



# **SUMMARY**

## **STATE OF MICHIGAN OIL AND GAS LEASE AUCTION**

**OCTOBER 28, 2015**

**Department of Natural Resources  
Office of Minerals Management**

**State of Michigan  
Oil and Gas Lease Auction  
October 28, 2015**

<b>Bidder Number</b>	<b>Lessee</b>	<b>Total Acres</b>	<b>Total Bonus + Total Rental</b>
101	Maritz Land Company LLC P.O. Box 4126 Traverse City, MI 49685	0.14	\$75.00
102	Mathew Maritz P.O. Box 4126 Traverse City, MI 49685	No Bid	No Bid
103	Western Land Services, Inc. 1100 Conrad Industrial Drive Ludington, MI 49431	257.58	\$3,137.16
104	Western Land Services, Inc. 1100 Conrad Industrial Drive Ludington, MI 49431	834.48	\$10,018.96
105	Western Land Services, Inc. 1100 Conrad Industrial Drive Ludington, MI 49431	100.00	\$1,200.00
106	Marathon Oil Company 5555 San Felipe Road Houston, TX 77056	5,443.10	\$61,878.20
107	Marathon Oil Company 5555 San Felipe Road Houston, TX 77056	627.78	\$25,479.38
108	Delta Oil Co. 125 Windsor Drive, Suite 101 Oak Brook, IL 60523	369.64	\$16,526.40
109	West Bay Exploration Company 13685 S. West Bay Shore, Suite 200 Traverse City, MI 49684	500.00	\$10,000.00
110	CORE Energy, LLC 1011 Noteware Drive Traverse City, MI 49686	581.57	\$6,983.14
111	Wolverine Gas and Oil Corporation One Riverfront Plaza, 55 Campau, NW Grand Rapids, MI 49503	41.00	\$495.00
112	Arbor Operating, L.L.C. 104 S. Union Street, Suite 202 Traverse City, MI 49684	120.00	\$1,800.00
<b>Totals:</b>		<b>8,875.29</b>	<b>\$137,593.24</b>

# Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
3	Office of the State Archaeologist (OSA) Consulta	All other provisions of this lease notwithstanding, it is understood and agreed that no exploration or development work shall be conducted on this land without specific consultation from the OSA, Michigan Historical Center. No operations shall be conducted until written recommendations for the proper protection of any and all artifacts of historical or archaeological value are issued by the State Archaeologist.
5	Military and Veteran Affairs Agreement No.L-7084	All other provisions of this lease notwithstanding, it is understood that no exploration, drilling or development work shall be conducted on this land until the lessee first contacts the Department of Military and Veterans Affairs to obtain approval regarding the timing of activities.
6	Kirtland's Warbler Habitat Management	Portions of the leased area may lie within essential Kirtland's Warbler habitat or within ¼ mile of essential Kirtland's Warbler habitat. No drilling, development, construction, or non-routine maintenance activities shall take place within ¼ mile of essential habitat from May 1 to August 15 without prior written authorization from the lessor. In addition, no surface development of any kind will be allowed within essential habitat or within 300 feet of essential habitat.
8	Including Riparian Rights	Including riparian rights adjacent thereto.
15	Limited Surface Disturbance	To limit surface disturbance, any wells to be drilled on the leased premises shall be drilled from a single surface area that is acceptable to and approved by the Lessor. The Lessee shall submit a proposed development plan for the leased premises including a proposed surface area, access routes and pipeline corridors, with due regard to surface features, the relative location of other operations in the area, and applicable regulatory requirements. The Lessee may not drill any well on the leased premises without first obtaining an approval from the Lessor. Approval shall not be unreasonably withheld. If Lessor reasonably determines that production on adjacent land creates the probability of drainage of oil and/or gas from State mineral land, additional surface locations may be considered.
16	Threatened or Endangered Species Habitat	All other provisions of this lease notwithstanding, it is understood that no exploration or development work shall be conducted on this parcel without specific authorization from the Department of Natural Resources, Wildlife Division. No operations shall be conducted until written instructions for the proper protection of any threatened or endangered species or their habitat are issued.
19	Recreational Trails	All other provisions of this lease notwithstanding, it is understood that no well site shall be located closer than 660 feet to any recreational trail without obtaining the written consent of the Lessor and contacting the local Department trails coordinator.
20	Use Existing Well Pad	All other provisions of this lease notwithstanding, it is further understood that existing well pads shall be used for drilling unless otherwise authorized by the Department of Natural Resources' Land Manager.
23	Subject to Existing Underground Gas Storage Leas	All other provisions of this lease notwithstanding, this parcel is subject to an existing State of Michigan Underground Gas Storage Lease. Contact Underground Gas Storage field operator prior to any surface use.

# Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
33	Raptor Nesting Area	All other provisions on this lease notwithstanding, it is understood that this parcel was determined to be, at time of leasing, near to a known raptor nesting site. No drilling or development shall take place, and no activity is allowed within ¼ mile of known (or possible) protected raptor nests, during the nesting season. All exploration and development activities must be approved, in writing, by the Lessor's Wildlife Management Unit Supervisor.
44	MDOT #1 - Conditions	All other conditions of the Lease notwithstanding, it is expressly understood and agreed that the above-described land is leased solely for communitization purposes and that no drilling or other development work will be conducted on the leased premises without the express written permission of the Michigan Department of Transportation (MDOT) and Lessor.
49	Best Management Practices	Best Management Practices along wetlands, waterways, or steep slopes as per Sustainable Soil and Water Practices on Forest Land IC 4011 (Rev. 02/24/2009 and as amended) and approved in writing by the Local Management Supervisor.
63	MDOT Nondiscrimination Clause	The Lessee for itself, its personal representatives, contractors, subcontractors, employees, applicants for employment, successors in interest and assigns, as a part of the consideration hereof, does hereby covenant and agree as a covenant running with the land, that (1) No person on the ground of race, color, religion, national origin, age, sex, height, weight, or marital status shall be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination with respect to hire, tenure, terms, conditions, or privileges of employment, or a matter directly or indirectly related to employment, in the use of said land, and (2) In the event of breach of any of the aforementioned nondiscrimination covenants, the Lessor shall have the right to terminate the Lease and to re-enter and repossess said land and the facilities thereon, if any, and hold the same as if said Lease had never been made or issued.
68	Potential for Restricted Activity	An environmental review has indicated the potential for restricted activity on this parcel. All other provisions of this lease notwithstanding, it is understood that no exploration or development work shall be conducted on this parcel without first contacting the local Michigan Department of Environmental Quality District Office to obtain specific special instructions regarding use of the surface.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	<b>Allegan County T03N R14W</b>								
<b>N-1</b>	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	63		\$0.00		<b>No Bid</b>
	North 22.11 acres of the W1/2 of W1/2 of SE1/4 lying North of Kelly Drain	24	22.11	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Arenac County</b>									
<b>T19N R03E</b>									
<b>2</b>	NE1/4 NE1/4 exc that part lyg SW'ly of the Penn Central RR right of waySubject to existing easements.	3	34.70	Min 100% Sur 100%	45		\$0.00		<b>No Bid</b>
	SE1/4 NE1/4 exc that part lyg SW'ly of the Penn Central RR right of waySubject to existing easements.	3	10.00	Min 100% Sur 100%					
<b>N-3</b>	NW1/4 NE1/4 lyg E of M.C. RR r/w	3	2.50	Min 100% Sur 100%	115		\$0.00		<b>No Bid</b>
	NW1/4 NE1/4 lyg W of M.C. RR r/w	3	37.00	Min 100% Sur 0%					
	Part of the NE1/4 of NE1/4 lyg SW'ly of the Penn Central RR right of waySubject to existing easements.	3	5.00	Min 100% Sur 0%					
44 63	That part of MDOT Parcel 400 of Control Section 06111, I-75 highway right-of-way, lying within the SW1/4 NE1/4. Acreage: 6.35	3	6.35	Min 100% Sur 100%					
	That part of SE1/4 of NE1/4 lyg SW'ly of the Penn Central RR right of waySubject to existing easements.	3	30.00	Min 100% Sur 0%					
	That part of the SW1/4 of NE1/4 lyg NE'ly of the E'ly right of way line of Hwy I-75Subject to existing easements.	3	33.65	Min 100% Sur 0%					
<b>4</b>	Part of the SW 1/4 of SE 1/4 lying west of the I-75 expressway.Subject to existing easements.	3	28.94	Min 100% Sur 100%	29		\$0.00		<b>No Bid</b>
<b>N-5</b>	Part of the NW 1/4 of SE 1/4 lying west of the I-75 expressway.Subject to existing easements.	3	3.03	Min 100% Sur 100%	28		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Arenac County</b>									
<b>T19N R03E</b>									
<b>N-5</b>	<b>[Continued]</b>				28		\$0.00		<b>No Bid</b>
44 63	That part of MDOT Parcel 400 of Control Section 06111, I-75 highway right-of-way, lying within the NW1/4 SE1/4. 16.34 acres.	3	16.34	Min 100% Sur 100%					
44 63	That part of MDOT Parcel 400 of Control Section 06111, I-75 highway right-of-way, lying within the SW1/4 SE1/4. 7.76 acres.	3	7.76	Min 100% Sur 100%					
<b>6</b>					80		\$0.00		<b>No Bid</b>
15 49	SE1/4 SW1/4 easements. Subject to existing	3	40.00	Min 100% Sur 100%					
15 49	SW1/4 SW1/4 easements. Subject to existing	3	40.00	Min 100% Sur 100%					
<b>N-7</b>					80		\$0.00		<b>No Bid</b>
	NE1/4 SW1/4 except that part lying within highway r/wSubject to existing easements.	3	39.92	Min 100% Sur 100%					
	NW1/4 SW1/4 easements. Subject to existing	3	40.00	Min 100% Sur 100%					
44 63	That part of MDOT Parcel 400 of Control Section 06111, I-75 highway right-of-way, lying within the NE1/4 SW1/4. .08 acres	3	0.08	Min 100% Sur 100%					
<b>N-8</b>					40		\$0.00		<b>No Bid</b>
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
<b>9</b>					79		\$0.00		<b>No Bid</b>
49	NE1/4 NW1/4	4	39.07	Min 100% Sur 100%					
49	NW1/4 NW1/4	4	39.05	Min 100% Sur 100%					

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<b>Arenac County</b>									
<b>T19N R03E</b>									
<b>N- 10</b>	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%	40		\$0.00		<b>No Bid</b>
<b>11</b>	16 North 600 feet of the NW1/4 of the SE1/4	17	18.25	Min 100% Sur 0%	78		\$0.00		<b>No Bid</b>
	49 NW1/4 of the SE1/4 EXCEPT the North 600 feet	17	21.75	Min 100% Sur 100%					
	16 SW1/4 SE1/4 except beg at S1/4 corner of said sec. N 89d25'10" E along S line of sec. 471.20 ft, N 47d16'20" W 628 ft to N/S 1/4 line, S along said N/S 1/4line to pob	17	37.68	Min 100% Sur 100%					
<b>N- 12</b>	Part of SW1/4 SE1/4 beg at S1/4 corner of said sec. N 89d25'10" E along Sline of sec. 471.20 ft, N 47d16'20" W 628 ft to N/S 1/4 line, S along said N/S 1/4line to pob	17	2.32	Min 100% Sur 0%	3		\$0.00		<b>No Bid</b>
<b>N- 13</b>	NE1/4 SW1/4 except commencing at S 1/4 corner of said sec. th S 89d25'10" W along S sec. line 9.90 ft, N 47d16'20" W 1829.80 ft to W 1/8 line, N 01d29'17.5" W along W 1/8 line 66 ft to pob, N 01d29'17.5" W 394.44 ft, S 47d16'20" E 529 ft to S 1/8 line, W along said S 1/8 line to pob	17	37.82	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
	Part of NE1/4 SW1/4 commencing at S 1/4 corner of said sec. th S 89d25'10" W along S sec line 9.90 ft, N 47d16'20" W 1829.80 ft to W 1/8 line, N 01d29'17.5" W along W 1/8 line 66 ft to pob, N 01d29'17.5" W 394.44 ft, S 47d16'20" E 529 ft to S 1/8 line, W along said S 1/8 line to pob	17	2.18	Min 100% Sur 0%					

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<b>Arenac County</b>									
<b>T19N R03E</b>									
<b>N-13</b>	<b>[Continued]</b>				80		\$0.00		<b>No Bid</b>
	Part of SE1/4 SW1/4 beginning at S 1/4 corner of said sec. th S 89d25'10" W along S sec line 9.90 ft, N 47d16'20" W 1829.80 ft to W 1/8 line, N 01d29'17.5" W along W 1/8 line 66 ft to S 1/8 line, E along said 1/8 line 412.50 ft, S 47d16'20" E 1343.98 ft to N/S 1/4 line, S along N/S 1/4 line 429 ft to pob	17	12.08	Min 100% Sur 0%					
	SE1/4 SW1/4 except beginning at S 1/4 corner of said sec. th S 89d25'10" W along S sec. line 9.90 ft, N 47d16'20" W 1829.80 ft to W 1/8 line, N 01d29'17.5" W along W 1/8 line 66 ft to S 1/8 line, E along said 1/8 line 412.50 ft, S 47d16'20" E 1343.98 ft to N/S 1/4 line, S along N/S 1/4 line 429 ft to pob	17	27.92	Min 100% Sur 100%					
<b>N-14</b>	SE1/4 SW1/4	21	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>Arenac County</b>									
<b>T20N R03E</b>									
<b>15</b>					80		\$0.00		<b>No Bid</b>
15 49	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
15 49	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
<b>N-16</b>	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
<b>N-17</b>	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	156		\$0.00		<b>No Bid</b>

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# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Arenac County</b>									
<b>T20N R03E</b>									
<b>N- 17</b>	<b>[Continued]</b>								
	NW1/4 NW1/4	31	37.52	Min 100% Sur 100%	156		\$0.00		<b>No Bid</b>
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	37.52	Min 100% Sur 100%					
<b>18</b>	15 NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	120		\$0.00		<b>No Bid</b>
	49								
		Part of SE1/4 SE1/4 beg at SE sec cor of sd sec, th N 01d06'30" W alg E sec. In 1358.58 ft, S 12d53'40" W 1321.37 ft, S 00d48'20" E 74.77 ft to S sec. In N 89d10'20" E alg S sec In 320.10 ft to pob.	31	4.99	Min 100% Sur 0%				
	15	SE1/4 SE1/4 exc. beg at SE sec cor of sd sec th N 01d06'30" W alg E sec. In 1358.58 ft, S 12d53'40" W 1321.37 ft, S 00d48'20" E 74.77 ft to S sec. In, N 89d10'20" E alg S sec. In 320.10 ft to pob.	31	35.01	Min 100% Sur 100%				
49									
	15 SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
49									
<b>19</b>	49 SE1/4 SW1/4	31	40.00	Min 100% Sur 100%	40		\$0.00		<b>No Bid</b>
<b>N- 20</b>	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	78		\$0.00		<b>No Bid</b>
	SW1/4 SW1/4	31	37.52	Min 100% Sur 100%					
<b>21</b>	15 SE1/4 NE1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
	49								

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# Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Arenac County T20N R03E</b>									
<b>21</b>	<b>(Continued)</b>								
15 49	SW1/4 NE1/4 easements. Subject to existing	34	40.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
<b>N-22</b>	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%	40		\$0.00		<b>No Bid</b>
<b>23</b>	NE1/4 NW1/4 except RR	34	36.69	Min 100% Sur 100%	151		\$0.00		<b>No Bid</b>
15 49	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
15 49	SE1/4 NW1/4 except RR	34	36.69	Min 100% Sur 100%					
15 49	SW1/4 NW1/4 except that part lying within highway r/wSubject to existing easements.	34	36.90	Min 100% Sur 100%					

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# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Bay County T17N R03E</b>									
<b>24</b>	NE1/4 SE1/4	7	40.00	Min 100% Sur 0%	40	103	\$10.00	\$400.00	<b>58811</b>
<b>25</b>	NW1/4 NE1/4	15	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>26</b>	SW1/4 NE1/4	19	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>27</b>	NE1/4 SW1/4	19	40.00	Min 100% Sur 0%	186		\$0.00		<b>No Bid</b>
	NW1/4 SW1/4	19	52.81	Min 100% Sur 0%					
	SE1/4 SW1/4	19	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	19	52.35	Min 100% Sur 0%					
<b>N-28</b>	SW1/4 SW1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>29</b>	NE1/4 SE1/4	21	40.00	Min 100% Sur 0%	40	103	\$10.00	\$400.00	<b>58812</b>
<b>30</b>	SE1/4 SW1/4	21	40.00	Min 100% Sur 0%	40	103	\$10.00	\$400.00	<b>58813</b>
<b>31</b>	*N 104 feet of S 835 feet of W 241 feet of SW 1/4 of NW 1/4	26	0.57	Min 100% Sur 0%	1		\$0.00		<b>No Bid</b>

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Bay County T17N R03E</b>									
<b>32</b>	NW1/4 NE1/4	29	40.00	Min 100% Sur 0%	80		\$0.00		<b>No Bid</b>
	SW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
<b>33</b>	NE1/4 NW1/4	29	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>34</b>	NW1/4 SE1/4	29	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>35</b>	NE1/4 SW1/4	29	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>36</b>	NE1/4 NE1/4	30	40.00	Min 100% Sur 0%	80		\$0.00		<b>No Bid</b>
	NW1/4 NE1/4	30	40.00	Min 100% Sur 0%					
<b>Bay County T18N R03E</b>									
<b>N- 37</b>	*Bentley, Block: 07, LOT 5, 6	20	0.56	Min 100% Sur 0%	1		\$0.00		<b>No Bid</b>
	Bentley, Block: 09, LOT 10	20	0.23	Min 100% Sur 0%					
<b>N- 38</b>	*Part of NE 1/4 of SW 1/4 com 60 feet W of SW corner of Lot 12, Block 8 of Bentley, th W 124 feet, N 60 feet, E 124 feet, S 60 feet to beg	20	0.17	Min 100% Sur 0%	1		\$0.00		<b>No Bid</b>

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	<b>Bay County T18N R03E</b>								
<b>N- 39</b>	*SLY 337.70 ft of a parcel com at N 1/4 cor of Sec th E 393.70 ft th S 0d 13m E 342.02 ft th S 53d 32m E 103.87 ft th S 0d 32m E 209.44 ft th S 34d 16m W 507.14 ft th S 08d 05m W 294 ft m/l th WLY 150 ft m/l alg N 1/8 li th n 1320 ft m/l to beg	29	1.20	Min 100% Sur 0%	2		\$0.00		<b>No Bid</b>

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Clare County</b>									
<b>T18N R03W</b>									
<b>N-40</b>					75	107	\$10.00	\$750.00	<b>N-58814</b>
	*Und 1/20 int in SW1/4 NW1/4 (40.0 Acres)	4	2.00	Min 100% Sur 100%					
	*Und 1/20 int in SW1/4 NW1/4 (40.0 Acres)	4	2.00	Min 100% Sur 100%					
	*Und 1/4 int in SW1/4 NW1/4 (40.0 Acres)	4	10.00	Min 100% Sur 100%					
	*Und 1/4 interest NW1/4 NW1/4 exc beg 114.58 ft W of NE cor of W1/2 of NW1/4 running th W 626.13 ft, th S 208.71 ft th E 626.13 ft th N to beg & exc beg at NW cor of W1/2 of NW1/4 running th S 435.6 ft th E 400 ft th N 435.6 ft th W 400 ft to beg	4	8.65	Min 100% Sur 100%					
	*Und. 1/20 int in the NW1/4 NW1/4 exc beg 114.58 ft W of NE cor of NW1/4 of NW1/4 rng th W 626.13 ft, th S 208.71 ft, th E 626.13 ft, th N to beg. & exc beg at NW cor of NW1/4 of NW1/4 rng. th S 435.6 ft, th E 400 ft, th N 435.6 ft, th W 400 ft to beg.	4	1.73	Min 100% Sur 100%					
	*Undivided 1/20 interest in the W1/2 of NW1/4 except beginning 114.58 feet West of Northeast corner of W1/2 of NW1/4 running thence West 626.13 feet, thence South 208.71 feet thence East 626.13 feet thence North to beginning and except beginning at Northwest corner of W1/2 of NW1/4 running thence South 435.6 feet thence East 400 feet thence North 435.6 feet, thence West 400 feet to beginning	4	1.73	Min 100% Sur 100%					
	1/20 int. in NW1/4 NW1/4 exc beg 114.58 ft W. of NE cor W1/2 of NW1/4 rng. th. W.626.13 ft th s 208.71 ft th E. 626.13 ft th N to beg & exc. beg at NW cor of W1/2 of NW1/4 rng th S. 435.6 ft th E 400 ft th N 435.6 ft th W 400 ft to beg. (34.67 A).	4	1.73	Min 100% Sur 100%					
	1/20 int. in SW1/4 NW1/4 (40.00 A)	4	2.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Clare County</b>									
<b>T18N R03W</b>									
<b>N-40</b>	<b>[Continued]</b>				75	107	\$10.00	\$750.00	<b>N-58814</b>
	Und 1/20 int in SW1/4 NW1/4 (40.0 Acres)	4	2.00	Min 100% Sur 100%					
	Und 1/20 int in SW1/4 NW1/4 (40.0 Acres)	4	2.00	Min 100% Sur 100%					
	Und 1/20 int in SW1/4 NW1/4 (40.0 Acres)	4	2.00	Min 100% Sur 100%					
	Und 1/20 int in SW1/4 NW1/4 (40.0 Acres)	4	2.00	Min 100% Sur 100%					
	Und 8/20 int in SW1/4 NW1/4 (40.0 Acres)	4	16.00	Min 100% Sur 100%					
	Und 8/20 int in the NW1/4 NW1/4 exc beg 114.58 ft W of NE cor of NW1/4 NW1/4 running th W 626.13 ft, S 208.71 ft, E 626.13 ft, th N to beg. Also exc beg at NW cor of NW1/4 NW1/4 running th S 435.6 ft, E 400 ft, N 435.6 ft, W 400 ft to beg.	4	13.84	Min 100% Sur 100%					
	Und. 1/20 int in the NW1/4 NW1/4 exc beg. 114.58 ft. W of NE cor. of NW1/4 of NW1/4 rng. th. W 626.13 ft., th. S 208.71 ft., th E 626.13 ft., th N to beg. & exc. beg. at NW cor of NW1/4 NW1/4 rng. th. S 435.6 ft., E 400 ft., th. N 435.6 fe., th. W 400 ft. to beg. (34.67)	4	1.73	Min 100% Sur 100%					
	Und. 1/20 int. in the NW1/4 NW1/4 ex beg 114.58 ft W of NE cor of NW1/4 NW1/4 running th W 626.13 ft, S 208.71 ft, E 626.13 ft, th N to beg, also exc beg at NW cor of NW1/4 NW1/4 running th S 435.6 ft, E 400 ft, N 435.6 ft, W 400 ft to beg.	4	1.73	Min 100% Sur 100%					
	Und. 1/20 int. in the NW1/4 NW1/4 exc beg 114.58 ft W of NE cor of NW1/4 NW1/4 running th W 626.13 ft, S 208.71 ft, E 626.13 ft, th N to beg, also exc beg at N cor of NW1/4 NW1/4 running th S 435.6 ft, E 400 ft, N 435.6 ft, W 400 ft to beg	4	1.73	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Clare County T18N R03W</b>									
<b>N-40</b>	<b>[Continued]</b> Und. 1/20 int. in the NW1/4 NW1/4 exc beg 114.58 ft W of NE cor of NW1/4 NW1/4 running th W 626.13 ft, S 208.71 ft, E 626.13 ft, th N to beg, also exc beg at NW cor of NW1/4 NW1/4 running th S 435.6 ft, N 435.6 ft, W 400 ft to beg	4	1.73	Min 100% Sur 100%	75	107	\$10.00	\$750.00	<b>N-58814</b>
<b>N-41</b>	*N 3/4 of NW1/4 SW1/4	4	30.00	Min 100% Sur 100%	30	107	\$10.00	\$300.00	<b>N-58815</b>
<b>Clare County T19N R04W</b>									
<b>42</b>	SW1/4 SE1/4	15	40.00	Min 100% Sur 0%	40	107	\$10.00	\$400.00	<b>58816</b>
<b>Clare County T20N R03W</b>									
<b>43</b>	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	163	107	\$120.00	\$19,560.00	<b>58817</b>
15 23	NW1/4 SW1/4	30	41.49	Min 100% Sur 100%					
15 23	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
15 23	SW1/4 SW1/4	30	41.10	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Clare County T20N R03W</b>									
<b>N-44</b>	*Com at SW Sec cor th S 89 Deg 39' 05" E alg S Sec L 365.00 ft th N 00 Deg 39' 25" W 280.50 ft th N 89 Deg 39' 05" W 20.00 ft to POB thN 89 Deg 39' 05" 146.00 ft th N 00 Deg 35' 25" W 175.03 ft th S 89DCom at SW Sec cor th S 89 Deg 39' 05" E alg S Sec L 365.00 ft th N 00 Deg 35' 25" 280.50 ft th 89 Deg 39' 25" W 280.50 ft t o POB th N 89 Deg 39' 05" W 175.03 ft th W 89D 39' 05" W 175.03 ft th S 89D 39' 05" E 146.00 ft th S 00 Deg 35' 25" E 175.03 ft to POB	34	0.59	Min 100% Sur 0%	1	107	\$10.00	\$10.00	<b>N-58818</b>
<b>Clare County T20N R04W</b>									
<b>45</b> 15	SE 1/4 of SW 1/4	7	40.00	Min 100% Sur 100%	40	107	\$10.00	\$400.00	<b>58819</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Crawford County T25N R04W</b>									
<b>46</b>					80	107	\$10.00	\$800.00	<b>58820</b>
5 15	NE1/4 NE1/4 easements. Subject to existing	8	40.00	Min 100% Sur 100%					
5 15	NW1/4 NE1/4 easements. Subject to existing	8	40.00	Min 100% Sur 100%					
<b>47</b>									
3 5 15	NE1/4 NE1/4 easements. Subject to existing	9	40.00	Min 100% Sur 100%	120	107	\$10.00	\$1,200.00	<b>58821</b>
5 15 49	SE1/4 NE1/4 easements. Subject to existing	9	40.00	Min 100% Sur 100%					
3 5 15 49	SW1/4 NE1/4 easements. Subject to existing	9	40.00	Min 100% Sur 100%					
<b>48</b>									
5 49	N1/2 SE1/4 NE1/4 existing easements. Subject to	10	20.00	Min 100% Sur 100%	40	107	\$10.00	\$400.00	<b>58822</b>
5 49	N1/2 SW1/4 NE1/4 existing easements. Subject to	10	20.00	Min 100% Sur 100%					
<b>Crawford County T26N R03W</b>									
<b>49</b>					40	107	\$10.00	\$400.00	<b>58823</b>
15 16 19	N 1/2 of the N 1/2 of the W 1/2 of the E 1/2 of the SE 1/4 of the SE 1/4 A/K/A Parcel 7D	34	2.50	Min 100% Sur 100%					
16 19	SE1/4 SE1/4 except N 1/2 of the N 1/2 of the W 1/2 of the E 1/2 of the SE 1/4 of the SE 1/4	34	37.50	Min 100% Sur 0%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Gladwin County T17N R01W</b>									
<b>N-50</b>	A parcel of land starting 610 ft. S and 206 ft. E. of Northwest Corner, Sec. 6 thence E 75 ft to Cedar River, th SE along said river 100 ft th W 150 ft, th N 66 ft to place of beg.	6	0.15	Min 100% Sur 0%	1		\$0.00		<b>No Bid</b>
<b>Gladwin County T17N R02W</b>									
<b>N-51</b>	*E1/2 SW1/4 SE1/4 exc 1-E 490.80 ft of S 1134.60 ft 2-that part lying SWLY of NE ROW line of M-18 3-parcel com int of cen of Hwy M-18 & W line of E1/2 of W1/2 of SE1/4 th N 528 ft th S 89d 55Min E 165 ft th S 638 ft th N 56d 15Min W 198.4 ft to POB	1	3.50	Min 100% Sur 0%	4		\$0.00		<b>No Bid</b>
<b>N-52</b>	*Part of SE1/4 SE1/4 com N 89d 52' W 1324.47 ft of SE cor & 607.32 ft N of S sec line on E 1/8 line to the POB th cont N on sd 1/8 line to pt where sd 1/8 line intersects Birch Pt Dr in WBP Sub th S22d 48' E 449.25 ft along sd Dr th N 89d 52' W 180.78 ft to POB	2	0.90	Min 100% Sur 0%	1		\$0.00		<b>No Bid</b>
<b>53</b>	49 SE1/4 of the SE1/4, EXCEPT the N 4 rods of the S 44 rods of E 40 rods of the SE1/4	4	39.00	Min 100% Sur 0%	39		\$0.00		<b>No Bid</b>
<b>N-54</b>	N 4 rds of S 44 rds of E 40 rds of SE1/4  W1/2 SW1/4 SE1/4	4  4	1.00  20.00	Min 100% Sur 0% Min 100% Sur 0%	21	106	\$2.00	\$42.00	<b>N-58824</b>
<b>55</b>	49 NE1/4 SW1/4	4	40.00	Min 100% Sur 0%	80		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Gladwin County T17N R02W</b>									
<b>55</b> 49	<b>[Continued]</b> NW1/4 SW1/4	4	40.00	Min 100% Sur 0%	80		\$0.00		<b>No Bid</b>
<b>N-56</b>	SE1/4 SW1/4 SW1/4 SW1/4	4 4	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		<b>No Bid</b>
<b>N-57</b>	E1/2 SW1/4 SE1/4	5	20.00	Min 100% Sur 0%	20	106	\$2.00	\$40.00	<b>N-58825</b>
<b>58</b> 49 49	NE1/4 NE1/4 NW1/4 NE1/4	9 9	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		<b>No Bid</b>
<b>N-59</b>	SE1/4 NE1/4 SW1/4 NE1/4	9 9	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	106	\$2.00	\$160.00	<b>N-58826</b>
<b>N-60</b>	NW1/4 NW1/4 SW1/4 NW1/4	9 9	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	106	\$2.00	\$160.00	<b>N-58827</b>
<b>N-61</b>	SW1/4 SE1/4	9	40.00	Min 100% Sur 0%	40	109	\$10.00	\$400.00	<b>N-58828</b>
<b>62</b> 49	SW1/4 NE1/4	16	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Gladwin County T17N R02W</b>									
<b>N-63</b>	NW1/4 NE1/4	16	40.00	Min 100% Sur 0%	60	109	\$10.00	\$600.00	<b>N-58829</b>
	W1/4 of NE1/4 NE1/4	16	10.00	Min 100% Sur 0%					
	W1/4 SE1/4 NE1/4	16	10.00	Min 100% Sur 0%					
<b>64</b>	49 SE1/4 SE1/4	16	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>N-65</b>	NW1/4 SE1/4	16	40.00	Min 100% Sur 0%	90	106	\$2.00	\$180.00	<b>N-58830</b>
	SW1/4 SE1/4	16	40.00	Min 100% Sur 0%					
	W1/4 NE1/4 SE1/4	16	10.00	Min 100% Sur 0%					
<b>N-66</b>	NW1/4 SW1/4	16	40.00	Min 100% Sur 0%	80		\$0.00		<b>No Bid</b>
	SE1/4 SW1/4	16	40.00	Min 100% Sur 0%					
<b>N-67</b>	NE1/4 NE1/4	17	40.00	Min 100% Sur 0%	80		\$0.00		<b>No Bid</b>
	SE1/4 NE1/4	17	40.00	Min 100% Sur 0%					
<b>N-68</b>	NE1/4 SE1/4	17	40.00	Min 100% Sur 0%	160		\$0.00		<b>No Bid</b>
	NW1/4 SE1/4	17	40.00	Min 100% Sur 0%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Gladwin County T17N R02W</b>									
<b>N-68</b>	<b>(Continued)</b> SE1/4 SE1/4	17	40.00	Min 100% Sur 0%	160		\$0.00		<b>No Bid</b>
	SW1/4 SE1/4	17	40.00	Min 100% Sur 0%					
<b>69</b>	49 NW1/4 SW1/4	17	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>N-70</b>	NE1/4 SW1/4	17	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>N-71</b>	SW1/4 SE1/4	18	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>N-72</b>	NE1/4 NE1/4	20	40.00	Min 100% Sur 0%	80	106	\$2.00	\$160.00	<b>N-58831</b>
	NW1/4 NE1/4	20	40.00	Min 100% Sur 0%					
<b>N-73</b>	SE1/4 SW1/4	20	40.00	Min 100% Sur 0%	40	106	\$2.00	\$80.00	<b>N-58832</b>
<b>N-74</b>	That part of N1/2 NW1/4 comm at the NW cor of Sec 22, th S alg the center of the hwy 16 rds, th E 10 rds, th N 16 rds, th W 10 rds to pl of beg.	22	1.00	Min 100% Sur 0%	1	111	\$10.00	\$10.00	<b>N-58833</b>
<b>75</b>	49 NW1/4 NW1/4	28	40.00	Min 100% Sur 0%	40	106	\$2.00	\$80.00	<b>58834</b>
<b>N-76</b>	NE1/4 NW1/4	28	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Gladwin County T17N R02W</b>									
<b>N-77</b>	NW1/4 NE1/4	29	40.00	Min 100% Sur 0%	80		\$0.00		<b>No Bid</b>
	SW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
<b>78</b>	49 NE1/4 SE1/4	29	40.00	Min 100% Sur 0%	80		\$0.00		<b>No Bid</b>
	49 NW1/4 SE1/4	29	40.00	Min 100% Sur 0%					
<b>Gladwin County T18N R02E</b>									
<b>79</b>	15 NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	40		\$0.00		<b>No Bid</b>
<b>N-80</b>	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%	120		\$0.00		<b>No Bid</b>
	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
<b>N-81</b>	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
<b>N-82</b>	E1/2 SE1/4 SW1/4	12	20.00	Min 100% Sur 100%	120		\$0.00		<b>No Bid</b>
	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Gladwin County T18N R02E</b>									
<b>N- 82</b>	<b>[Continued]</b>								
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%	120		\$0.00		<b>No Bid</b>
	W1/2 SE1/4 SW1/4	12	20.00	Min 100% Sur 100%					
<b>83</b>	NE1/4 NE1/4	13	40.00	Min 100% Sur 0%	160		\$0.00		<b>No Bid</b>
	NW1/4 NE1/4	13	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 0%					
<b>N- 84</b>	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
<b>85</b>	15 NW1/4 SE1/4	13	40.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
	15 SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
<b>N- 86</b>	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Gladwin County T18N R02E</b>									
<b>N- 86</b>	<b>[Continued]</b> SE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
<b>87</b>	15 NW1/4 NE1/4	14	40.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
	15 SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
<b>N- 88</b>	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
<b>89</b>	15 SW1/4 SE1/4	14	40.00	Min 100% Sur 100%	40		\$0.00		<b>No Bid</b>
<b>N- 90</b>	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	120		\$0.00		<b>No Bid</b>
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
<b>91</b>	15 NW1/4 NE1/4	23	40.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
	15 SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Gladwin County T18N R02E</b>									
<b>N-92</b>	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
<b>93</b>	NW1/4 SE1/4	23	40.00	Min 100% Sur 0%	80		\$0.00		<b>No Bid</b>
	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
<b>94</b>	SE1/4 NE1/4	24	40.00	Min 100% Sur 0%	40	111	\$10.00	\$400.00	<b>58835</b>
<b>N-95</b>	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
<b>96</b>	SW1/4 SW1/4	24	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>N-97</b>	NW1/4 SW1/4	24	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>N-98</b>	NW1/4 NE1/4 easements.	25	40.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Gladwin County T18N R02E</b>									
<b>99</b>					80		\$0.00		<b>No Bid</b>
15	NW1/4 NW1/4 easements. Subject to existing	25	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
<b>N- 100</b>	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%	40		\$0.00		<b>No Bid</b>
<b>101</b>					120		\$0.00		<b>No Bid</b>
	NW1/4 NE1/4	26	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
<b>Gladwin County T19N R01W</b>									
<b>102</b>					80	104	\$10.00	\$800.00	<b>58836</b>
15 49	SE1/4 NE1/4 easements. Subject to existing	1	40.00	Min 100% Sur 100%					
15 49	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
<b>N- 103</b>					81	104	\$10.00	\$810.00	<b>N-58837</b>
	NE1/4 NE1/4 easements. Subject to existing	1	41.05	Min 100% Sur 0%					
	NW1/4 NE1/4	1	39.43	Min 100% Sur 100%					
<b>104</b>					154	104	\$10.00	\$1,540.00	<b>58838</b>
15 49	NE1/4 NW1/4	1	37.81	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Gladwin County T19N R01W</b>									
<b>104</b>	<b>[Continued]</b>				154	104	\$10.00	\$1,540.00	<b>58838</b>
15 49	NW1/4 NW1/4	1	36.19	Min 100% Sur 100%					
15 49	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
15 49	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
<b>N-105</b>					160	104	\$10.00	\$1,600.00	<b>N-58839</b>
	NE1/4 SE1/4 easements. Subject to existing	1	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
<b>N-106</b>					40	104	\$10.00	\$400.00	<b>N-58840</b>
	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
<b>N-107</b>					160	104	\$10.00	\$1,600.00	<b>N-58841</b>
	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
<b>108</b>					40	104	\$10.00	\$400.00	<b>58842</b>
15 49	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Gladwin County T19N R01W</b>									
<b>N-109</b>	NE1/4 SE1/4	12	40.00	Min 100% Sur 0%	120	104	\$10.00	\$1,200.00	<b>N-58843</b>
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
<b>N-110</b>	*Com NW cor of NW1/4 of SE 1/4 th S 1d 33' E 165 ft th E 118 ft th S 47d E 80.5 ft th S 75d 40' E 124.7 ft th N 14d 20' E 33 ft S 75d 40' E 195.48 ft th S 27d 14' E 82.7 ft th S 79d 41' E 150 ft th S 68d 19' E 277.29 ft th N 17d 29' E 336.95 ft th N 68d 19' W 37.5 ft to POB th N 68d 19' W 60 ft th N 21d 41' E 100 ft th S 68d 19' E 60 ft th S 21d 41' W 100 ft to POB	31	0.14	Min 100% Sur 0%	1	101	\$50.00	\$50.00	<b>N-58844</b>
<b>Gladwin County T19N R02W</b>									
<b>N-111</b>	S 200 ft of Gov't Lot 3 lying between Pratts lake & the County Hwy. Subject to existing easements.	21	2.00	Min 100% Sur 100%	2		\$0.00		<b>No Bid</b>
<b>N-112</b>	That part Govt Lot 2 lying N'ly of county Hy variously known as Pratt lake Road or Lake Street and NW'ly of Pratts Lake Resort Subject to existing easements.	21	0.20	Min 100% Sur 100%	1		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Grand Traverse County T25N R12W</b>									
<b>113</b>									
3 15 49	SE1/4 NE1/4 easements. Subject to existing	9	40.00	Min 100% Sur 100%	40	110	\$10.00	\$400.00	<b>58845</b>
<b>N- 114</b>									
	NE1/4 NE1/4 easements. Subject to existing	10	40.00	Min 100% Sur 100%	80	112	\$10.00	\$800.00	<b>N-58846</b>
	SE1/4 NE1/4 easements. Subject to existing	10	40.00	Min 100% Sur 100%					
<b>115</b>									
15 20	NE1/4 SE1/4 easements. Subject to existing	10	40.00	Min 100% Sur 100%	40	112	\$13.00	\$520.00	<b>58847</b>
<b>116</b>									
15 20	SE1/4 SW1/4 easements. Subject to existing	10	40.00	Min 100% Sur 100%	80	110	\$10.00	\$800.00	<b>58848</b>
3 15 20	SW1/4 SW1/4 easements. Subject to existing	10	40.00	Min 100% Sur 100%					
<b>117</b>									
	S 21.57 acres of S 53.25 acres of NW1/4	31	21.57	Min 100% Sur 0%	22	110	\$10.00	\$220.00	<b>58849</b>
<b>Grand Traverse County T26N R11W</b>									
<b>N- 118</b>									
	SE1/4 SE1/4	12	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>119</b>									
19	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%	40		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Grand Traverse County T26N R11W</b>									
<b>120</b>					40	110	\$10.00	\$400.00	<b>58850</b>
15 19 20	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
<b>N-121</b>					120	110	\$10.00	\$1,200.00	<b>N-58851</b>
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
<b>Grand Traverse County T26N R12W</b>									
<b>122</b>					80		\$0.00		<b>No Bid</b>
8 33	SE1/4 NW1/4	35	40.00	Min 100% Sur 0%					
33	SW1/4 NW1/4	35	40.00	Min 100% Sur 0%					
<b>Grand Traverse County T27N R10W</b>									
<b>N-123</b>					1		\$0.00		<b>No Bid</b>
	Part of NW1/4 SE1/4 commencing at center of said section E along E/W 1/4 line 239 ft, S 45d14'40" W 330 ft to N/S 1/4 line, N along said 1/4 line 214.5 ft to pobSubject to existing easements.	26	0.90	Min 100% Sur 0%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Grand Traverse County</b>									
<b>T27N R10W</b>									
<b>124</b>					97		\$0.00		<b>No Bid</b>
19	NE1/4 SW1/4 except beginning at SW corner of said sec. th N 00d27'17" W along W line of sec. 302.09 ft, N 45d14'40" E 1812.5 ft to W 1/8 line, N 45d14'40" E 1518 ft to E/W 1/4 line, E along said 1/4 line 214.5 ft to N/S 1/4 line, S along said 1/4 line 214.5 ft, S 45d14'40" W 1518 ft, W along S 1/8 line 198 ft, N along W 1/8 line 245 ft to pob	26	28.21	Min 100% Sur 100%					
19	SE1/4 SW1/4 exc com at SW cor of sec. th N 89d32'00" E alg S ln of sec. 162.97 ft, N 45d14'40" E 1575 ft to the W 1/8 ln and pob, N alg sd 1/8 ln 185 ft to S 1/8 ln, E alg sd 1/8 ln 198 ft, S 45d14'40" W 247 ft to pob.	26	39.58	Min 100% Sur 100%					
19	SW1/4 SW1/4 exc beg at SW cor of sd sec. N 00d27'17" W 302.09 ft, N 45d14'40" E 1433 ft to S 1/8 ln, E alg sd 1/8 ln 258 ft to W 1/8 ln, S alg sd 1/8 ln 185 ft, S 45d14'40" W 1575 ft to S ln of sec, S 89d32'00" W alg sd S ln 162.97 ft to pob.	26	28.37	Min 100% Sur 100%					
<b>N-125</b>					120	110	\$10.00	\$1,200.00	<b>N-58852</b>
	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Isabella County T14N R03W</b>									
<b>N- 126</b>	*S 209 feet of E 209 feet of NE1/4 SE1/4	4	1.00	Min 100% Sur 0%	1		\$0.00		<b>No Bid</b>
<b>N- 127</b>	SE1/4 NE1/4	10	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>128</b> 49	NW1/4 NE1/4	25	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>Isabella County T14N R05W</b>									
<b>129</b> 68	N1/2 NW1/4 SE1/4	19	20.00	Min 100% Sur 0%	20	105	\$10.00	\$200.00	<b>58853</b>
<b>N- 130</b>	NE1/4 SW1/4	19	40.00	Min 100% Sur 0%	40	105	\$10.00	\$400.00	<b>N-58854</b>
<b>Isabella County T15N R03W</b>									
<b>N- 131</b>	SE 1/4 of SW 1/4	27	40.00	Min 100% Sur 0%	40	105	\$10.00	\$400.00	<b>N-58855</b>
<b>Isabella County T15N R06W</b>									
<b>132</b> 49	NE1/4 SW1/4	19	40.00	Min 100% Sur 0%	77		\$0.00		<b>No Bid</b>
49	NW1/4 SW1/4	19	36.26	Min 100% Sur 0%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	<b>Isabella County T16N R06W</b>								
<b>133</b> 23	SW1/4 SE1/4	32	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>N-134</b> 23	SE1/4 SE1/4	32	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>N-135</b>	1 square acre in NW cor SW1/4	32	1.00	Min 100% Sur 0%	1		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Kalamazoo County</b>									
<b>T03S R09W</b>									
<b>N- 136</b>	A parcel of land in SE1/4 SE1/4 desc as foll: Comm at SE cor Sec 8 th N 579.02 ft on E line of said Sec to it intersection with NW'ly line of G.T.W. Ry r/w, said pt of intersection being the pl of beg for this desc, th continuing N 220.18 ft on E line of Sec 8 to water's edge of Lefever Lake, th N 73d27'50" W along water's edge of said lake 208.63 ft, th S parallel to E line of said Sec 341.83 ft to a pt 66 ft NW'ly from NW'ly line of Grand Trunk Western Ry right of way, th SW'ly parallel to NW'ly line G T W Ry r/w 857.63 ft to a point 33 ft N of S line of Sec 8 on N r/w line of "P" Avenue, th N 89d46'30" E along N r/w line of "P" Ave and parallel to S line of said Sec 117.19 ft to the NW'ly line GTW Ry r/w, th NE'ly along NW'ly line of GTW Ry r/w, 960.92 ft to pl of beg, The parcel shall extend to the water's edge of Lefever Lake with full riparian rights. Subject to existing easements.	8	2.58	Min 100% Sur 100%	3		\$0.00		<b>No Bid</b>
<b>Kalamazoo County</b>									
<b>T03S R10W</b>									
<b>N- 137</b>	E 3/4 SE1/4 SE1/4	3	30.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
	W1/4 of SE1/4 SE1/4	3	10.00	Min 100% Sur 0%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	<b>Kalkaska County T25N R05W</b>								
<b>N-138</b>	*N1/2 of N1/2 of W1/2 of W1/2 of SW1/4 of SW1/4, known as Parcel A-D	26	2.50	Min 100% Sur 100%	3	106	\$10.00	\$30.00	<b>N-58856</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Kent County T10N R12W</b>									
<b>N-139</b>	1 acre from the SE corner of SE1/4 NE1/4 being 10 rds N & S by 16 rds E & W	10	1.00	Min 100% Sur 0%	80	109	\$10.00	\$800.00	<b>N-58857</b>
	E 47 rds of N 17 rds	10	5.00	Min 100% Sur 0%					
	NE1/4 NE1/4 ex E 47 rds of N 17 rds Subject to existing easements.	10	35.00	Min 100% Sur 100%					
	SE1/4 NE1/4 ex 1 acre from the SE cor being 10 rds N and S by 16 rds E and W Subject to existing easements.	10	39.00	Min 100% Sur 100%					
<b>N-140</b>	SW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	40	109	\$10.00	\$400.00	<b>N-58858</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	<b>Mecosta County T16N R07W</b>								
<b>N- 141</b>	A piece of land commencing at NE corner of SW1/4 NE1/4 NE1/4, Section 26, running 24 rods due S, thence 20 rods W, thence 24 rods N, thence 20 rods E to beginning, also a piece of land 11/2 rods wide off E side of NW1/4 NE1/4 NE1/4	26	3.31	Min 100% Sur 0%	4		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Midland County T13N R01E</b>									
<b>N-142</b>	Commencing at NW corner of South 37.72 acres of W1/2 of Frl. NW1/4, thence South 10 rods, thence East 24 rods, thence North 10 rods, thence West 24 rods to point of beginning.	9	1.50	Min 100% Sur 0%	2	103	\$10.00	\$20.00	<b>N-58859</b>
<b>N-143</b>	*Com 1089.3 ft N of SE Sec cor, th N 16.63 ft, W 429 ft, S 16.63 ft, E 429 ft  *Com 663 ft S of E 1/4 cor, th W 364.86 ft, S 331.34 ft, E 75.26 ft, N 225 ft, E 290 ft, N 106.49 ft	10  10	0.17  2.00	Min 100% Sur 0%  Min 100% Sur 0%	3		\$0.00		<b>No Bid</b>
<b>Midland County T13N R01W</b>									
<b>N-144</b>	NW1/4 NE1/4	1	40.46	Min 100% Sur 0%	41	103	\$10.00	\$410.00	<b>N-58860</b>
<b>Midland County T13N R02E</b>									
<b>N-145</b>	*Com 60 rd W of cen of Sec, th S 16 rd, W 5rd, N 16 rd, E 5 rd.  *Com 73 Rd W of Cen of Sec, th S 20 Rd, E 8 Rd, N 4 Rd, E 5 Rd, S 24 Rd, W 20 Rd, N 40 Rd, E 7 Rd.	15  15	0.50  3.50	Min 100% Sur 0%  Min 100% Sur 0%	4		\$0.00		<b>No Bid</b>
<b>N-146</b>	Govt Lot 2	18	55.79	Min 100% Sur 0%	56	103	\$10.00	\$560.00	<b>N-58861</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Midland County T14N R02W</b>									
<b>N- 147</b>	Com at S1/4 cor, th W 12.8 rd, N 12.5 rd, E 12.8 rd, S 12.5 rd	17	1.00	Min 100% Sur 0%	1		\$0.00		<b>No Bid</b>
<b>148</b>	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
15 20 49	S1/2 S1/2 SE1/4	20	40.00	Min 100% Sur 100%					
<b>N- 149</b>	NW1/4 SE1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Montmorency County T30N R01E</b>									
<b>N- 150</b>	NE1/4 NW1/4	2	26.71	Min 100% Sur 100%	55	108	\$10.00	\$550.00	<b>N-58862</b>
	NW1/4 NW1/4	2	27.30	Min 100% Sur 100%					
<b>N- 151</b>	NE1/4 NE1/4	3	27.65	Min 100% Sur 100%	96	108	\$10.00	\$960.00	<b>N-58863</b>
	NW1/4 NE1/4	3	27.98	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
<b>N- 152</b>	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%	80	108	\$67.00	\$5,360.00	<b>N-58864</b>
	SW1/4 NW1/4 easements.	3	40.00	Min 100% Sur 100%					
<b>N- 153</b>	NE1/4 SW1/4 easements.	3	40.00	Min 100% Sur 100%	40	108	\$79.00	\$3,160.00	<b>N-58865</b>
<b>Montmorency County T30N R03E</b>									
<b>154</b>	16 W1/2 SW1/4 NE1/4	18	20.00	Min 100% Sur 0%	20	108	\$20.00	\$400.00	<b>58866</b>
<b>Montmorency County T31N R01E</b>									
<b>N- 155</b>	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	80	108	\$30.00	\$2,400.00	<b>N-58867</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	<b>Montmorency County T31N R01E</b>								
<b>N- 155</b>	<b>(Continued)</b> SE1/4 SW1/4	23	40.00	Min 100% Sur 100%	80	108	\$30.00	\$2,400.00	<b>N-58867</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Oceana County T14N R18W</b>									
<b>N- 156</b>	E1/2 SW1/4 NE1/4	20	20.00	Min 100% Sur 0%	80	110	\$10.00	\$800.00	<b>N-58868</b>
	N1/2 NE1/4 NE1/4	20	20.00	Min 100% Sur 0%					
	SE1/4 NE1/4	20	40.00	Min 100% Sur 0%					
<b>Oceana County T16N R16W</b>									
<b>N- 157</b>	NW1/4 SE1/4	36	40.00	Min 100% Sur 0%	80	110	\$10.00	\$800.00	<b>N-58869</b>
	SW1/4 SE1/4	36	40.00	Min 100% Sur 0%					
<b>Oceana County T16N R18W</b>									
<b>N- 158</b>	Govt Lot 2, including 33.87 acres of relicted land.	25	80.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
<b>N- 159</b>	E1/2 SE1/4 NW1/4 SE1/4	25	5.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
	N1/2 N1/2 NW1/4 SE1/4	25	10.00	Min 100% Sur 0%					
	S1/2 N1/2 NW1/4 SE1/4	25	10.00	Min 100% Sur 0%					
	SW1/4 NW1/4 SE1/4	25	10.00	Min 100% Sur 0%					
	W1/2 SE1/4 NW1/4 SE1/4	25	5.00	Min 100% Sur 0%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Oceana County</b>									
<b>T16N R18W</b>									
<b>N- 160</b>	N1/2 NW1/4 SW1/4	25	20.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	N1/2 SE1/4 NW1/4 SW1/4	25	5.00	Min 100% Sur 100%					
	N1/2 SW1/4 NW1/4 SW1/4	25	5.00	Min 100% Sur 100%					
	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	S1/2 S1/2 NW1/4 SW1/4	25	10.00	Min 100% Sur 100%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
<b>N- 161</b>	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%	40		\$0.00		<b>No Bid</b>
<b>N- 162</b>	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Ogemaw County T24N R01E</b>									
<b>N- 163</b>	NE1/4 NE1/4 easements. Subject to existing	2	40.48	Min 100% Sur 100%	81		\$0.00		<b>No Bid</b>
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
<b>N- 164</b>	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
<b>N- 165</b>	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
<b>N- 166</b>	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Ogemaw County T24N R01E</b>									
<b>N- 167</b>	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
<b>N- 168</b>	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
<b>N- 169</b>	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
<b>N- 170</b>	NW1/4 SW1/4	18	40.32	Min 100% Sur 100%	81		\$0.00		<b>No Bid</b>
	SW1/4 SW1/4	18	40.57	Min 100% Sur 100%					

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# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Ogemaw County T24N R01E</b>									
<b>N- 171</b>	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%	120		\$0.00		<b>No Bid</b>
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
<b>N- 172</b>	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%	163		\$0.00		<b>No Bid</b>
	NW1/4 NW1/4	19	40.84	Min 100% Sur 100%					
	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	19	41.17	Min 100% Sur 100%					
<b>N- 173</b>	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	164		\$0.00		<b>No Bid</b>
	NW1/4 SW1/4	19	41.50	Min 100% Sur 100%					
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 easements.	19	41.83	Min 100% Sur 100%					
<b>N- 174</b>	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Ogemaw County T24N R01E</b>									
<b>N-175</b>	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
<b>N-176</b>	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
<b>N-177</b>	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%	40		\$0.00		<b>No Bid</b>
<b>N-178</b>	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
<b>N-179</b>	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Ogemaw County T24N R01E</b>									
<b>N- 179</b>	<b>[Continued]</b>								
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
<b>N- 180</b>	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
<b>N- 181</b>	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
<b>N- 182</b>	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Ogemaw County T24N R01E</b>									
<b>N- 182</b>	<b>[Continued]</b> SW1/4 NE1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
<b>N- 183</b>	NE1/4 NW1/4  NW1/4 NW1/4 easements.  SE1/4 NW1/4	23  23  23	40.00  40.00  40.00	Min 100% Sur 100%  Min 100% Sur 100%  Min 100% Sur 100%	120		\$0.00		<b>No Bid</b>
<b>N- 184</b>	NE1/4 SE1/4  NW1/4 SE1/4  SE1/4 SE1/4  SW1/4 SE1/4	23  23  23  23	40.00  40.00  40.00  40.00	Min 100% Sur 100%  Min 100% Sur 100%  Min 100% Sur 100%  Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
<b>N- 185</b>	NE1/4 SW1/4  NW1/4 SW1/4  SE1/4 SW1/4  SW1/4 SW1/4	23  23  23  23	40.00  40.00  40.00  40.00	Min 100% Sur 100%  Min 100% Sur 100%  Min 100% Sur 100%  Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
<b>N- 186</b>	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Ogemaw County T24N R01E</b>									
<b>N- 186</b>	<b>[Continued]</b>								
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
<b>N- 187</b>	NE1/4 NW1/4 easements.	29	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 NW1/4 easements.	29	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 easements.	29	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
<b>N- 188</b>	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
<b>189</b>	15 SW1/4 NE1/4	30	40.00	Min 100% Sur 100%	40		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Ogemaw County T24N R01E</b>									
<b>N- 190</b>	NE1/4 NE1/4 easements. Subject to existing	30	40.00	Min 100% Sur 100%	120		\$0.00		<b>No Bid</b>
	NW1/4 NE1/4 easements. Subject to existing	30	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
<b>191</b> 15 16 49	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%	83		\$0.00		<b>No Bid</b>
	15 16 49	SW1/4 NW1/4	30	42.22					
<b>N- 192</b>	NE1/4 NW1/4 easements. Subject to existing	30	40.00	Min 100% Sur 100%	83		\$0.00		<b>No Bid</b>
	NW1/4 NW1/4 easements. Subject to existing	30	42.07	Min 100% Sur 100%					
<b>193</b> 15 16 49	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%	80		\$0.00		<b>No Bid</b>
	15 16 49	SW1/4 SE1/4 easements. Subject to existing	30	40.00					
<b>194</b> 15 16 19 49	NW1/4 SW1/4	30	42.37	Min 100% Sur 100%	125		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Ogemaw County T24N R01E</b>									
<b>194</b>	<b>[Continued]</b>				125		\$0.00		<b>No Bid</b>
15 16 49	SE1/4 SW1/4 easements. Subject to existing	30	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 SW1/4 easements. Subject to existing	30	42.52	Min 100% Sur 100%					
<b>N-195</b>	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	40		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Osceola County T17N R07W</b>									
<b>N- 196</b>	SE1/4 SW1/4 EXCEPT W1/2 E1/2 SE1/4 SW1/4	14	30.00	Min 100% Sur 0%	40	109	\$10.00	\$400.00	<b>N-58870</b>
	W1/2 E1/2 SE1/4 SW1/4	14	10.00	Min 100% Sur 0%					
<b>N- 197</b>	NW1/4 SE1/4 easements. Subject to existing	15	40.00	Min 100% Sur 0%	80	109	\$10.00	\$800.00	<b>N-58871</b>
	SW1/4 SE1/4 easements. Subject to existing	15	40.00	Min 100% Sur 0%					
<b>Osceola County T18N R07W</b>									
<b>198</b>	SE1/4 SE1/4	8	40.00	Min 100% Sur 0%	40	109	\$10.00	\$400.00	<b>58872</b>
<b>199</b>	NW1/4 SE1/4	17	40.00	Min 100% Sur 0%	40	109	\$10.00	\$400.00	<b>58873</b>
<b>N- 200</b>	NE1/4 SE1/4	17	40.00	Min 100% Sur 0%	40	109	\$10.00	\$400.00	<b>N-58874</b>
<b>201</b>	SE1/4 SW1/4	17	40.00	Min 100% Sur 0%	40	109	\$10.00	\$400.00	<b>58875</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Presque Isle County</b>									
<b>T34N R03E</b>									
<b>N- 202</b>	100 Ft. wide former railroad right-of-way traversing over and across in a northwesterly direction the SE1/4 SE1/4	13	3.10	Min 100% Sur 100%	40		\$0.00		<b>No Bid</b>
	SE1/4 SE1/4 EXC RR R/W	13	36.90	Min 100% Sur 0%					
<b>N- 203</b>	100 Ft. wide former railroad right-of-way traversing over and across in a northwesterly direction the NW1/4 SW1/4	13	3.10	Min 100% Sur 100%	40		\$0.00		<b>No Bid</b>
	NW1/4 SW1/4 (EXC Railroad ROW)	13	36.90	Min 100% Sur 100%					
<b>N- 204</b>	100 Ft. wide former railroad right-of-way traversing over and across in a northwesterly direction the NE1/4 SE1/4	14	3.10	Min 100% Sur 100%	120		\$0.00		<b>No Bid</b>
	NE1/4 SE1/4 (EXC Railroad ROW)	14	36.90	Min 100% Sur 100%					
	SE1/4 SE1/4 easements. Subject to existing	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 easements. Subject to existing	14	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County</b>									
<b>T21N R04W</b>									
<b>205</b>									
15	SW1/4 NE1/4 except all that part lying E'ly of centerline of old US-27 and N'ly of centerline of county road running NE'ly and SW'ly across said SW1/4 NE1/4 Subject to existing easements.	4	37.53	Min 100% Sur 100%	38	106	\$10.00	\$380.00	<b>58876</b>
<b>206</b>									
15	NE1/4 NW1/4 exc that part lying within hwy r/w Subject to existing easements.	4	23.04	Min 100% Sur 100%	86	106	\$10.00	\$860.00	<b>58877</b>
15	NW1/4 NW1/4	4	38.12	Min 100% Sur 100%					
15	SE1/4 NW1/4 exc that part lying within hwy r/w Subject to existing easements.	4	24.68	Min 100% Sur 100%					
<b>207</b>									
15	SE1/4 SW1/4 exc that part lying within hwy r/w Subject to existing easements.	4	26.87	Min 100% Sur 100%	27	106	\$10.00	\$270.00	<b>58878</b>
<b>N-208</b>									
	NE1/4 SW1/4 exc that part lying within hwy r/w Subject to existing easements.	4	24.68	Min 100% Sur 100%	25	106	\$10.00	\$250.00	<b>N-58879</b>
<b>209</b>									
15	NE1/4 NE1/4 Subject to existing easements.	5	38.66	Min 100% Sur 100%	79	106	\$10.00	\$790.00	<b>58880</b>
15	NW1/4 NE1/4 Subject to existing easements.	5	39.99	Min 100% Sur 100%					
<b>N-210</b>									
	NE1/4 NW1/4	5	41.32	Min 100% Sur 100%	84	106	\$10.00	\$840.00	<b>N-58881</b>
	NW1/4 NW1/4	5	42.64	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County</b>									
<b>T21N R04W</b>									
<b>N-211</b>					88	106	\$10.00	\$880.00	<b>N-58882</b>
	NE1/4 NE1/4	6	43.51	Min 100% Sur 100%					
	NW1/4 NE1/4	6	43.94	Min 100% Sur 100%					
<b>212</b>					45	106	\$10.00	\$450.00	<b>58883</b>
15	NE1/4 NW1/4	6	44.37	Min 100% Sur 100%					
<b>213</b>					80	106	\$10.00	\$800.00	<b>58884</b>
15	SE1/4 NE1/4 easements. Subject to existing	7	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
<b>N-214</b>					80	106	\$10.00	\$800.00	<b>N-58885</b>
	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
<b>215</b>					160	106	\$10.00	\$1,600.00	<b>58886</b>
15	NE1/4 SE1/4 easements. Subject to existing	7	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4 easements. Subject to existing	7	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4 easements. Subject to existing	7	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4 easements. Subject to existing	7	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County</b>									
<b>T21N R04W</b>									
<b>216</b>									
15 19	NE1/4 SW1/4 easements. Subject to existing	7	40.00	Min 100% Sur 100%	166	106	\$10.00	\$1,660.00	<b>58887</b>
15 19	NW1/4 SW1/4 easements. Subject to existing	7	43.14	Min 100% Sur 100%					
	SE1/4 SW1/4 easements. Subject to existing	7	40.00	Min 100% Sur 100%					
15 19	SW1/4 SW1/4	7	42.53	Min 100% Sur 100%					
<b>217</b>									
15	SE1/4 NW1/4 easements. Subject to existing	8	40.00	Min 100% Sur 100%	80	106	\$10.00	\$800.00	<b>58888</b>
15	SW1/4 NW1/4 easements. Subject to existing	8	40.00	Min 100% Sur 100%					
<b>N-218</b>									
	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	80	106	\$10.00	\$800.00	<b>N-58889</b>
	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
<b>219</b>									
15	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	106	\$10.00	\$1,600.00	<b>58890</b>
15	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County</b>									
<b>T21N R04W</b>									
<b>220</b>	SE1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	9	38.63	Min 100% Sur 100%	64	106	\$10.00	\$640.00	<b>58891</b>
15	SW1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	9	24.38	Min 100% Sur 100%					
<b>N-221</b>	NW1/4 NE1/4 exc that part of NE1/4of Sec.9 described as: Beginning at a pt which is N 89d07'32" W along the N line sd Sec. 9 a distance of 1882.27 ft from the NE cor of sd Sec. 9 (sd pt being on the W r/w line of Co. Rd.); th N 89d07'32" W a distance of 415 ft m/l to a pt on the E'ly r/w ln of Hwy US-27; th S 22d57'17" E along the sd E'ly r/w line a distance of 1331.88 ft; th N 67d02'43" E a distance of 25 ft m/l to a pt on the W r/w line Co. Rd.; th N'ly along the sd W r/w line of Co. Rd. to the pt of beg., exc that part of the NW1/4 NE1/4 lying within hwy r/w.Subject to existing easements.	9	22.70	Min 100% Sur 100%	29	106	\$10.00	\$290.00	<b>N-58892</b>
	That part of NE1/4 of Sec. 9, described as: Beginning at a point which is N 89d07'32" W along the N line of said Sec.9 a distance of 1882.27 ft from the NE cor of said Sec. 9 (said point being on the W r/w line of Co.Rd.); th N 89d07'32" W a distance of 415 ft m/l to a point on the E'ly r/w line a Hwy US-27; th S 22d57'17" E along the said E'ly r/w line a distance of 1331.88 ft; th N 67d02'43" E a distance of 25 ft m/l to a point on the W r/w line of Co. Rd; th N'ly along the said W r/w line of Co. Rd to the point of beginning. Together with all rights of ingress and egress, if any there be, to, from and between the highway to be constructed on lands above described and remainder of the NE1/4 of Sec. 9.Subject to existing easements.	9	5.32	Min 100% Sur 0%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County</b>									
<b>T21N R04W</b>									
<b>222</b>									
15	NE1/4 NW1/4 exc that part of the NE1/4 NW1/4 lying within hwy r/w Subject to existing easements.	9	38.12	Min 100% Sur 100%	39	106	\$10.00	\$390.00	<b>58893</b>
<b>223</b>									
15	NE1/4 SE1/4 exc That part lying within hwy r/w Subject to existing easements.	9	32.23	Min 100% Sur 100%	33	106	\$10.00	\$330.00	<b>58894</b>
<b>N- 224</b>									
	NW1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	9	32.10	Min 100% Sur 100%	97	106	\$10.00	\$970.00	<b>N-58895</b>
	SE1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	9	32.28	Min 100% Sur 100%					
	SW1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	9	32.34	Min 100% Sur 100%					
<b>225</b>									
15	NE1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	32.28	Min 100% Sur 100%	65	106	\$10.00	\$650.00	<b>58896</b>
15	SE1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	32.28	Min 100% Sur 100%					
<b>N- 226</b>									
	NW1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	32.34	Min 100% Sur 100%	65	106	\$10.00	\$650.00	<b>N-58897</b>
	SW1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	32.34	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County</b>									
<b>T21N R04W</b>									
<b>227</b>					99	106	\$10.00	\$990.00	<b>58898</b>
15	NE1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	32.28	Min 100% Sur 100%					
15	SE1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	32.63	Min 100% Sur 100%					
15	SW1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	33.84	Min 100% Sur 100%					
<b>N-228</b>					33	106	\$10.00	\$330.00	<b>N-58899</b>
	NW1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	16	32.34	Min 100% Sur 100%					
<b>229</b>					120	106	\$10.00	\$1,200.00	<b>58900</b>
15	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW1/4 easements. Subject to existing	17	40.00	Min 100% Sur 100%					
<b>N-230</b>					40	106	\$10.00	\$400.00	<b>N-58901</b>
	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
<b>231</b>					160	106	\$10.00	\$1,600.00	<b>58902</b>
16 19	NE1/4 SW1/4 easements. Subject to existing	17	40.00	Min 100% Sur 100%					
16 19	NW1/4 SW1/4 easements. Subject to existing	17	40.00	Min 100% Sur 100%					
15 16 19	SE1/4 SW1/4 easements. Subject to existing	17	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County</b>									
<b>T21N R04W</b>									
<b>231</b>	<b>[Continued]</b>								
15 16	SW1/4 SW1/4 easements. Subject to existing	17	40.00	Min 100% Sur 100%	160	106	\$10.00	\$1,600.00	<b>58902</b>
<b>232</b>									
15 19	NE1/4 NE1/4 easements. Subject to existing	18	40.00	Min 100% Sur 100%	160	106	\$10.00	\$1,600.00	<b>58903</b>
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
15 19	SE1/4 NE1/4 easements. Subject to existing	18	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
<b>233</b>									
15	Lot 7 (NW1/4 SE1/4) existing easements. Subject to	18	39.71	Min 100% Sur 100%	80	106	\$10.00	\$800.00	<b>58904</b>
15	NE1/4 SE1/4 easements. Subject to existing	18	40.00	Min 100% Sur 100%					
<b>N- 234</b>									
	SE1/4 SE1/4 easements. Subject to existing	18	40.00	Min 100% Sur 100%	74	106	\$10.00	\$740.00	<b>N-58905</b>
	Lot 1 (SW1/4 SE1/4)	18	33.15	Min 100% Sur 100%					
<b>N- 235</b>									
	Lot 6 (SE NE) easements. Subject to existing	19	11.07	Min 100% Sur 100%	143	106	\$10.00	\$1,430.00	<b>N-58906</b>
	Lot 7 (NE1/4 NE1/4) existing easements. Subject to	19	30.17	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County</b>									
<b>T21N R04W</b>									
<b>N- 235</b>	<b>[Continued]</b>								
	Lot 8 (NW1/4 NE1/4 )	19	32.95	Min 100% Sur 100%	143	106	\$10.00	\$1,430.00	<b>N-58906</b>
	Lot 9 (SE1/4 NE1/4 )	19	28.21	Min 100% Sur 100%					
SW1/4 NE1/4	19	40.00	Min 100% Sur 100%						
<b>236</b>	15 Lot 1 (SW1/4 SE1/4 ) Subject to existing easements.	19	41.68	Min 100% Sur 100%	82	106	\$10.00	\$820.00	<b>58907</b>
	16 SE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
<b>N- 237</b>	Lot 10 (NW SE)	19	11.66	Min 100% Sur 100%	72	106	\$10.00	\$720.00	<b>N-58908</b>
	Lot 4(NW1/4SE1/4)	19	21.09	Min 100% Sur 100%					
	Lot 5(NE SE) easements. Subject to existing	19	38.30	Min 100% Sur 100%					
<b>238</b>	19 SE1/4 NW1/4 easements. Subject to existing	20	40.00	Min 100% Sur 100%	40	106	\$10.00	\$400.00	<b>58909</b>
<b>N- 239</b>	NE1/4 NW1/4 easements. Subject to existing	20	40.00	Min 100% Sur 100%	120	106	\$10.00	\$1,200.00	<b>N-58910</b>
	NW1/4 NW1/4 easements. Subject to existing	20	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County</b>									
<b>T21N R04W</b>									
<b>N- 239</b>	<b>[Continued]</b> SW1/4 NW1/4 easements. Subject to existing	20	40.00	Min 100% Sur 100%	120	106	\$10.00	\$1,200.00	<b>N-58910</b>
<b>240</b>	19 NE1/4 SW1/4 easements. Subject to existing	20	40.00	Min 100% Sur 100%	160	106	\$10.00	\$1,600.00	<b>58911</b>
	15 NW1/4 SW1/4 easements. Subject to existing	20	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 easements. Subject to existing	20	40.00	Min 100% Sur 100%					
	15 SW1/4 SW1/4 easements. Subject to existing	20	40.00	Min 100% Sur 100%					
<b>241</b>	15 NE1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	21	28.64	Min 100% Sur 100%	107	106	\$10.00	\$1,070.00	<b>58912</b>
	19 NW1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	21	37.05	Min 100% Sur 100%					
	19 SE1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	21	7.66	Min 100% Sur 100%					
	6 SW1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements.	21	32.85	Min 100% Sur 100%					
<b>242</b>	19 NE1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	21	27.76	Min 100% Sur 100%	57	106	\$10.00	\$570.00	<b>58913</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County</b>									
<b>T21N R04W</b>									
<b>242</b>	<b>[Continued]</b>								
19	SE1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	21	29.00	Min 100% Sur 100%	57	106	\$10.00	\$570.00	<b>58913</b>
<b>243</b>									
19	NE1/4 NE1/4 exc all that part lying W'ly of the E r/w ln as surveyed of Hwy US-27 relocated.Subject to existing easements.	28	28.71	Min 100% Sur 100%	130	106	\$10.00	\$1,300.00	<b>58914</b>
15 19	NW1/4 NE1/4 exc all that part lying E'ly of the W r/w ln as surveyed of Hwy US-27 relocated.Subject to existing easements.	28	36.00	Min 100% Sur 100%					
15 19 49	SE1/4 NE1/4 exc all that part lying W'ly of the E r/w ln as surveyed of Hwy US-27 relocated.Subject to existing easements.	28	28.71	Min 100% Sur 100%					
15 19 49	SW1/4 NE1/4 exc all that part lying E'ly of the W r/w ln as surveyed of Hwy US-27 relocated.Subject to existing easements.	28	36.00	Min 100% Sur 100%					
<b>244</b>									
15 49	NE1/4 SE1/4 exc. all that part lying W'ly of the E r/w ln as surveyed of Hwy US-27 relocated.Subject to existing easements.	28	28.71	Min 100% Sur 100%	94	106	\$10.00	\$940.00	<b>58915</b>
15 49	NW1/4 SE1/4 exc. all that part lying E'ly of the W r/w ln as surveyed of Hwy US-27 relocated.Subject to existing easements.	28	36.00	Min 100% Sur 100%					
15 49	SE1/4 SE1/4 exc. all that part lying W'ly of the E r/w ln as surveyed of Hwy US-27 relocated.Subject to existing easements.	28	28.72	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County</b>									
<b>T21N R04W</b>									
<b>N- 245</b>					36	106	\$10.00	\$360.00	<b>N-58916</b>
	SW1/4 SE1/4 exc. that part lying E'ly of the W r/w ln as surveyed of Hwy US-27 relocated. Subject to existing easements.	28	36.00	Min 100% Sur 100%					
<b>246</b>					160	106	\$10.00	\$1,600.00	<b>58917</b>
15 19 49	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
15 19 49	NW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
15 19	SE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
15 19 49	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
<b>247</b>					120	106	\$10.00	\$1,200.00	<b>58918</b>
15 16	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
15 49	SE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
15 16	SW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
<b>N- 248</b>					40	106	\$10.00	\$400.00	<b>N-58919</b>
	NE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
<b>249</b>					120	106	\$10.00	\$1,200.00	<b>58920</b>
15	NE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County</b>									
<b>T21N R04W</b>									
<b>249</b>	<b>(Continued)</b>								
15 19 49	SE1/4 NE1/4 easements. Subject to existing	31	40.00	Min 100% Sur 100%	120	106	\$10.00	\$1,200.00	<b>58920</b>
15 19 49	SW1/4 NE1/4 easements. Subject to existing	31	40.00	Min 100% Sur 100%					
<b>N- 250</b>									
	Lot 2	31	33.60	Min 100% Sur 100%	149	106	\$10.00	\$1,490.00	<b>N-58921</b>
	Lot 3 easements. Subject to existing	31	39.41	Min 100% Sur 100%					
	Lot 4	31	10.59	Min 100% Sur 100%					
	Lot 5	31	26.04	Min 100% Sur 100%					
	Lot 6	31	38.79	Min 100% Sur 100%					
<b>251</b>									
15 19	NE1/4SE1/4 easements. Subject to existing	31	40.00	Min 100% Sur 100%	80	106	\$10.00	\$800.00	<b>58922</b>
15 19 49	NW1/4 SE1/4 easements. Subject to existing	31	40.00	Min 100% Sur 100%					
<b>N- 252</b>									
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%	80	106	\$10.00	\$800.00	<b>N-58923</b>
	SW1/4SE1/4	31	40.00	Min 100% Sur 100%					
<b>253</b>									
15 19 49	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%	84	106	\$10.00	\$840.00	<b>58924</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County</b>									
<b>T21N R04W</b>									
<b>253</b>	<b>(Continued)</b>								
15 19	SW1/4 SW1/4 easements. Subject to existing	31	43.72	Min 100% Sur 100%	84	106	\$10.00	\$840.00	<b>58924</b>
<b>N-254</b>	Lot 1 easements. Subject to existing	31	22.65	Min 100% Sur 100%	75	106	\$10.00	\$750.00	<b>N-58925</b>
	Lot 7	31	12.53	Min 100% Sur 100%					
	Lot 8 easements. Subject to existing	31	39.42	Min 100% Sur 100%					
<b>255</b>									
15 49	NE1/4 NE1/4 exc all that part lying W'ly of the East r/w line as surveyed of Hwy US-27 relocated.Subject to existing easements.	33	29.70	Min 100% Sur 100%	30	106	\$10.00	\$300.00	<b>58926</b>
<b>N-256</b>	NW1/4 NE1/4 exc. all that part lying E'ly of the West r/w line as surveyed of Hwy US-27 relocated.Subject to existing easements.	33	35.30	Min 100% Sur 100%	101	106	\$10.00	\$1,010.00	<b>N-58927</b>
	SE1/4 NE1/4 exc. all that part lying W'ly of the East r/w line as surveyed of Hwy US-27 relocated.Subject to existing easements.	33	30.61	Min 100% Sur 100%					
	SW1/4 NE1/4 exc. that part lying E'ly of the West r/w line as surveyed of Hwy US-27 relocated.Subject to existing easements.	33	34.55	Min 100% Sur 100%					
<b>N-257</b>	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160	106	\$10.00	\$1,600.00	<b>N-58928</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County</b>									
<b>T21N R04W</b>									
<b>N- 257</b>	<b>[Continued]</b> NW1/4 NW1/4	33	40.00	Min 100% Sur 100%	160	106	\$10.00	\$1,600.00	<b>N-58928</b>
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
<b>258</b>	SE1/4 SE1/4 exc. all that part lying W'ly of the East r/w line as surveyed of Hwy US-27 relocated.Subject to existing easements.	33	31.67	Min 100% Sur 100%	32	106	\$10.00	\$320.00	<b>58929</b>
15 19 49									
<b>N- 259</b>	NE1/4 SE1/4 exc. all that part lying W'ly of the East r/w line as surveyed of Hwy US-27 relocated.Subject to existing easements.	33	31.72	Min 100% Sur 100%	98	106	\$10.00	\$980.00	<b>N-58930</b>
	NW1/4 SE1/4 exc all that part lying E'ly of the West r/w line as surveyed of Hwy US-27 relocated.Subject to existing easements.	33	33.03	Min 100% Sur 100%					
	SW1/4 SE1/4 exc all that part lying E'ly of the West r/w line as surveyed of Hwy US-27 relocated.Subject to existing easements.	33	33.02	Min 100% Sur 100%					
<b>N- 260</b>	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	160	106	\$10.00	\$1,600.00	<b>N-58931</b>
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County T22N R04W</b>									
<b>N- 261</b>	NE1/4 NE1/4 easements. Subject to existing	30	40.00	Min 100% Sur 0%	40	106	\$10.00	\$400.00	<b>N-58932</b>
<b>Roscommon County T24N R01W</b>									
<b>262</b>					160		\$0.00		<b>No Bid</b>
15	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
<b>263</b>					120		\$0.00		<b>No Bid</b>
15	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 easements. Subject to existing	11	40.00	Min 100% Sur 100%					
<b>N- 264</b>	NW1/4 SW1/4 easements. Subject to existing	11	40.00	Min 100% Sur 100%	40		\$0.00		<b>No Bid</b>
<b>265</b>					160		\$0.00		<b>No Bid</b>
15 49	NE1/4 SE1/4 easements. Subject to existing	12	40.00	Min 100% Sur 100%					
15 19 49	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County T24N R01W</b>									
<b>265</b>	<b>(Continued)</b>								
15	SE1/4 SE1/4 easements. Subject to existing	12	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
<b>266</b>									
15	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
19									
49									
15	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
<b>267</b>									
	NE1/4 NE1/4 easements. Subject to existing	13	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
15	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 easements. Subject to existing	13	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
19									
49									
<b>268</b>									
15	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
15	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Roscommon County T24N R01W</b>									
<b>268</b>	<b>[Continued]</b>								
15	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
<b>269</b>									
15	NE1/4 SE1/4 easements.	13	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
49									
15	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
19									
49									
15	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
19									
49									
<b>270</b>									
15	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		<b>No Bid</b>
15	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Saginaw County</b>									
<b>T10N R03E</b>									
<b>N- 271</b>	<p>*Com on S'ly line Hanchett St 165 ft N 71 deg 56 min E from extreme E'ly cor of Blk 9 Mickle, Lytle &amp; Hanchetts Addition th S 71 deg 56 min E 66 ft th S 33 deg 33 min W 330 ft th N 71 deg 56 min W 66 ft th N 33 deg 33 min E 330 ft to beg</p> <p>*Com on S'ly line of Benton St 124 ft S 71 deg 56 min E along same from extreme E'ly cor of Blk 10 Mickle, Lytle &amp; Hanchett's Addition, th S 33 deg 46 Min W 134 ft, th S 71 deg 56 min E 53 ft, th N 33deg 46 min E 134 ft, th N 71 deg 56 min W 53 ft to beg.</p> <p>*W 50 ft of N 100 ft of the following desc: com at SW cor of Lot 1 J H Somer's Coal Co Sub Div in NW1/4 of Sec 8 run th S 315 ft, th E 384 ft, th N 292.5 ft, th W 355 ft to beg exc E 285 ft.</p>	8	0.50	Min 100% Sur 0%	1		\$0.00		<b>No Bid</b>
<b>N- 272</b>	<p>*Com at the intersection of S sec line &amp; E'ly line of MCRR R/W th N'ly on sd E'ly line 225 ft th SE'ly to point on S sec line 125 ft E of E'ly line of MCRR R/W th W 125 ft to beg.</p>	8	0.32	Min 100% Sur 0%	1		\$0.00		<b>No Bid</b>
<b>Saginaw County</b>									
<b>T11N R02E</b>									
<b>N- 273</b>	<p>*N 208.75 ft of E 208.75 ft of NE 1/4 of NE 1/4 1 Acre</p>	25	1.00	Min 100% Sur 0%	1		\$0.00		<b>No Bid</b>
<b>N- 274</b>	<p>*E 112 ft of W 424 ft of N 208 ft of NE1/4 of NE1/4</p>	36	0.53	Min 100% Sur 0%	1		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Saginaw County</b>									
<b>T11N R03E</b>									
<b>N- 275</b>	That part of the SE 1/4, Section 9, T11N, R03E lying within the following described parcel: That part of the Michigan Department of Transportation railroad right-of-way, formerly Penn Central, as located in the Village of St. Charles, and Township of Swan Creek, described as: Beginning at the N line of S Water Street, in the Village of St. Charles; th. extending in general N'ly direction, following said right-of-way of railroad, approximately 5.45 miles through Section 5, T10N, R3E, Village of St. Charles, Sections 32, 29, 20, 17, 16, 9 and into Section 10, T11N, R3E, Swan Creek Township, to the point of ending on the E line of Thomas Road, being the Lateral Cut Line described on page B-4A of the deed from the Trustee of the property of the Michigan Central Railroad Company to Grand Trunk Western Railroad Company effective April 1, 1976.	9	5.03	Min 75% Sur 0%	6		\$0.00		<b>No Bid</b>
<b>N- 276</b>		10	2.56	Min 75% Sur 0%	3		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Saginaw County</b>									
<b>T11N R03E</b>									
<b>N- 277</b>	That part of the NE1/4 Section 16, T11N lying within the following described parcel: That part of the Michigan Department of Transportation railroad right-of-way, formerly Penn Central, as located in the Village of St. Charles, and Township of Swan Creek, described as: Beginning at the N line of S Water Street, in the Village of St. Charles; th. extending in general N'ly direction, following said right-of-way of railroad, approximately 5.45 miles through Section 5, T10N, R3E, Village of St. Charles, Sections 32, 29, 20, 17, 16, 9 and into Section 10, T11N, R3E, Swan Creek Township, to the point of ending on the E line of Thomas Road, being the Lateral Cut Line described on page B-4A of the deed from the Trustee of the property of the Michigan Central Railroad Company to Grand Trunk Western Railroad Company effective April 1, 1976.	16	0.54	Min 75% Sur 0%	1		\$0.00		<b>No Bid</b>
<b>N- 278</b>	That part of the NW1/4, Section 16, T11N, R03E lying within the following described parcel: That part of the Michigan Department of Transportation railroad right-of-way, formerly Penn Central, as located in the Village of St. Charles, and Township of Swan Creek, described as: Beginning at the N line of S Water Street, in the Village of St. Charles; th. extending in general N'ly direction, following said right-of-way of railroad, approximately 5.45 miles through Section 5, T10N, R3E, Village of St. Charles, Sections 32, 29, 20, 17, 16, 9 and into Section 10, T11N, R3E, Swan Creek Township, to the point of ending on the E line of Thomas Road, being the Lateral Cut Line described on page B-4A of the deed from the Trustee of the property of the Michigan Central Railroad Company to Grand Trunk Western Railroad Company effective April 1, 1976.	16	5.79	Min 75% Sur 0%	6		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Saginaw County</b>									
<b>T11N R03E</b>									
<b>N-279</b>	*Sly 75 ft of Wly 220 ft of NW 1/4 of SE 1/4	17	0.38	Min 100% Sur 0%	17	103	\$10.00	\$170.00	<b>N-58933</b>
	SE 1/4 SE 1/4 exc that part lying N of li desc as follows: Comm at a pt on the E'ly li of r/r r/w, 350.00 ft SW'ly alg sd li from its inter-section with the S 1/8 li of sd Sec. 17; th E parallel to sd 1/8 li, 168.00 ft more or less, to the c/li of Teft Rd; th NE'ly on sd c/li to the c/li of Marsh Creek; th E'ly on the c/li of sd Creek to its intersection with the E li of sd Sec. 17. (SUBJECTIONS AND RESERVATIONS SEE REMARKS)	17	11.66	Min 100% Sur 100%					
	That part of the SE1/4, Section 17, T11N, R03E lying within the following described parcel: That part of the Michigan Department of Transportation railroad right-of-way, formerly Penn Central, as located in the Village of St. Charles, and Township of Swan Creek, described as: Beginning at the N line of S Water Street, in the Village of St. Charles; th. extending in general N'ly direction, following said right-of-way of railroad, approximately 5.45 miles through Section 5, T10N, R3E, Village of St. Charles, Sections 32, 29, 20, 17, 16, 9 and into Section 10, T11N, R3E, Swan Creek Township, to the point of ending on the E line of Thomas Road, being the Lateral Cut Line described on page B-4A of the deed from the Trustee of the property of the Michigan Central Railroad Company to Grand Trunk Western Railroad Company effective April 1, 1976.	17	4.56	Min 75% Sur 0%					
	the N 33 feet of that part of the SE 1/4 of the SE 1/4 lying Easterly of Teft road.	17	0.08	Min 100% Sur 100%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Saginaw County T11N R03E</b>									
<b>N- 280</b>	*Beg at a point 485.40 ft W from SE corn of N 1/2 of W 1/2 of W 1/2 of SE 1/4 of Sec 18 th N 1308.25 ft th W 161.54 ft th S 1308.21 ft th E to POB	18	4.84	Min 100% Sur 0%	5		\$0.00		<b>No Bid</b>
<b>N- 281</b>	That part of the NE1/4, Section 20, T11N, R03E lying within the following described parcel: That part of the Michigan Department of Transportation railroad right-of-way, formerly Penn Central, as located in the Village of St. Charles, and Township of Swan Creek, described as: Beginning at the N line of S Water Street, in the Village of St. Charles; th. extending in general N'ly direction, following said right-of-way of railroad, approximately 5.45 miles through Section 5, T10N, R3E, Village of St. Charles, Sections 32, 29, 20, 17, 16, 9 and into Section 10, T11N, R3E, Swan Creek Township, to the point of ending on the E line of Thomas Road, being the Lateral Cut Line described on page B-4A of the deed from the Trustee of the property of the Michigan Central Railroad Company to Grand Trunk Western Railroad Company effective April 1, 1976.	20	4.55	Min 75% Sur 0%	5	103	\$10.00	\$50.00	<b>N-58934</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Saginaw County</b>									
<b>T11N R03E</b>									
<b>N- 282</b>	That part of the SE1/4, Section 20, T11N, R03E lying within the following described parcel: That part of the Michigan Department of Transportation railroad right-of-way, formerly Penn Central, as located in the Village of St. Charles, and Township of Swan Creek, described as: Beginning at the N line of S Water Street, in the Village of St. Charles; th. extending in general N'ly direction, following said right-of-way of railroad, approximately 5.45 miles through Section 5, T10N, R3E, Village of St. Charles, Sections 32, 29, 20, 17, 16, 9 and into Section 10, T11N, R3E, Swan Creek Township, to the point of ending on the E line of Thomas Road, being the Lateral Cut Line described on page B-4A of the deed from the Trustee of the property of the Michigan Central Railroad Company to Grand Trunk Western Railroad Company effective April 1, 1976.	20	2.81	Min 75% Sur 0%	3	103	\$10.00	\$30.00	<b>N-58935</b>
<b>N- 283</b>	That part of the SW1/4, Section 20, T11N, R03E lying within the following described parcel: That part of the Michigan Department of Transportation railroad right-of-way, formerly Penn Central, as located in the Village of St. Charles, and Township of Swan Creek, described as: Beginning at the N line of S Water Street, in the Village of St. Charles; th. extending in general N'ly direction, following said right-of-way of railroad, approximately 5.45 miles through Section 5, T10N, R3E, Village of St. Charles, Sections 32, 29, 20, 17, 16, 9 and into Section 10, T11N, R3E, Swan Creek Township, to the point of ending on the E line of Thomas Road, being the Lateral Cut Line described on page B-4A of the deed from the Trustee of the property of the Michigan Central Railroad Company to Grand Trunk Western Railroad Company effective April 1, 1976.	20	1.76	Min 75% Sur 0%	2		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Saginaw County</b>									
<b>T11N R03E</b>									
<b>N- 284</b>	That part of the NE1/4, Section 29, T11N, R03E lying within the following described parcel: That part of the Michigan Department of Transportation railroad right-of-way, formerly Penn Central, as located in the Village of St. Charles, and Township of Swan Creek, described as: Beginning at the N line of S Water Street, in the Village of St. Charles; th. extending in general N'ly direction, following said right-of-way of railroad, approximately 5.45 miles through Section 5, T10N, R3E, Village of St. Charles, Sections 32, 29, 20, 17, 16, 9 and into Section 10, T11N, R3E, Swan Creek Township, to the point of ending on the E line of Thomas Road, being the Lateral Cut Line described on page B-4A of the deed from the Trustee of the property of the Michigan Central Railroad Company to Grand Trunk Western Railroad Company effective April 1, 1976.	29	4.55	Min 75% Sur 0%	5		\$0.00		<b>No Bid</b>
<b>N- 285</b>	That part of the SE1/4, Section 29, T11N, R03E 9 lying within the following described parcel: That part of the Michigan Department of Transportation railroad right-of-way, formerly Penn Central, as located in the Village of St. Charles, and Township of Swan Creek, described as: Beginning at the N line of S Water Street, in the Village of St. Charles; th. extending in general N'ly direction, following said right-of-way of railroad, approximately 5.45 miles through Section 5, T10N, R3E, Village of St. Charles, Sections 32, 29, 20, 17, 16, 9 and into Section 10, T11N, R3E, Swan Creek Township, to the point of ending on the E line of Thomas Road, being the Lateral Cut Line described on page B-4A of the deed from the Trustee of the property of the Michigan Central Railroad Company to Grand Trunk Western Railroad Company effective April 1, 1976.	29	4.58	Min 75% Sur 0%	5		\$0.00		<b>No Bid</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Saginaw County</b>									
<b>T11N R03E</b>									
<b>N-286</b>	*West 10 acres of NW1/4 of SE1/4 except West 200 feet of North 400 feet	30	8.16	Min 100% Sur 0%	9	103	\$10.00	\$90.00	<b>N-58936</b>
<b>N-287</b>	That part of the NE1/4, Section 32, T11N, R03E lying within the following described parcel: That part of the Michigan Department of Transportation railroad right-of-way, formerly Penn Central, as located in the Village of St. Charles, and Township of Swan Creek, described as: Beginning at the N line of S Water Street, in the Village of St. Charles; th. extending in general N'ly direction, following said right-of-way of railroad, approximately 5.45 miles through Section 5, T10N, R3E, Village of St. Charles, Sections 32, 29, 20, 17, 16, 9 and into Section 10, T11N, R3E, Swan Creek Township, to the point of ending on the E line of Thomas Road, being the Lateral Cut Line described on page B-4A of the deed from the Trustee of the property of the Michigan Central Railroad Company to Grand Trunk Western Railroad Company effective April 1, 1976.	32	4.31	Min 75% Sur 0%	5	103	\$10.00	\$50.00	<b>N-58937</b>

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

# Mineral Lease Auction Results

## Oil And Gas Lease Auction Wednesday October 28, 2015

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>Saginaw County</b>									
<b>T11N R03E</b>									
<b>N- 288</b>	That part of the SE1/4, Section 32, T11N, R03E lying within the following described parcel: That part of the Michigan Department of Transportation railroad right-of-way, formerly Penn Central, as located in the Village of St. Charles, and Township of Swan Creek, described as: Beginning at the N line of S Water Street, in the Village of St. Charles; th. extending in general N'ly direction, following said right-of-way of railroad, approximately 5.45 miles through Section 5, T10N, R3E, Village of St. Charles, Sections 32, 29, 20, 17, 16, 9 and into Section 10, T11N, R3E, Swan Creek Township, to the point of ending on the E line of Thomas Road, being the Lateral Cut Line described on page B-4A of the deed from the Trustee of the property of the Michigan Central Railroad Company to Grand Trunk Western Railroad Company effective April 1, 1976.	32	3.32	Min 75% Sur 0%	4	103	\$10.00	\$40.00	<b>N-58938</b>
<b>Saginaw County</b>									
<b>T12N R02E</b>									
<b>N- 289</b>	*E 387 ft of W 1019.70 ft of S 225 ft of SW1/4 of SW1/4	3	2.00	Min 100% Sur 0%	2		\$0.00		<b>No Bid</b>
<b>N- 290</b>	SE1/4 NE1/4	35	40.00	Min 100% Sur 0%	40		\$0.00		<b>No Bid</b>
<b>N- 291</b>	SE1/4 NW1/4	36	40.00	Min 100% Sur 0%	80		\$0.00		<b>No Bid</b>
	SW1/4 NW1/4	36	40.00	Min 100% Sur 0%					

\* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

### **MICHIGAN DEPARTMENT OF NATURAL RESOURCES MISSION STATEMENT**

"The Michigan Department of Natural Resources is committed to the conservation, protection, management, use and enjoyment of the State's natural and cultural resources for current and future generations."

### **NATURAL RESOURCES COMMISSION STATEMENT**

The Natural Resources Commission, as the governing body for the Michigan Department of Natural Resources, provides a strategic framework for the DNR to effectively manage your resources. The NRC holds monthly, public meetings throughout Michigan, working closely with its constituencies in establishing and improving natural resources management policy.

The Michigan Department of Natural Resources provides equal opportunities for employment and access to Michigan's natural resources. Both State and Federal laws prohibit discrimination on the basis of race, color, national origin, religion, disability, age, sex, height, weight or marital status under the U.S. Civil Rights Acts of 1964 as amended, 1976 MI PA 453, 1976 MI PA 220, Title V of the Rehabilitation Act of 1973 as amended, and the 1990 Americans with Disabilities Act, as amended.

If you believe that you have been discriminated against in any program, activity, or facility, or if you desire additional information, please write: Human Resources, Michigan Department of Natural Resources, PO Box 30028, Lansing MI 48909-7528, or Michigan Department of Civil Rights, Cadillac Place, 3054 West Grand Blvd, Suite 3-600, Detroit, MI 48202, or Division of Federal Assistance, U.S. Fish and Wildlife Service, 4401 North Fairfax Drive, Mail Stop MBSP-4020, Arlington, VA 22203

For information or assistance on this publication, contact Kimberly Venne, Office of Minerals Management, Michigan Department of Natural Resources, P.O. Box 30452, Lansing, MI 48909-7952.

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