

**STATE OF MICHIGAN
DEPARTMENT OF LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

Bulletin 2004-02-BT

Bank and savings bank supervisory and trust fees

**Issued and entered
this 16th day of June 2004
By Linda A. Watters
Commissioner**

This bulletin supersedes Bulletin No. 2003-03-BT, dated June 18, 2003.

Section 2203 of the Michigan Banking Code of 1999 and Section 210 of the Michigan Savings Bank Act require the Commissioner periodically to establish a schedule of supervisory fees and require each bank and savings bank to pay an annual supervisory fee. The following supervisory fee schedule has been established by the Commissioner and is effective July 1, 2004.

Total Assets		Annual Assessment		
Over (millions)	But less than (millions)	This Amount	Plus	Of assets Over (millions)
\$ 0	\$ 20	\$3,000.00 *		
20	50	\$3,000.00	.000095838	20
50	100	5,875.14	.000075029	50
100	500	9,626.60	.000046940	100
500	1,000	28,402.4	.000039713	500
1,000	2,000	48,259.03	.000032497	1,000
2,000	6,000	80,755.78	.000026636	2,000
6,000	20,000	187,297.78	.000022664	6,000
20,000	40,000	504,586.78	.000020119	20,000
40,000		906,961.78	.000018042	40,000

* Minimum fee is \$3,000.00, \$1,500.00 for limited-purpose trust banks.

MCL 487.12203(1) and 487.3210(1) limit the annual supervisory fee to not more than 25 cents for each \$1,000 of total assets of the bank. This limitation does not apply to the minimum supervisory fee.

Holding company subsidiary banks which are not the lead banks in their holding companies will receive a 10% discount from the schedule above.

Section 2203(6) of the Banking Code of 1999 and Section 210(6) of the Savings Bank Act require the Commissioner periodically to establish a schedule of fees beyond those charged for normal supervision. Accordingly:

- The following trust supervision fee schedule has been established by the Commissioner.

Total Trust Assets ¹		Annual Assessment		
Over (millions)	But less than (millions)	This Amount	Plus	Of assets over (millions)
\$0	\$50	\$3,000*	0	\$0
50	100	3,000	0.000024000	50
100	500	4,200	0.000017000	100
500	1,000	11,000	0.000009700	500
1,000	30,000	15,850	0.000001550	1,000
30,000	70,000	60,800	0.000000150	30,000
70,000	200,000	66,800	0.000000050	70,000

* \$1,000 for banks holding limited trust powers.


- The Commissioner has established a surcharge to be assessed as a percentage of the annual supervisory fee to banks whose composite CAMELS rating is 3, 4, or 5 and as a percentage of the annual trust fee for banks whose Uniform Interagency Trust Rating is 3, 4, or 5. The following percentages will be applied.

3-rated	10%
4-rated	25%
5-rated	50%

Any questions regarding this bulletin should be directed to:

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 Commissioner of Financial and Insurance Services

¹ Total trust assets include managed, nonmanaged and custody assets as reported on Schedule RC-T