

Online Service Enhancement Receives International Recognition

In early May, the State of Michigan was recognized with a Merit Award from the International Association of Commercial Administrators (IACA) for its efforts to enhance the state's Uniform Commercial Code (UCC) Online System. Michigan UCC Online system is one of six 2010 IACA Merit Award recipients within the Secured Transactions category.



Not familiar with the UCC? Think finance. The UCC governs commercial financial transactions and provides a necessary window into this world through public record filings that disclose a borrower's collateral and whether other creditors have a financial interest in the same collateral. Who uses it? Banks, loan agencies, corporations, businesses, farmers and lawyers all have reason to access Michigan's UCC services.

Housed by Michigan's Department of State, approximately 189,000 UCC filings are filed in a year, along with 28,000 tax liens and 87,000 search requests.* With the enhanced online system, processing time for searches has gone from days to minutes; newly filed financing statements are available immediately; and online tools have made the system intuitive and paperless. Behind the scenes, numerous DTMB staff worked with the Department of State to implement these enhancements, including: Craig Plowman, Mostafa Ansari, Tiziana Galeazzi, Thom Elliot, Matt Brumm, Doug Witten, Mahesh Thatavarthi, and Shivkumar Singh.



Want to learn more about UCC Online? Visit Michigan.gov/sosucc.

**Based on records from 2008.*