



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF NATURAL RESOURCES
LANSING



RODNEY A. STOKES
DIRECTOR

July 1, 2011

The Honorable Tom Casperson, Chair
Senate Committee on Natural Resources,
Environment and Great Lakes
705 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Frank Foster, Chair
House Committee on Natural Resources,
Tourism, and Outdoor Recreation
S-1486 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

The Honorable Goeff Hansen, Chair
Senate Committee on Outdoor Recreation
and Tourism
420 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Jon Bumstead, Chair
House Appropriations Subcommittee
on Natural Resources
S-1289 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

The Honorable Michael Green, Chair
Senate Appropriations Subcommittee
on Natural Resources
805 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

Dear Senators Casperson, Hansen, and Green and Representatives Foster and Bumstead:

In compliance with Section 74119(8) of PA 451 of 1994, as amended, the Department of Natural Resources is providing the following summary of Fiscal Year 2009-2010 revenue and expenditures for the Michigan State Parks Endowment Fund.

Revenue	Amount
Investment revenue (including unrealized gains) ¹	\$13,921,100
Common cash earnings	\$48,100
Transfer from Michigan Natural Resources Trust Fund ²	\$10,000,000
Miscellaneous revenue	\$8,100
Total Revenue	\$23,977,300

¹Unrealized gains on investments totaled \$8,300,600 for Fiscal Year 2009-2010.

²Proposal 02-02 passed by the voters on August 6, 2002, permits the Legislature to appropriate half of the operating transfer from the Michigan Natural Resources Trust Fund. The remaining half of the operating transfer is added to the corpus, or investment principal, of the fund and is unavailable for expenditure.

Expenditure Description	Amount
Salaries, wages, fringes, and retirement	\$8,244,800
Vehicle and travel services and travel	\$328,800
Contractual services, supplies, and materials	\$5,379,900
Land & buildings	\$25,600
Equipment	\$163,000
Payments to other departments	\$652,500
Miscellaneous	\$208,800
Total Expenditures	\$15,003,400

A total of \$16,844,100 was appropriated from the Michigan State Parks Endowment Fund for Fiscal Year 2009-2010. The fund began the fiscal year with an available fund balance of \$4,643,900 and ended the fiscal year with an available fund balance of \$0.

If you have any questions, please feel free to contact me.

Sincerely,



Sharon M. Schafer, Chief
Finance and Operations
517-241-5482

cc: Senate Committee on Natural Resources, Environment and Great Lakes Members
House Committee on Natural Resources, Tourism, and Outdoor Recreation Members
Senate Committee on Outdoor Recreation and Tourism Members
Senate Appropriations Subcommittee Members
House Appropriations Subcommittee Members
Mr. Josh Sefton, Senate Fiscal Agency
Ms. Viola Wild, House Fiscal Agency
Mr. John Nixon, State Budget Director, Department of Technology, Management
and Budget (DTMB)
Mr. Jacques McNeely, DTMB
Ms. Jennifer Harrison, DTMB
Director Rodney A. Stokes, DNR
Dr. Kelley D. Smith, Acting Natural Resources Deputy, DNR
Mr. Gary Owen, Legislative Liaison, DNR
Mr. Ron Olson, DNR
Mr. Erik Eklund, DNR