STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

Enforcement Case No. 09-07438

RESIDENTIAL LOAN CENTERS OF AMERICA INC.

License/Registration No.: FL-2161

Respondent.

Issued and entered
This 24 day of November 2009
by Stephen R. Hilker, Chief Deputy Commissioner
Office of Financial and Insurance Regulation

FINAL ORDER OF REVOCATION OF

FIRST MORTGAGE BROKER/LENDER LICENSE

I.

Findings of Fact

1. On September 23, 2009, the Commissioner issued a Notice of Intention to Revoke License ("Notice") pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of revocation of Respondent's first mortgage broker/lender license. The said Notice was served on Respondent on October 6, 2009.

2. Respondent failed to request a hearing on the Notice of Intention to Revoke License within 20 days as required by statute.

II.

Final Order of Revocation of First Mortgage Broker/Lender License

Therefore, a Final Order revoking Respondent's first mortgage broker/lender license, pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662 is hereby entered.

Stephen R. Hilker

Stephen R. Hilker
Chief Deputy Commissioner