

STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the Matter of:

CHARLES MORGAN & ASSOCIATES,

Enforcement Case No. 10-8254

License No. FL-2871,

Respondent.

FINAL ORDER REVOKING FIRST MORTGAGE LICENSE

Issued and Entered,
This 1st day of November, 2010,
Stephen R. Hilker,
Chief Deputy Commissioner

I.
FINDINGS OF FACT

1. On September 15, 2010, pursuant to MCL 445.1662 and MCL 493.61, the Commissioner of the Office of Financial and Insurance Regulation ("OFIR") issued to Respondent a NOTICE OF INTENT TO REVOKE FIRST MORTGAGE LICENSE AND SECONDARY MORTGAGE REGISTRATION ("Notice").
2. Said Notice, served on Respondent via certified mail, was received by Respondent on September 22, 2009, as evidenced by the attached signed certified mail Domestic Return Receipt.
3. Said Notice, incorporated herein by this reference, contained allegations that Respondent had violated the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 P.A. 173, as amended, MCL 445.1651 *et seq.* ("MBLSLA"). Specifically, the Notice alleged that Respondent allowed unregistered loan officers to originate mortgage loans under its license on or after April 1, 2009, in violation of MCL 445.1652a.

4. Said Notice further advised Respondent that failure to request a hearing within 20 days would result in the issuance of a Final Order finding the factual allegations contained in the Notice true and correct and revoking Respondent's first mortgage license and secondary mortgage registration and assessing civil fines and penalties.
5. Respondent's secondary mortgage registration became inactive prior to the issuance of the Notice.
6. Respondent failed to request a hearing within 20 days as required by statute.

II.

FINAL ORDER TO REVOKE FIRST MORTGAGE LICENSE

NOW, THEREFORE, based upon the factual findings set forth above and the files and records of OFIR, **IT IS HEREBY ORDERED THAT:**

1. The factual allegations set forth in the Notice shall be and hereby are found to be true and correct. Specifically, it is found that Respondent allowed unregistered loan officers to originate mortgage loans under its license on or after April 1, 2009, in violation of MCL 445.1652a.
2. Respondent's first mortgage license, license no. FL-2871, issued pursuant to provisions of the MBLSLA, shall be and hereby is **REVOKED**. Forthwith, Respondent shall return its original first mortgage license certificate.
3. Respondent shall be and hereby is assessed a **CIVIL FINE** in the amount of \$2,000.00 pursuant to provisions of the MBLSLA. Payment of the **CIVIL FINE** is due and payable on the 30th day following the issuance and entry of this Order and shall be tendered in the form of a certified check or money order payable to the State of Michigan.
4. This Order shall be and is effective on the date it is issued, as shown in the caption hereof. This Order shall remain in effect until terminated, modified, or set aside, in writing by the Commissioner.

IT IS SO ORDERED.



Stephen R. Hilker
Chief Deputy Commissioner

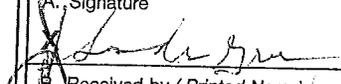
SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

CHARLES MORGAN & ASSOCIATES
JOHN BIRGE - OWNER
21790 COOLIDGE RD
OAK PARK MI 48237

COMPLETE THIS SECTION ON DELIVERY

A. Signature



- Agent
- Addressee

B. Received by (Printed Name)

SANDRA GREEN

C. Date of Delivery

1/22/06

D. Is delivery address different from item 1?
If YES, enter delivery address below:

- Yes
- No

3. Service Type

- Certified Mail
- Express Mail
- Registered
- Return Receipt for Merchandise
- Insured Mail
- C.O.D.

4. Restricted Delivery? (Extra Fee)

- Yes

2. Article Number
(Transfer from service label)

7010 0290 0003 5668 6221

PS Form 3811, February 2004

Domestic Return Receipt

JW 8254

102595-02-M-1540