

STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the Matter of:

MICHAEL GERARD CYPLIK,

Enforcement Case No. 10-10945

NMLS No.: 166998,

Respondent.

FINAL ORDER REVOKING LOAN OFFICER REGISTRATION

Issued and Entered,
This 25th day of January, 2011,
By Stephen R. Hilker,
Chief Deputy Commissioner

**I.
FINDINGS OF FACT**

1. On November 1, 2010, pursuant to MCL 445.1662, the Commissioner of the Office of Financial and Insurance Regulation ("OFIR") issued to Respondent a NOTICE OF INTENT TO REVOKE LOAN OFFICER REGISTRATION AND OPPORTUNITY FOR HEARING ("Notice").
2. Said Notice, served on Respondent via certified mail, was received by Respondent on November 9, 2010, as evidenced by the attached signed certified mail Domestic Return Receipt.
3. Said Notice, incorporated herein by this reference, contained allegations that Respondent had violated the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 P.A. 173, as amended, MCL 445.1651 *et seq.* ("MBLSLA"). Specifically, the Notice alleged that Respondent failed to provide written notification to the Commissioner of OFIR (the "Commissioner") that Respondent had changed employers, in violation of MCL 445.1652c.
4. Said Notice further advised Respondent that failure to request a hearing within 20 days would result in the issuance of a Final Order finding the factual allegations contained in the Notice true and correct and revoking Respondent's loan officer registration and assessing civil fines and penalties.

5. Respondent failed to request a hearing within 20 days as required by statute.

II.

FINAL ORDER TO REVOKE LOAN OFFICER REGISTRATION

NOW, THEREFORE, based upon the factual findings set forth above and the files and records of OFIR, **IT IS HEREBY ORDERED THAT:**

1. The factual allegations set forth in the Notice shall be and hereby are found to be true and correct. Specifically, it is found that Respondent failed to provide written notification to the Commissioner that Respondent had changed employers, in violation of MCL 445.1652c.
2. Respondent's loan officer registration, issued pursuant to provisions of the MBLSLA, shall be and hereby is **REVOKED**.
3. Respondent shall be and hereby is assessed a **CIVIL FINE** in the amount of FIVE HUNDRED DOLLARS (\$500.00). Payment of the **CIVIL FINE** is due and payable on the 30th day following the issuance and entry of this Order and shall be tendered in the form of a certified check or money order payable to the State of Michigan and attached to the enclosed invoice. Pursuant to MCL 445.1658(8), the **CIVIL FINE** shall be deposited into the MBLSLA Fund with the Department of Treasury.
4. This Order shall be and is effective on the date it is issued, as shown in the caption hereof.
5. This Order shall remain in effect until terminated, modified, or set aside, in writing by the Commissioner of the Commissioner.
6. The Commissioner specifically retains jurisdiction of the matter contained herein to issue such further order or orders as he may deem just, necessary, or appropriate so as to assure compliance with the law and protect the interest of the public.

IT IS SO ORDERED.



Stephen R. Hilker
Chief Deputy Commissioner

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Michael gerard cyplik
[Redacted Address]

2. Article Number
(Transfer from service label)

7010 1870 0002 6938 5270

PS Form 3811, February 2004

Domestic Return Receipt

102595-02-M-1540

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent Addressee
X Margaret S. Cyplik
B. Received by (Printed Name) Margaret S. Cyplik
C. Date of Delivery 11/9
D. Is delivery address different from item 1? Yes No
If YES, enter delivery address below:

3. Service Type
 Certified Mail Express Mail
 Registered Return Receipt for Merchandise
 Insured Mail C.O.D.

4. Restricted Delivery? (Extra Fee) Yes