RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF NATURAL RESOURCES
LANSING

KEITH CREAGH
DIRECTOR

November 24, 2015

The Honorable Mike Green, Chair
Senate Subcommittee on Appropriations:
Natural Resources
805 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Jon Bumstead, Chair
House Subcommittee on Appropriations:
Natural Resources
S-1289 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

The Honorable Tom Casperson, Chair
Senate Committee on Natural Resources
705 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Andrea LaFontaine, Chair
House Committee on Natural Resources
N-796 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

Dear Senators Green and Casperson and Representatives Bumstead and LaFontaine:

In compliance with Section 43704(2) of PA 451 of 1994, as amended, the Department of Natural Resources (DNR) is providing the following summary of fiscal year 2013-2014 revenue and expenditures for the Game and Fish Protection Trust Fund.

Revenue	**Amount**
Oil, gas, & mineral royalties	$4,131,200
Timber sales	$5,678,100
Investment revenue[1]	$16,115,800
Common cash earnings	$21,000
Miscellaneous revenue	$177,500
Total Revenue	**$26,123,600**

[1]Unrealized gains on investments totaled $5,799,600 for fiscal year 2013-2014.

Expenditure Description	**Amount**
Transfers to Game & Fish Protection Fund	$13,855,000
Treasury fees	$116,600
Total Expenditures	**$13,971,600**

In accordance with Section 43703(3) of PA 451 of 1994, as amended, $6,000,000 from the corpus of the Game and Fish Protection Trust Fund was appropriated to the Game and Fish Protection Fund in fiscal year 2013-2014. In addition, $7,855,000 in fiscal year 2013-2014 interest and earnings from the Game and Fish Protection Trust Fund was deposited in the Game and Fish Protection Fund for expenditure.

If you have any questions, please feel free to contact me.

Sincerely,

Sharon M. Schafer, Chief
Finance and Operations Division
517-284-5958

cc: Senate Subcommittee on Appropriations: Natural Resources Members
House Subcommittee on Appropriations: Natural Resources Members
Senate Committee on Natural Resources Members
House Committee on Natural Resources Members
Mr. Josh Sefton, Senate Fiscal Agency
Mr. Austin Scott, House Fiscal Agency
Mr. John Roberts, State Budget Director, Department of Technology, Management and Budget (DTMB)
Mr. Jacques McNeely, DTMB
Ms. Jennifer Harrison, DTMB
Director Keith Creagh, DNR
Dr. William E. Moritz, Natural Resources Deputy, DNR
Mr. Trevor J. VanDyke, Legislative and Legal Affairs, DNR
Mr. Erik Eklund, DNR