



STATE OF MICHIGAN

DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES
LANSING

RICK SNYDER
GOVERNOR

PATRICK M. McPHARLIN
DIRECTOR

DATE: October 17, 2018
TO: All Applicants under the Secondary Mortgage Loan Act
SUBJECT: Schedule of Fees

Section 6a(6) of the Secondary Mortgage Loan Act (Act), 1981 PA 125, MCL 493.51, *et seq.*, as amended, requires the Director to annually establish a schedule of fees sufficient to cover the costs of administering the Act.

The application and amendment fees for the licensing year January 1, 2019 to December 31, 2019 have been set as follows:

LICENSE APPLICATION

- Broker..... \$500.00
- Broker and Lender..... \$750.00
- Broker, Lender, and Servicer..... \$1000.00
- Investigation fee per application \$450.00

REGISTRATION APPLICATION

- Broker..... \$500.00
- Broker and Lender..... \$750.00
- Broker, Lender, and Servicer..... \$1000.00

AMENDMENT

- To a previously-issued license or registration certificate \$50.00

If you have any questions regarding the fee schedule, please contact the Consumer Finance Licensing Unit.

Sincerely,

Mark W. Weigold
Director - Consumer Finance Section

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Attachment 2