

**STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial and Insurance Regulation

**Office of Financial and Insurance Regulation
Petitioner.**

Enforcement Case No. 08-5621

v.

**Seasther Hayes-Thompson
Respondent.**

_____ /

Issued and Entered
2/19, 2010
by Stephen R. Hilker
Chief Deputy Commissioner

ORDER OF PROHIBITION

WHEREAS, the Commissioner of the Office of Financial and Insurance Regulation (“OFIR”) (the “Commissioner”) is statutorily charged with the responsibility and authority to administer and implement the Mortgage Brokers, Lenders, and Servicers Licensing Act (“Act”), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, pursuant to provisions therein; and,

WHEREAS, Section 18a(8) of the Act provides for the prohibition of a person convicted of a felony involving fraud, dishonesty, or breach of trust, from being a licensee or registrant and from being employed by, an agent of, or control person of any licensee or registrant under the Act or a licensee or registrant under a financial licensing act; and,

WHEREAS, Section 18a(8) of the Act provides that a person subject to an Order issued thereunder, may apply to the Commissioner to terminate the Order after 5 years from the date of the Order; and,

WHEREAS, pursuant to Section 18b(2) of the Act, Respondent may have a right to judicial review of this Order; and,

WHEREAS, Respondent was employed as a loan originator by First Choice Financial Service, a mortgage company licensed by OFIR; and,

WHEREAS, in 2009, Respondent was arrested and charged with mortgage fraud, and specifically conducting a criminal enterprise and false pretenses in excess of \$20,000, in violation of the Michigan penal code, Case No. 2009-001872-FH; and,

WHEREAS, on May 5, 2009, Respondent participated in an Arraignment Conference in the above referenced case, appearing before the Honorable Judge David F. Viviano, 16th County Circuit Court, County of Macomb, Michigan; and,

WHEREAS, Respondent pled guilty to Count I, Conducting Criminal Enterprise, in violation of MCL 750.159i and also pled guilty to Count II, False Pretenses over \$20,000, in violation of MCL 750.218(5)(a); and,

WHEREAS, the convictions having involved fraud, dishonesty, or breach of trust, Respondent is subject to Prohibition by OFIR, pursuant to MCL 445.1668a(8); and,

WHEREAS, the Commissioner finds and concludes as a matter of law and fact that Respondent shall be and is eligible and subject to Prohibition by OFIR, pursuant to MCL 445.1668a(8).

NOW THEREFORE, IT IS ORDERED that:

1. **Seaesther Hayes-Thompson** is prohibited from being employed by, an agent of, or control person of a licensee or registrant under the Mortgage Brokers, Lenders, and Servicers Licensing Act ("MBLSLA"), 1987 PA 173, as amended, MCL 445.1651 et seq., or a licensee or registrant under a financial licensing act.
2. This Order shall be and is effective on the date it is issued and entered, as shown in the caption hereof. This Order shall remain in effect until terminated, modified, or set aside, in writing by the Commissioner.

IT IS SO ORDERED.



Stephen R. Hilker
Chief Deputy Commissioner