STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Bulletin 2010-06-INS

In the matter of

Approval of New Contract Form for Adjuster for the Insured Residential Contracts

_____/

Issued and entered
this 12th day of February 2010
By Ken Ross
Commissioner

On September 16, 2009, Commissioner Ross, in consultation with the Michigan Association of Public Insurance Adjusters, reviewed and approved a new adjuster contract for use when providing services involving residential structures and structures used for both home and business. It is located on the OFIR website at:

http://www.michigan.gov/documents/dleg/Adjuster_for_the_Insured__292553_7.pdf

This contract conforms to the requirements of the Michigan Home Solicitation Sales Act. No changes to this approved contract will be accepted, except that adjusters must fill in their business name and contact information on the first page and their company name in the last paragraph on page two. This is the only contract form that will be approved by the Commissioner for use when providing services involving residential structures and/or structures used for both home and business. This bulletin does not address commercial adjuster for the insured contracts.

Under MCL 500.1226(4), adjusters for the insured are required to use a contract approved by the Commissioner.

> "An adjuster for an insured shall not provide his or her services to a client until the adjuster has contracted in writing, on a form approved by the commissioner, with the insured or his or her authorized representative."

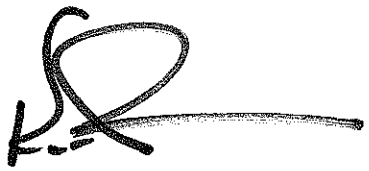
New adjuster for the insured license applicants are required to file their contract form for approval by the Commissioner. Applicants should add their contact information as described

above to the new approved contract form and submit the contract with their license application for approval.

All licensed public insurance adjusters for the insured are required to file new contracts for approval with their 2010 renewal application and fee. Licensees who submit a new contract form, but do not pay the renewal fee and applicants who pay the renewal fee, but do not submit the new contract form will not be renewed. If the new contract and renewal fee are not submitted by March 31, 2010, the renewal will not be considered complete, it will not be processed and the license will lapse.

Any questions regarding this bulletin should be directed to:

Office of Financial and Insurance Regulation
Insurance Licensing Division
611 West Ottawa Street
P.O. Box 30220
Lansing, Michigan 48909-7720
Toll Free: (877) 999-6442



Ken Ross
Commissioner of Financial and Insurance Regulation