



STATE OF MICHIGAN



JENNIFER M. GRANHOLM
GOVERNOR

DEPARTMENT OF NATURAL RESOURCES

LANSING

REBECCA A. HUMPHRIES
DIRECTOR

June 1, 2009

The Honorable Patricia L. Birkholz, Chair
Senate Committee on Natural Resources
and Environmental Affairs
805 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Joel A. Sheltroun, Chair
House Committee on Tourism, Outdoor
Recreation, and Natural Resources
1387 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

The Honorable Michelle McManus, Chair
Senate Appropriations Subcommittee on
Natural Resources
S-2 Capitol Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Michael Lahti, Chair
House Appropriations Subcommittee
on Natural Resources
1489 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

Dear Senators Birkholz and McManus and Representatives Sheltroun and Lahti:

In compliance with Section 12a(5) of PA 394 of 1994, as amended, the Department of Natural Resources is providing the following summary of Fiscal Year 2007-2008 revenue and expenditures for the Michigan Civilian Conservation Corps (MCCC) Endowment Fund.

Revenue	Amount
Investment revenue	\$788,300
Interest on common cash	\$112,900
Total Revenue	\$901,200

Expenditure Description	Amount
Salaries, wages, fringes, and retirement	\$334,300
Vehicle and travel services and travel	\$40,500
Contractual services, supplies, and materials	\$87,600
Miscellaneous	\$10,000
Total Expenditures	\$472,400

NATURAL RESOURCES COMMISSION
Keith J. Charters, Chair • Mary Brown • Hurley J. Coleman, Jr. • John Madigan • Timothy L. Nichols • J. R. Richardson • Frank Wheatlake

STEVENS T. MASON BUILDING • P.O. BOX 30028 • LANSING, MICHIGAN 48909-7528
www.michigan.gov/dnr • (517) 373-2329

Great Lakes, Great Times, Great Outdoors!

Page 2
June 1, 2009

In accordance with PA 147 of 2007, the \$20 million corpus of the MCCC Endowment Fund was appropriated to the General Fund, and an associated liability was recorded during the Fiscal Year 2006-2007 book closing. In Fiscal Year 2007-2008, the investments were liquidated, and the cash was transferred to the General Fund, eliminating the potential for future investment revenue. As a result, funding for the MCCC will be limited to the revenue derived from common cash interest beginning in Fiscal Year 2008-2009.

If you have any questions, please feel free to contact me.

Sincerely,

Sharon M. Schafer, Chief
Budget and Support Services
517-373-1750

cc: Senate Committee on Natural Resources
and Environmental Affairs Members
House Committee on Tourism, Outdoor Recreation and
Natural Resources Members
Senate Appropriations Subcommittee Members
House Appropriations Subcommittee Members
Mr. Bill Bowerman, Senate Fiscal Agency
Dr. Kirk Lindquist, House Fiscal Agency
Mr. Robert Emerson, Department of Management
and Budget (DMB)
Mr. Jacques McNeely, DMB
Ms. Jennifer Harrison, DMB
Director Rebecca A. Humphries, DNR
Ms. Arminda Koch, Resource Management Deputy, DNR
Mr. Rodney Stokes, Chief of Staff, DNR
Mr. Daniel Eichinger, Legislative Liaison, DNR
Mr. Ron Olson, DNR
Mr. Joseph Frick, DNR
Mr. Mark Bouvy, DNR