

STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

_____)
In the Matter of:)
Johnnie Denham,)
Respondent.)

Enforcement Case No. 09-7322

Issued and Entered,
This 12th day of May, 2009,
By Stephen R. Hilker,
Chief Deputy Commissioner

CONSENT ORDER OF PROHIBITION PURSUANT TO SECTION 18a OF THE
MORTGAGE BROKERS, LENDERS, AND SERVICERS LICENSING ACT

WHEREAS, based upon information derived from the exercise of its regulatory responsibilities pursuant to the Mortgage Brokers, Lenders, and Servicers Licensing Act ("MBLSLA"), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, and a thorough review of pertinent mortgage documents obtained therewith, the Office of Financial and Insurance Regulation ("OFIR") has good cause and reason to believe that Johnnie Denham ("DENHAM") has engaged in fraud in relation to an equity skimming scheme involving DENHAM; his mortgage company, Financial One of Delaware, LLC; his consulting company, Kamar Consulting Group; and others, and that there are, therefore, grounds to initiate an administrative prohibition proceeding against him pursuant to MCL 445.1668a; and,

WHEREAS, OFIR staff and DENHAM have discussed the facts, circumstances, and allegations surrounding this matter and DENHAM expressed his desire to cooperate with OFIR and to avoid the time and expense of such administrative prohibition proceeding; and,

WHEREAS, by affixing his signature to the attached VOLUNTARY CONSENT TO ENTRY OF CHIEF DEPUTY COMMISSIONER'S ORDER OF PROHIBITION, incorporated herein by this reference, DENHAM has consented, without adjudication of the merits and without admitting that such grounds exist, to the issuance of this CONSENT ORDER OF PROHIBITION ("Order") by the chief deputy commissioner of OFIR with the intent to be legally bound hereby, and has agreed to comply with each and every provision of this Order, and has waived and relinquished any and all rights he may now or hereafter have: (a) to be served with a written notice of OFIR's charges against him pursuant to MCL 445.1668a(2); (b) to a hearing pursuant to MCL 445.1668a(2) for the purpose of taking evidence with respect to any matter implied or set forth in this Order; (c) to obtain judicial review of this Order or any provision hereof, including, without limitation, any such right provided by MCL 24.301 or otherwise; and (d) to challenge or contest in any matter the basis, issuance, validity, effectiveness, or enforceability of this Order or any provision hereof.

NOW, THEREFORE, prior to taking any testimony or adjudication of or finding on any issue of fact or law herein, and without this Order constituting an admission by DENHAM of any allegation made or implied by OFIR in connection with this proceeding, and solely for the purposes of settlement of this proceeding without protracted or extended hearing or testimony:

IT IS HEREBY ORDERED, pursuant to Section 18a of the MBLSLA, MCL 445.1668a, that:

1. DENHAM is hereby and henceforth prohibited from being employed by, an agent of, or control person of a licensee or registrant under the MBLSLA, or a licensee or registrant under a financial licensing act.

2. Any violation of this Order shall separately subject DENHAM to appropriate criminal penalties under Section 18d of the MBLSLA, MCL 445.1668d.

3. DENHAM shall promptly respond to any request from OFIR for documents, testimony, and other requests for information that OFIR requests that are reasonably necessary to demonstrate to the satisfaction of the commissioner that DENHAM is in full compliance with this Order.

4. The provisions of this Order shall not bar, estop, or otherwise prevent OFIR or any Federal or state agency or department from taking any other action affecting DENHAM, provided, however, that OFIR shall not take any further action against DENHAM relating to the matters addressed by this Order or known to OFIR at the time of entry of this Order.

5. This Order shall be and is effective and enforceable on the date it is issued, as shown in the caption hereof.

6. This Order shall remain effective and enforceable until terminated, modified, set aside, or suspended in writing by the commissioner.

IT IS SO ORDERED.

**OFFICE OF FINANCIAL AND
INSURANCE REGULATION**

By: 
Stephen R. Hilker,
Chief Deputy Commissioner

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VOLUNTARY CONSENT TO ENTRY OF CHIEF DEPUTY
COMMISSIONER'S ORDER OF PROHIBITION

I, Johnnie Denham, with the intent to be legally bound, hereby knowingly and voluntarily consent to the attached chief deputy commissioner's Order of Prohibition in this matter, and further, in consideration of the terms and conditions set forth therein, also voluntarily waive and give up any and all right that I may now or hereafter have to administrative or judicial review concerning, or otherwise challenge^{ing} or contest^{ing} the entry of the attached chief deputy commissioner's Order of Prohibition in this matter.

5-5-10
DATED

Johnnie Denham
Johnnie Denham

Subscribed and sworn to before me on this 5th day of May, ²⁰¹⁰~~2009~~.

[Signature]
NOTARY PUBLIC
In and for the County of Wayne
Michigan