STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of,

Bruce White,

Respondent.
_____/

Agency No. 08-007-MB
Enforcement Case No. 08-5505

Issued and Entered,
On February 5 **, 2008,**
by Peggy L. Bryson,
Acting Chief Deputy Commissioner

ORDER OF PROHIBITION

WHEREAS, the Commissioner of the Office of Financial and Insurance Services ("Commissioner") is statutorily charged with the responsibility and authority to administer and implement the Mortgage Brokers, Lenders, and Servicers Licensing Act ("Act"), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, pursuant to provisions therein; and,

WHEREAS, Section 18a(8) of the Act provides for the prohibition of a person convicted of a felony involving fraud, dishonesty, or breach of trust, from being a licensee or registrant and from being employed by, an agent of, or control person of any licensee or registrant under the Act or a licensee or registrant under a financial licensing act; and,

WHEREAS, Section 18a(8) of the Act provides that a person subject to an Order issued thereunder, may apply to the commissioner to terminate the Order after 5 years from the date of the Order; and,

WHEREAS, pursuant to Section 18b(2) of the Act, Respondent may have a right to judicial review of this Order; and,

WHEREAS, Respondent was employed as a loan originator by a mortgage company licensed by the Office of Financial and Insurance Services; and,

WHEREAS, on or about June 20, 2001, the Prosecuting Attorney for the County of Eaton filed a Felony Information (District Court ORI 2230025J) against Respondent charging that Respondent

"did attempt to commit an offense prohibited by law, to-wit: with the intent to defraud or cheat another person by false pretense, the claim or representation that he was entitled to a personal check for overage paid by the mortgate [sic] to company to mortgagee and that we [sic] would not cash the personal check until the company deposited money into the mortgagee's account to cover the check, obtain from a person money, personal property, or the use of an instrument, facility, article, or other valuable thing or service, having a value of $1,000 or more but less than $20,000; contrary to MCL 750.218(40(a)...and in in [sic] the execution thereof; contrary to MCL 750.92; MSA 28.287..."; and

WHEREAS, Eaton County Circuit Court Case No. 04-020366-FH-E, based on the above Felony Information was tried before a jury that found that Respondent was guilty of the felony of false pretense; and

WHEREAS, on March 24, 2005, a Judgment was entered against Respondent sentencing him to 30 days in jail; placing him on probation for 18 months; ordering him to perform 100 hours of community service; and ordering him pay costs, fines and fees.

WHEREAS, that conviction having involved fraud, dishonesty, or breach of trust, Respondent is subject to Prohibition by the Office of Financial and Insurance Services, pursuant to MCL 445.1668a(8); and,

WHEREAS, the Commissioner finds and concludes as a matter of law and fact that Respondent shall be and is eligible and subject to Prohibition by the Office of Financial and Insurance Services, pursuant to MCL 445.1668a(8);

NOW THEREFORE, IT IS ORDERED that:

1. Bruce White is prohibited from being employed by, an agent of, or control person of a licensee or registrant under the Mortgage Brokers, Lenders, and Servicers Licensing Act ("MBLSLA"), 1987 PA 173, as amended, MCL 445.1651 et seq., or a licensee or registrant under a financial licensing act.

2. This Order shall be and is effective on the date it is issued and entered, as shown in the caption hereof. This Order shall remain in effect until terminated, modified, or set aside, in writing by the Commissioner.

OFFICE OF FINANCIAL AND INSURANCE SERVICES

Peggy L. Bryson,
Acting Chief
Deputy Commissioner