

STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of Financial and Insurance Regulation

In the matter of:

Decoster Financial Group
500 Woodward Avenue, Suite 3520
Detroit, Michigan 48226
www.decosterfinancialgroup.com

Enforcement Case No. 10-7596

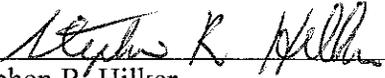
Respondent.

Issued and entered
on 3/25 2010
by Stephen R. Hilker
Chief Deputy Commissioner

FINAL ORDER

1. On February 22, 2010, the Chief Deputy Commissioner issued an Order to Cease and Desist (hereafter "Order") pursuant to Section 16(1) of the Mortgage Brokers, Lenders, and Servicers Licensing Act, (hereafter "MBLSLA"), MCL 445.1666(1). Said Order advised Decoster Financial Group (hereafter "Respondent") that it may contest the Order by requesting a hearing within 30 days after the Order was mailed.
2. On February 22, 2010, the Order was served upon Respondent via electronic transmission to info@decosterfinancialgroup.com.
3. Respondent was engaged in activities regulated by the MBLSLA without the requisite license. Specifically, during the February 19, 2010, investigation, OFIR Staff found that Respondent operated an unlicensed mortgage company at the purported location of 500 Woodward Avenue, Suite 3520, Detroit, Michigan 48226, and solicited mortgage loan applications in Michigan through the website: www.decosterfinancialgroup.com.
4. Respondent failed to request a hearing on the Order as provided in Section 16(2) of the Code, therefore the Order is **FINAL**.

OFFICE OF FINANCIAL AND
INSURANCE REGULATION


Stephen R. Hilker
Chief Deputy Commissioner