

MICHIGAN HOMES FOR VETERANS

BOARD MANUAL

BOARD OF MANAGERS OPERATING POLICIES AND PROCEDURES

BP-013

Regulations for Post and Posthumous Funds

Reviewed: 2/04/2015

PURPOSE: To establish regulations and procedures for the Post and Posthumous Funds.

PROCEDURES:

The Post and Posthumous Funds will be expended in accordance with section 36.61 of the Michigan Compiled Laws.

Regulations for Post Fund

Each donor will be provided a "Donor Restriction Letter" that specifically provides that the gift is not for the use and benefit of the state and shall be paid into the home's post fund.

- I. Donations may be accepted from the following sources:
 - A. Interest from Post Fund Account.
 - B. Gifts from organizations.
 - C. Gifts from organizations and individuals.
- II. Deposits will be made to the following account:
 - A. State of Michigan, Department of Treasury - Post Fund Accounts
- III. The following categories are authorized for expenditures:
 - A. Member social activities, entertainment, and other member-oriented expenditures.
 - B. Occupational and physical therapy equipment and supplies.
 - C. Community education programs.
 - D. Public relations activities including publishing of a newsletter, recognition of volunteers, recognition of employees – public support and a positive public image of the homes contributes to an improved environment for the members.

- E. Meetings and seminars at the homes for various community groups including veterans' organizations.
- F. Revolving Programs (Beverage, Poppy, Religious, etc.) identified as committed funds.
- G. Other allocations when specifically approved by the Board of Managers.

Regulations for Posthumous Fund

- I. Donations may be accepted from the following sources:
 - A. Interest from Posthumous Fund Account.
 - B. Estates - when specified in will.
- II. Deposits will be made to the following account:
 - A. A State of Michigan, Department of Treasury, Posthumous Fund Account.
- III. The following categories are authorized for expenditures:
 - A. Equipment for benefit of members.
 - B. Remodeling of buildings to improve the living conditions of members.
 - C. Construction of new buildings to improve the services to the members.
 - D. Burial allowances when the member's estate is inadequate.
 - E. Medical bills, for example, dental, hearing, vision, and medical transportation.
 - F. Travel expenses of the Board of Managers for veterans' organization meetings.
 - G. Other allocations when specifically approved by the Board of Managers.