



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF NATURAL RESOURCES
LANSING



KEITH CREAUGH
DIRECTOR

June 16, 2014

The Honorable Mike Green, Chair
Senate Subcommittee on Appropriations:
Natural Resources
805 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Jon Bumstead, Chair
House Subcommittee on Appropriations:
Natural Resources
S-1289 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

The Honorable Tom Casperson, Chair
Senate Committee on Natural Resources,
Environment and Great Lakes
705 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Andrea LaFontaine, Chair
House Committee on Natural Resources
N-796 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

Dear Senators Green and Casperson and Representatives Bumstead and LaFontaine:

In compliance with Section 1902(5) of PA 451 of 1994, as amended, the Department of Natural Resources (DNR) is providing the following summary of Fiscal Year (FY) 2012-2013 revenue and expenditures for the Michigan Natural Resources Trust Fund (MNRTF).

Revenue	Amount
Easement revenue	\$25,600
Common cash earnings	\$213,300
Gain on sale of investments	\$7,438,500
Investment revenue (including unrealized losses) ¹	\$10,514,400
Miscellaneous revenue	\$300,900
Total Revenue	\$18,492,700

¹Unrealized losses on investments totaled (\$5,162,200) for FY 2012-2013.

Expenditure Description	Amount
Salaries, wages, fringes, and retirement	\$1,075,200
Vehicle and travel services and travel	\$16,300
Contractual services, supplies, and materials	\$414,800
Land & buildings	\$20,229,500
Information technology	\$21,000
Payments to locals & private groups ¹	\$17,799,600
Payments to other departments	\$411,100
Miscellaneous	\$191,600
Total Expenditures²	\$40,159,100

¹Payments in lieu of taxes to locals totaled \$1,251,500 from the MNRTF in FY 2012-2013.

²Total expenditures include all MNRTF expenditures recorded in FY 2012-2013 against current and prior year appropriations.

A total of \$26,229,300 was appropriated from the MNRTF for Fiscal Year 2012-2013. The fund began the fiscal year with an available fund balance of \$36,239,300 and ended the fiscal year with an available fund balance of \$30,539,700.

If you have any questions, please feel free to contact me.

Sincerely,



Sharon M. Schafer, Chief
Finance and Operations Division
517-284-5958

cc: Senate Subcommittee on Appropriations: Natural Resources Members
House Subcommittee on Appropriations: Natural Resources Members
Senate Committee on Natural Resources, Environment and Great Lakes Members
House Committee on Natural Resources Members
Mr. Josh Sefton, Senate Fiscal Agency
Ms. Viola Wild, House Fiscal Agency
Mr. John Roberts, State Budget Director, Department of Technology,
Management and Budget (DTMB)
Mr. Jacques McNeely, DTMB
Ms. Jennifer Harrison, DTMB
Director Keith Creagh, DNR
Dr. William E. Moritz, Natural Resources Deputy, DNR
Mr. Trevor J. VanDyke, Legislative and Legal Affairs, DNR
Mr. Erik Eklund, DNR