

STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the Matter of:

Martin L. Royster
System ID No. 0049531

Enforcement Case No. 10-7753

Respondent

_____ /

Issued and entered
on 7/19/10 2010
by Stephen R. Hilker
Chief Deputy Commissioner

CONSENT ORDER OF REVOCATION AND STIPULATION

A. FINDINGS OF FACT AND CONCLUSIONS OF LAW

It is alleged that the following statements are true and correct:

1. At all pertinent times, Martin L. Royster ("Respondent") was an insurance agent licensed as a resident insurance producer within the State of Michigan with qualifications in accident, health, life, and variable annuities.
2. On or about June 10, 2010, the Commissioner of the Office of Financial and Insurance Regulation issued an Order to Cease and Desist against the Respondent to immediately cease and desist from violating the Michigan Uniform Securities Act.
3. More specifically, it was alleged that Respondent induced or otherwise caused investors to purchase securities in offerings that were not registered with OFIR, provided inadequate disclosures to investors and perpetrated a fraud upon investors who suffered substantial monetary losses. The Respondent waived his right to determine the validity of the allegations and the Order to Cease and Desist will stand as entered.
4. Based upon the above actions, Respondent has violated Section 1239(1)(b) of the Michigan Insurance Code and the Commissioner is with the authority to revoke Respondent's insurance producer's license pursuant to MCL 500.1239(1)(b).

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B. ORDER

Based on the findings of fact and conclusions of law above and Respondent Royster's Stipulation, it is **ORDERED** that:

1. Respondent shall immediately **CEASE AND DESIST** from conducting the business of insurance in the State of Michigan.
2. Respondent's insurance producer license and authority are hereby **REVOKED**.

OFFICE OF FINANCIAL AND
INSURANCE REGULATION

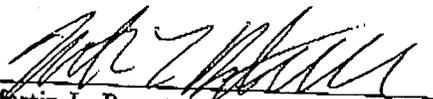
By: 
Stephen R. Hilker
Chief Deputy Commissioner

C. STIPULATION

Respondent has read and understands the Consent Order above. Respondent agrees that the Chief Deputy Commissioner has jurisdiction and authority to issue this Consent Order pursuant to the Michigan Insurance Code. Respondent waives the right to a hearing in this matter if this Consent Order is issued. Respondent understands that the Consent Order and Stipulation will be presented to the Chief Deputy Commissioner for approval and the Chief Deputy Commissioner may or may not issue this Consent Order. Respondent waives any objection to the Commissioner deciding this case following a hearing in the event the Consent Order is not approved.

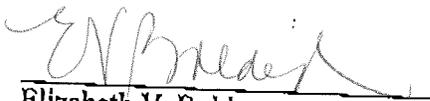
Respondent, further understands, this Order is entered into solely for the purpose of resolving the referenced investigation, and is neither intended to nor may be used for any other purpose, and its findings and conclusions shall not constitute admissions on the part of Martin Royster for any purpose. The Respondent is further prohibited from taking any action, publically or privately, creating the impression that the alleged violations are without factual basis and failure to comply with this prohibition constitutes a material default of this Order. However, nothing in this paragraph affects Respondent's: (1) testimonial obligations; or (2) right to take legal or factual positions in litigation or other legal proceedings in which OFIR is not a party. Respondent neither admits nor denies the Findings of Fact and Conclusions of Law set forth in the above Consent Order, and agree to the entry of the Consent Order.

Dated: 7/13/2010


Martin L. Royster

The Office of Financial and Insurance Regulation staff approves this stipulation and recommends that the Chief Deputy Commissioner issue the above Consent Order.

Dated: 7/13/2010


Elizabeth V. Bolden
Staff Attorney