



STATE OF MICHIGAN

DEPARTMENT OF MANAGEMENT & BUDGET

LANSING

JENNIFER M. GRANHOLM
GOVERNOR

LISA WEBB SHARPE
DIRECTOR

For immediate release: Dec. 4, 2009

For additional information, contact: Patricia Russ,
Acting Director of Communications
Department of Management and Budget
(517) 373-1004

Dec. 12 unclaimed property auction to offer variety of jewelry

LANSING – The first of four auctions of unclaimed property will feature a wide range of jewelry. The Department of Management and Budget sale begins at 10 a.m. Saturday, Dec. 12, at the State Surplus facility, 3201 W. St. Joseph, Lansing.

Prospective buyers may bid on more than 400 lots of merchandise. The bid list includes heirloom pocket watches, brooches and charm bracelets; fine jewelry as well as costume jewelry; and a variety of rings, bracelets and necklaces. Links to photographs and the bid list can be found at www.michigan.gov/surplus. Select the unclaimed property auctions link near the center of the Web page.

Unclaimed property from safety deposit boxes reverts to the Michigan Department of Treasury. The department publishes names of the property owners on its Web site to attempt to locate them. Property that is not claimed is eventually sold at auction.

Successful bidders must make payment at the time of purchase using cash, MasterCard, Visa, Discover, in-state checks or money orders made payable to the State of Michigan. A 2 percent buyers' fee along with 6 percent state sales tax will be added to all purchases.

The next unclaimed property auction offering more jewelry and collectibles will be held Saturday, Jan. 23, 2010. Auction schedules and more information about the auctions and State and Federal Surplus Services are available at www.michigan.gov/surplus or by calling (517) 334-8271.

###