STATE OF MICHIGAN
DEPARTMENT OF LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

Office of Financial and Insurance Services,

Petitioner

v **Enforcement Case No. 07-5201**

Antwan McRae,

Respondent

_____/

Issued and Entered,
On October 30 **, 2007,**
by Peggy L. Bryson,
Acting Chief Deputy Commissioner

ORDER OF PROHIBITION

WHEREAS, the Commissioner of the Office of Financial and Insurance Services ("Commissioner") is statutorily charged with the responsibility and authority to administer and implement the Mortgage Brokers, Lenders, and Servicers Licensing Act ("Act"), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, pursuant to provisions therein; and,

WHEREAS, Section 18a(8) of the Act provides for the prohibition of a person convicted of a felony involving fraud, dishonesty, or breach of trust, from being a licensee or registrant and from being employed by, an agent of, or control person of any licensee or registrant under the Act or a licensee or registrant under a financial licensing act; and,

WHEREAS, Section 18a(8) of the Act provides that a person subject to an Order issued thereunder, may apply to the commissioner to terminate the Order after 5 years from the date of the Order; and,

WHEREAS, pursuant to Section 18b(2) of the Act, Respondent may have a right to judicial review of this Order; and,

WHEREAS, Respondent was employed as a loan originator by a mortgage company licensed by the Office of Financial and Insurance Services; and,

WHEREAS, Respondent was convicted of the following felonies:

(a) Uttering & Publishing: Respondent was convicted on 2/22/06

(b) Possession of Fraudulent Financial Transaction Device: Respondent was convicted on 12/10/02;

(c) Uttering & Publishing: Respondent was convicted on 11/25/03 of two counts – uttering and publishing and intent to pass false title to a motor vehicle;

(d) Illegal Use/Sale of a Financial Transaction Device: Respondent was convicted in December 2002;

(e) Uttering & Publishing: Respondent was convicted on 5/26/06;

(f) Uttering and Publishing and intent to pass false title for a motor vehicle, false pretenses $20,000 or more: Respondent convicted on 2/8/06;

(g) Uttering & Publishing, intent to pass false title to a motor vehicle, false pretenses, $20,000 or more: Respondent convicted on 2/6/03;

(h) Uttering & Publishing: Respondent convicted on 1/7/06;

(i) Illegal Use/Sale of Financial Transaction Device; Guilty of Fraud One: Respondent convicted on 2/8/06;

(j) Uttering & Publishing: Respondent convicted on 1/7/02.

WHEREAS, the convictions having involved fraud, dishonesty, or breach of trust, Respondent is subject to Prohibition by the Office of Financial and Insurance Services, pursuant to MCL 445.1668a(8); and,

WHEREAS, the Commissioner finds and concludes as a matter of law and fact that Respondent shall be and is eligible and subject to Prohibition by the Office of Financial and Insurance Services, pursuant to MCL 445.1668a(8);

NOW THEREFORE, IT IS ORDERED that:

1. **Antwan McRae** is prohibited from being employed by, an agent of, or control person of a licensee or registrant under the Mortgage Brokers, Lenders, and Servicers Licensing Act ("MBLSLA"), 1987 PA 173, as amended, MCL 445.1651 et seq., or a licensee or registrant under a financial licensing act.
2. This Order shall be and is effective on the date it is issued and entered, as shown in the caption hereof. This Order shall remain in effect until terminated, modified, or set aside, in writing by the Commissioner.

OFFICE OF FINANCIAL AND
INSURANCE SERVICES

Peggy L. Bryson,
Acting Chief Deputy Commissioner