



STATE OF MICHIGAN

DEPARTMENT OF NATURAL RESOURCES & ENVIRONMENT

LANSING



JENNIFER M. GRANHOLM
GOVERNOR

REBECCA A. HUMPHRIES
DIRECTOR

July 2, 2010

The Honorable Patricia L. Birkholz, Chair
Senate Committee on Natural Resources
and Environmental Affairs
805 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Joel A. Sheltroun, Chair
House Committee on Tourism, Outdoor
Recreation, and Natural Resources
1387 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

The Honorable Michelle McManus, Chair
Senate Appropriations Subcommittee on
Natural Resources
S-2 Capitol Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Michael Lahti, Chair
House Appropriations Subcommittee
on Natural Resources
1489 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

Dear Senators Birkholz and McManus and Representatives Sheltroun and Lahti:

In compliance with Section 74119(8) of PA 451 of 1994, as amended, the former Department of Natural Resources is providing the following summary of Fiscal Year 2008-2009 revenue and expenditures for the Michigan State Parks Endowment Fund.

Revenue	Amount
Investment revenue (including unrealized gains) ¹	\$11,420,100
Common cash earnings	\$188,700
Transfer from Michigan Natural Resources Trust Fund ²	\$10,000,000
Miscellaneous revenue	\$3,700
Total Revenue	\$21,612,500

¹Unrealized gains on investments totaled \$5,779,500 for Fiscal Year 2008-2009.

²Proposal 02-02 passed by the voters on August 6, 2002 permits the Legislature to appropriate half of the operating transfer from the Michigan Natural Resources Trust Fund. The remaining half of the operating transfer is added to the corpus, or investment principal, of the fund and is unavailable for expenditure.

Expenditure Description	Amount
Salaries, wages, fringes, and retirement	\$7,724,400
Vehicle and travel services and travel	\$261,900
Contractual services, supplies, and materials	\$4,870,000
Land & buildings	\$59,500
Equipment	\$239,900
Payments to other departments	\$536,200
Miscellaneous	\$282,000
Total Expenditures	\$13,973,900

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A total of \$14,295,900 was appropriated from the Michigan State Parks Endowment Fund for Fiscal Year 2008-2009. The fund began the fiscal year with an available fund balance of \$8,246,700 and ended the fiscal year with an available fund balance of \$4,643,900.

If you have any questions, please feel free to contact me.

Sincerely,

Sharon M. Schafer, Chief
Budget and Support Services
517-373-1750

cc: Senate Committee on Natural Resources
and Environmental Affairs Members
House Committee on Tourism, Outdoor Recreation, and
Natural Resources Members
Senate Appropriations Subcommittee Members
House Appropriations Subcommittee Members
Mr. Josh Sefton, Senate Fiscal Agency
Ms. Viola Wild, House Fiscal Agency
Mr. Robert Emerson, State Budget Director,
Department of Technology, Management and Budget (DTMB)
Mr. Jacques McNeely, DTMB
Ms. Jennifer Harrison, DTMB
Director Rebecca A. Humphries, DNRE
Mr. Frank Ruswick, Deputy Director,
Stewardship, DNRE
Mr. Gary Owen, DNRE
Mr. Ron Olson, DNRE
Mr. Joseph Frick, DNRE
Mr. Mark Bouvy, DNRE