



JENNIFER M. GRANHOLM  
GOVERNOR

STATE OF MICHIGAN  
OFFICE OF FINANCIAL AND INSURANCE REGULATION  
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH  
STANLEY "SKIP" PRUSS, DIRECTOR

KEN ROSS  
COMMISSIONER

# Memorandum

**DATE:** October 22, 2009

**TO:** Mortgage Industry and Interested Parties

**SUBJECT:** Discontinuance of Michigan Loan Officer Registration Examination; and,  
Clarification of Michigan Pre-registration Education Requirement

Effective today, October 22, 2009, the Michigan loan officer registration examination administered through Pearson VUE has been discontinued and will no longer be available. Any individual who has scheduled a new loan officer registration examination or a retake of the examination and paid the examination fee for an examination to occur on or after October 22, 2009, will not be able to take the Michigan examination and will be provided a full refund from Pearson VUE.

Please be advised that the discontinuance of the Michigan examination administered by Pearson VUE does not mean that an examination is not required to obtain a Michigan loan officer registration. The discontinuance of the Michigan examination is due to the availability of the Nationwide Mortgage Licensing System (NMLS) approved loan originator National test and the NMLS approved loan originator Michigan test. These two tests have replaced the Michigan examination. Taking and passing the NMLS National and the NMLS Michigan tests each with a minimum score of at least 75% will qualify an individual for the Michigan loan officer registration, and beginning July 31, 2010, the Michigan loan originator license.

Please be further advised that the 24-hour, live instruction, in-Michigan loan officer pre-registration education course is still statutorily required through July 30, 2010, pursuant to the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 PA 173, *et seq.*, as amended. Beginning July 31, 2010, only a 20-hour loan originator pre-licensing course will be required through the NMLS; however, the current NMLS approved 20-hour pre-licensing course does not, in and of itself, meet the current loan officer pre-registration education requirement.

Loan officer pre-registration education providers are encouraged to obtain approval from the NMLS to be a provider of loan officer/originator education; however, even if an education provider is approved by the NMLS, it is still required to provide a 24-hour, live instruction, in-Michigan course to meet loan officer pre-registration education requirements.

For information regarding NMLS Testing and Education, including the following topics:

- Test Availability Schedule and Content Outlines
- MLO Testing Handbook
- Find a Test Center
- Quick Guide: Enrolling in a Course
- List of NMLS Approved Course Providers
- List of State Specific Education Requirements

go to [www.stateregulatoryregistry.com/nmls](http://www.stateregulatoryregistry.com/nmls) and select Professional Requirements, then select either Testing or Education. If you have questions regarding NMLS Testing and Education, please contact the NMLS Call Center at 240.386.4444.

If you have any questions concerning the contents of this correspondence, please call toll free 877.999.6442 and request to speak with Melissa Brown or Olivia Addo of the Consumer Finance Licensing Unit.

Sincerely,



Mark W. Weigold, Director  
Consumer Finance Section

**State of Michigan  
 Examination  
 New Loan Officer/Originator**

	<b>Prior to: October 22, 2009</b>	<b>Beginning on: October 22, 2009 – July 30, 2010</b>	<b>Beginning on: July 31, 2010</b>
<b>License/Registration</b>	Loan Officer Registration	Loan Officer Registration	Loan Originator License
<b>Type</b>	Michigan Exam	NMLS Exams: 1. Loan Originator National Test 2. Loan Originator Michigan Test	NMLS Exams: 1. Loan Originator National Test 2. Loan Originator Michigan Test
<b>Examination Approval: Exam and content</b>	State of Michigan	NMLS	NMLS
<b>Exam or exams</b>	One exam	Two separate exams	Two separate exams
<b>Content</b>	Combined Michigan and Federal Law	NMLS Michigan state exam which includes Michigan Law; NMLS National exam which includes Federal Law	NMLS Michigan state exam which includes Michigan Law; NMLS National exam which includes Federal Law
<b>Test Provider</b>	Pearson VUE - Michigan approved vendor	Pearson VUE and Prometric – NMLS approved vendors	Pearson VUE and Prometric – NMLS approved vendors
<b>Website to register for exam</b>	State of Michigan – Pearson VUE	<b>NMLS</b> <a href="http://www.stateregulatoryregistry.com/nmls">www.stateregulatoryregistry.com/nmls</a> <b>Pearson VUE:</b> <a href="http://www.pearsonvue.com/nmls">www.pearsonvue.com/nmls</a> <b>Prometric:</b> <a href="http://www.prometric.com/nmls">www.prometric.com/nmls</a>	<b>NMLS:</b> <a href="http://www.stateregulatoryregistry.com/nmls">www.stateregulatoryregistry.com/nmls</a> <b>Pearson VUE:</b> <a href="http://www.pearsonvue.com/nmls">www.pearsonvue.com/nmls</a> <b>Prometric:</b> <a href="http://www.prometric.com/nmls">www.prometric.com/nmls</a>

**State of Michigan  
 Education  
 New Loan Officer/Originator**

	<b>Prior to: October 22, 2009</b>	<b>Beginning on: October 22, 2009 – July 30, 2010</b>	<b>Beginning on: July 31, 2010</b>
<b>License/Registration</b>	Loan Officer Registration	Loan Officer Registration	Loan Originator License
<b>Type</b>	Michigan	Michigan (*NMLS course may be acceptable, but it must meet the requirements set below)	NMLS
<b>Minimum Hours</b>	24	24	20
<b>Instructor</b>	Live	Live	Live or via live led media
<b>Class Location</b>	In the state of Michigan	In the state of Michigan	Restricted only by means of the instructor
<b>Note:</b> The Office of Financial and Insurance Regulation encourages loan officer pre-registration education providers to obtain NMLS approval of their 20 + 4 hours (4 hours of Michigan specific content) program to satisfy both the loan officer registration and loan originator license requirements.			