

**STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial and Insurance Regulation

In the Matter of:

Douglas Hammond,

Enforcement Case No. 10-11134

NMLS No.: 170341,

Respondent.

FINAL ORDER REVOKING LOAN OFFICER REGISTRATION

Issued and Entered,
This 4th day of February, 2011,
Stephen R. Hilker,
Chief Deputy Commissioner

**I.
FINDINGS OF FACT**

1. On December 28, 2010, pursuant to MCL 445.1662, the Chief Deputy Commissioner of the Office of Financial and Insurance Regulation ("OFIR") issued to Respondent a NOTICE OF INTENTION TO REVOKE LOAN OFFICER REGISTRATION AND OPPORTUNITY FOR HEARING ("Notice").
2. Said Notice, served on Respondent via certified mail, was received by Respondent on January 10, 2011, as evidenced by the attached signed certified mail Domestic Return Receipt.
3. Said Notice, incorporated herein by this reference, contained allegations that Respondent violated the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 P.A. 173, as amended, MCL 445.1651 *et seq.* ("MBLSLA"). Specifically, the Notice alleged that Respondent originated mortgage loans in the State of Michigan without being properly registered under the MBLSLA, in violation of MCL 445.1652a.
4. Said Notice further advised Respondent that failure to request a hearing within 20 days would result in the issuance of a Final Order finding the factual allegations contained in the Notice true and correct and revoking Respondent's loan officer registration and assessing civil fines and penalties.

5. Respondent failed to request a hearing within 20 days as required by statute.

II.

FINAL ORDER TO REVOKE LOAN OFFICER REGISTRATION

NOW, THEREFORE, based upon the factual findings set forth above and the files and records of OFIR, **IT IS HEREBY ORDERED THAT:**

1. The factual allegations set forth in the Notice shall be and hereby are found to be true and correct. Specifically, it is found that Respondent originated mortgage loans in the State of Michigan without being properly registered under the MBLSLA, in violation of MCL 445.1652a.
2. Respondent's loan officer registration, issued pursuant to provisions of the MBLSLA, shall be and hereby is **REVOKED**.
3. Respondent shall be and hereby is assessed a **CIVIL FINE** in the amount of FIVE HUNDRED DOLLARS (\$500.00). Payment of the **CIVIL FINE** is due and payable on the 30th day following the issuance and entry of this Order and shall be tendered in the form of a certified check or money order payable to the State of Michigan and attached to the enclosed invoice. Pursuant to MCL 445.1658(8), the **CIVIL FINE** shall be deposited into the MBLSLA Fund with the Department of Treasury.
4. This Order shall be and is effective on the date it is issued, as shown in the caption hereof.
5. This Order shall remain in effect until terminated, modified, or set aside, in writing by the Commissioner of OFIR (the "Commissioner").
6. The Commissioner specifically retains jurisdiction of the matter contained herein to issue such further order or orders as he may deem just, necessary, or appropriate so as to assure compliance with the law and protect the interest of the public.

IT IS SO ORDERED.



Stephen R. Hilker
Chief Deputy Commissioner

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Douglas Hammond



COMPLETE THIS SECTION ON DELIVERY

A. Signature

X *[Signature]*

- Agent
- Addressee

B. Received by (Printed Name)

C. Date of Delivery

1/10/11

D. Is delivery address different from item 1? If YES, enter delivery address below:

- Yes
- No

3. Service Type

- Certified Mail
- Registered
- Insured Mail
- Express Mail
- Return Receipt for Merchandise
- C.O.D.

4. Restricted Delivery? (Extra Fee)

- Yes

PS Form 3811, February 2004

7010 1870 0002 6938 6611

Domestic Return Receipt

MR 11134

102595-02-M-1540