STATE OF MICHIGAN
DEPARTMENT OF LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

Office of Financial and Insurance Services,

Petitioner

v **Enforcement Case No. 07-5536**

Laura Lynne Dale,

Respondent

_____/

Issued and Entered,
On March 18 **, 2008,**
by Peggy L. Bryson,
Acting Chief Deputy Commissioner

ORDER OF PROHIBITION

WHEREAS, the Commissioner of the Office of Financial and Insurance Services ("Commissioner") is statutorily charged with the responsibility and authority to administer and implement the Mortgage Brokers, Lenders, and Servicers Licensing Act ("Act"), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, pursuant to provisions therein; and,

WHEREAS, Section 18a(8) of the Act provides for the prohibition of a person convicted of a felony involving fraud, dishonesty, or breach of trust, from being a licensee or registrant and from being employed by, an agent of, or control person of any licensee or registrant under the Act or a licensee or registrant under a financial licensing act; and,

WHEREAS, Section 18a(8) of the Act provides that a person subject to an Order issued thereunder, may apply to the Commissioner to terminate the Order after 5 years from the date of the Order; and,

WHEREAS, pursuant to Section 18b(2) of the Act, Respondent may have a right to judicial review of this Order; and,

WHEREAS, Respondent was employed as a loan originator by a mortgage company licensed by the Office of Financial and Insurance Services; and,

WHEREAS, Respondent was convicted of the following felonies:

(a) **Washtenaw County Case No. 04-213-FH - Identity Theft/False Statement of Identity.**

MCL 750.157v states that a person who knowingly and with intent to defraud, makes or causes to be made, directly or indirectly, a false statement in writing regarding his or her identity or that of any other person for the purpose of procuring the issuance of a financial transaction device, is guilty of a felony. On May 26, 2005, Respondent was found guilty under the above statute (See Exhibit A attached).

(b) **Jackson County Case Nos. 05-0750-FH; 05-0751; 03-4035-FH; 03-4111-FH; 03-4112-FH and Washtenaw County Case No. 03-863-FH: Checks Without Account or Without Sufficient Funds**

MCL 750.131a states that a person shall not, with intent to defraud, make, draw, utter, or deliver any check, draft, or order for the payment of money, to apply on an account or otherwise, upon any bank or other depository, if at the time of making, drawing, uttering, or delivering the check, draft, or order he or she does not have an account in or credit with the bank or other depository for the payment of the check, draft, or order upon presentation. A person who violates this subsection is guilty of a felony, punishable by imprisonment for not more than 2 years, or by a fine of not more than $500.00, or both.

(c) Respondent was found guilty in each of the cases set forth above of the felony of issuing checks without an account or without sufficient funds. (See Exhibit B attached).

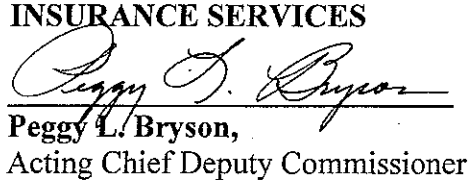
WHEREAS, the convictions having involved fraud, dishonesty, or breach of trust, Respondent is subject to Prohibition by the Office of Financial and Insurance Services, pursuant to MCL 445.1668a(8); and,

WHEREAS, the Commissioner finds and concludes as a matter of law and fact that Respondent shall be and is eligible and subject to Prohibition by the Office of Financial and Insurance Services, pursuant to MCL 445.1668a(8);

NOW THEREFORE, IT IS ORDERED that:

1. **Respondent, Laura Lynne Dale,** is prohibited from being employed by, an agent of, or control person of a licensee or registrant under the Mortgage Brokers, Lenders, and Servicers Licensing Act ("MBLSLA"), 1987 PA 173, as amended, MCL 445.1651 et seq., or a licensee or registrant under a financial licensing act.
2. This Order shall be and is effective on the date it is issued and entered, as shown in the caption hereof. This Order shall remain in effect until terminated, modified, or set aside, in writing by the Commissioner.

OFFICE OF FINANCIAL AND INSURANCE SERVICES



Peggy L. Bryson,
Acting Chief Deputy Commissioner