

**STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Bulletin 2008-15-OFIR

In the Matter of:

**Change to HUD's Counseling Hotline
Telephone Number Required by the
Consumer Mortgage Protection Act.**

**Issued and entered
this 7th day of November 2008
by Ken Ross,
Commissioner**

The Office of Financial and Insurance Regulation recently became aware that the HUD counseling hotline telephone number that is included in the Consumer Caution and Home Ownership Counseling Notice that licensees and registrants are required to provide to applicants under Section 7 of the Consumer Mortgage Protection Act ("CMPA"), MCL 445.1637, is incorrect. The correct number is 800-569-4287.

OFIR requests that licensees and registrants correct the Consumer Caution and Home Ownership Counseling Notice that is provided to applicants at the time of application to provide the HUD counseling hotline telephone number as 800-569-4287.

OFIR will not consider the changing of the statutorily required notice to provide the correct telephone number to be a violation of the CMPA, the Mortgage Brokers, Lenders, and Servicers Licensing Act, or the Secondary Mortgage Loan Act and will not seek enforcement action against a licensee or registrant for making this requested change.

Any questions regarding this bulletin should be directed to:

Office of Financial and Insurance Regulation
Mortgage Examination & Investigation Section
Attn: Kirt Gundry
611 W. Ottawa Street
P.O. Box 30220
Lansing, Michigan 48909-7720
Toll Free: (877) 999-6442



Ken Ross
Commissioner