STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

HARBOR POINTE FINANCIAL SERVICES, INC. **Enforcement Case No. 07-05473**
License/Registration No.: FL-4292, SR-0010769

Respondent.

To:

MR THOMAS SCHUSTER, PRESIDENT
HARBOR POINTE FINANCIAL SERVICES, INC.
26079 SCHOENHERR RD STE 100
WARREN, MI 48089

Issued and entered
This 21st day of April 2008
by Frances K. Wallace, Chief Deputy Commissioner
Office of Financial and Insurance Regulation

FINAL ORDER OF REVOCATION OF MORTGAGE BROKER AND LENDER LICENSE AND MORTGAGE BROKER AND LENDER REGISTRATION

I.

Findings of Fact

1. On January 24, 2008, the Chief Deputy Commissioner issued a Notice of Intention to Revoke License and/or Registration ("Notice") pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662, and Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of

revocation of Respondent's License and/or Registration. Said Notice was served on Respondent on January 25, 2008.

2. Respondent failed to request a hearing on the Notice of Intention to Revoke Revoke License and/or Registration(s) within 20 days as required by statute.

II.

ORDER

Therefore, a Final Order revoking Respondent's Mortgage Broker and Lender License and Mortgage Broker and Lender Registration pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662, and Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61, is hereby entered.

IT IS SO ORDERED.

Frances K. Wallace
Chief Deputy Commissioner