

FISCAL YEAR 2006
INSURANCE REGULATORY FEES
(ASSESSMENT FEES)
REVENUE AND ENCUMBRANCE/EXPENDITURE SUMMARY
MCL500.224a)

FY05 Regulatory Fees Set Aside for Encumbrances-FY05		\$1,204,092	
Regulatory Fees Carried Forward From Fiscal Year 2005		6,289,321	
Regulatory Fees Collected During Fiscal Year 2006		11,231,918	
Total Available Regulatory Fees Funding		\$18,725,331	

	Expenditures	Encumbrances		
Appropriation Year 2006:				
01002 - Unclassified Salaries	\$54,445		\$54,445	0.29%
01003 - Executive Director Program	\$191,512		\$191,512	1.02%
01013 - Administrative Hearings and Rules	\$199,957		\$199,957	1.07%
10701 - Administration	788,771	49,156	837,927	4.47%
10712 - Policy Conduct and Consumer Assistance	1,724,852	142,865	1,867,716	9.97%
10711 - Insurance Financial Evaluation	4,975,849	340,106	5,315,954	28.39%
03008 - Rent	8,700		8,700	0.05%
03010 - Building Occupancy	342,453		342,453	1.83%
03013 - Workers Compensation Claim Payments	4,474		4,474	0.02%
03017 - Human Resources Optimization User Charges	5,500		5,500	0.03%
11701 - Department of Information and Technology Services	497,200		497,200	2.66%
03001 - Labor and Economic Growth - Administration	214,938		214,938	1.15%
Appropriation Year 2005:				
10701 - Administration	71,376		71,376	0.38%
10712 - Policy Conduct and Consumer Assistance	35,282		35,282	0.19%
10711 - Insurance Financial Evaluation	839,825	3,990	843,815	4.51%
Total Obligations Supported By Regulatory Fees	\$9,955,133	\$536,117	\$10,491,250	
Reduction of Revenue to Other State Departments				
Control Departments			\$67,575	0.36%
Attorney General (Legal Services)			575,076	3.07%
Total Revenue Reductions			\$642,651	31.46%
Unobligated Revenue Carried Forward to Fiscal Year 2006			\$7,591,430.37	

Source: 60 Screens, MIDB Queries

Need to Include Commissioner's Travel Costs (Query) \$5,275