January 17, 2017

TO: Keith Creagh, Director

INFORMATION: Natural Resources Commission

Transaction: State Forest Land Exchange
Traverse City Management Unit – Benzie County
Rosa Exchange
Land Transaction Case #20160061

Applicant: Rosa Family, Beulah, Michigan.

PA 240 of 2012: PILT Estimate: $81.00. The parcels involved in the exchange are north of the Mason-Arenac County line and will result in an increase of 0 counted acres.

Private Land Offered in Exchange: 20 acres
Location: Benzie County, Homestead Township, T26N, R14W, Section 10:
The E 1/2 of the N 2/3 of the E 3/4 of the SE 1/4 of the SW 1/4
AND the S 1/3 of the E 3/4 of the SE 1/4 of the SW 1/4.

Value: $ 70,000.00
Payment at Closing: $ 1,950.00
Total Compensation To be Provided by
Applicant $ 71,950.00

State Land Desired in Exchange: 20 acres
Location: Benzie County, Homestead Township, T26N, R14W, Section 10:
The E 1/2 of the SW 1/4 of the SE 1/4.

Value: $ 71,500.00

Authority: Natural Resources and Environmental Protection Act, 1994 PA 451, as amended.

Notice: This item will appear on the Department of Natural Resources (Department) January 31, 2017, calendar, and is eligible for approval on February 7, 2017.
Comments: The offered 20 acres will increase road frontage along US-31, assist in consolidating state ownership, and decrease the amount of private property line administration. The cover types and habitat on both parcels are very similar due to their close proximity.

Mineral rights are considered to be of equal value and will be exchanged as part of this transaction.

The proposed land exchange was reviewed and recommended for approval by the Land Exchange Review Committee on August 18, 2016.

Engagement: Contact was made with Benzie County and Homestead Township and both remain neutral on this exchange.

Recommendation(s):

1. That the exchange be approved, with the state reserving antiquities.

2. That the offered land be dedicated as part of the Traverse City Management Unit.
I approve the staff recommendations.

Keith Creagh
Director

2/9/2017
Date Approved
STATE FOREST LAND EXCHANGE
Traverse City Management Unit – Benzie County
Land Transaction Case #20160061

Section 10, T26N, R14W, Homestead Township

- State land desired from DNR in exchange (20 acres)
- Land offered to DNR in exchange (20 acres)
- State land
- Private land
- DNR Project Boundary