Department of Insurance and Financial Services.
2. The Director of the Department of Insurance and Financial Services (DIFS) is statutorily charged with the responsibility and authority to administer and implement the Mortgage Brokers, Lenders, and Servicers Licensing Act (MBLSLA), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, pursuant to provisions therein.
3. The Director of DIFS is granted general supervisory power and control over all mortgage brokers, mortgage lenders, and mortgage servicers doing business in the state of Michigan under the provisions of the MBLSLA.
4. The Director is further vested with broad discretion in granting licenses and determining the suitability of applicants for licensure under the MBLSLA.
5. Woodward Property Investments, LLC dba Midwest Financial Holdings dba Northwest Servicing dba Woodward Contract Holdings (Woodward Property Investments, LLC) made a written application to the Director for licensure as a mortgage broker, lender, and servicer under the MBLSLA on November 10, 2011.

6. The Director's staff conducted a full and complete investigation of Woodward Property Investments, LLC's application and discovered that Woodward Property Investments, LLC did not satisfy the requirements for licensure under the Section 3(1) of the MBLSLA.
7. Pursuant to Section 12 of the MBLSLA, on August 22, 2013, the Director issued to Woodward Property Investments, LLC a Notice of Refusal to Issue a Mortgage Broker, Lender, and Servicer License and Notice of Opportunity for Hearing. Said Order, served on Woodward Property Investments, LLC via certified mail, advised Woodward Property Investments, LLC that failure to request a hearing within 20 days would result in the Order becoming final.
8. Woodward Property Investments, LLC failed to request a hearing within 20 days as required by the MBLSLA.
9. Based on the foregoing, a Final Order of Refusal to Issue a License under the MBLSLA is hereby entered.

IT IS SO ORDERED.

  
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Stephen R. Hilker  
Senior Deputy Director