



State Building Authority Report to Joint Capital Outlay Subcommittee

Required by Section 843 of Public Act 63 of 2011

Prepared for:
JCOS, State Budget Director and Senate and House Fiscal Agencies

Department of Technology, Management and Budget
State Building Authority
September 30, 2012

**SBA Projects with Planning Authorization
as of 9/30/12
(in \$1,000's)**

Name of Project	Planning Status	Public Act for Planning	Appropriation			
			SBA	GF/GP	Other	Total
State Agencies			-	-	-	-
None						
Corrections			-	-	-	-
None						
Universities						
LSSU School of Business Building	planning authorized	PA 329 of 2010	14,999.9	0.1	5,000.0	20,000.0
Total Universities			14,999.9	0.1	5,000.0	20,000.0
Community Colleges						
Macomb CC Health Science and Technology Building	planning authorized	PA 329 of 2010	7,249.9	0.1	7,250.0	14,500.0
Total Community Colleges			7,249.9	0.1	7,250.0	14,500.0
Grand Total of all Projects			22,249.8	0.2	12,250.0	34,500.0

**SBA Projects with Construction Authorization
as of 9/30/2012
(in \$1,000's)**

Name of Project	Public Act Identification	Appropriation			
		SBA	GF/GP	Other	Total
State Agencies					
DTMB - State Facility Preservation Phase III (balance remaining)	PA 278 of 2008 (construction)	4,780.6	0.0	0.0	4,780.6
DTMB - State Facility Preservation Phase IV	PA 329 of 2010 (construction)	34,999.9	0.1	0.0	35,000.0
MSP - Detroit Crime Lab	PA 329 of 2010 (construction)	14,999.9	0.1	0.0	15,000.0
Total State Agencies		54,780.4	0.2	0.0	54,780.6
Corrections					
None		-	-	-	-
Universities					
CMU Bio-Sciences Building	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	29,999.8	0.2	59,420.0	89,420.0
FSU College of Pharmacy	PA 329 of 2010 (construction)	6,599.8	0.2	2,200.0	8,800.0
GVSU Classroom/Office Additions	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	29,999.8	0.2	25,000.0	55,000.0
MSU Plant Science Facilities	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	29,999.8	0.2	10,340.2	40,340.2
NMU Jamrich Hall Modernization	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	25,049.8	0.2	8,350.0	33,400.0
OU Engineering Center	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	29,999.8	0.2	44,551.7	74,551.7
UM AA GG Brown Memorial Lab Renovation	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	29,999.8	0.2	17,000.0	47,000.0
UMD Science and Computer Information Science Building	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	29,999.8	0.2	21,000.0	51,000.0
UMF Murchie Science Lab Renovations	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	16,627.3	0.2	5,542.5	22,170.0
WSU Multi Disciplinary Biomedical Research Building	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	29,999.8	0.2	60,414.7	90,414.7
Total Universities		258,275.5	2.0	253,819.1	512,096.6
Community Colleges					
Alpena CC Electrical Power Technology Education	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	2,494.6	0.2	2,494.8	4,989.6
Bay de Noc CC Nursing Lab/Lecture Hall Remodel	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	749.8	0.2	750.0	1,500.0
Delta College Health and Wellness	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	9,991.8	0.2	9,992.0	19,984.0
Gogebic CC Building Renovation	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	749.8	0.2	750.0	1,500.0
Grand Rapids Community College	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	4,999.8	0.2	9,255.4	14,255.4
Jackson CC Student Services & Instructional Classes	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	9,749.8	0.2	9,750.0	19,500.0
Lansing CC Arts and Sciences Building Renovation	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	9,974.8	0.2	9,975.0	19,950.0
Mid Michigan CC Mt. Pleasant Campus Unification	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	8,852.1	0.2	8,852.3	17,704.6
Monroe County CC Technology Center	PA 278 of 2008 (planning) PA 329 of 2010 (construction)	8,499.8	0.2	8,500.0	17,000.0
Montcalm CC M-TEC Expansion	PA 278 of 2008 (planning) PA 157 of 2011 (construction)	2,716.5	0.2	2,716.7	5,433.4
North Central MI College Health Ed & Science Center	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	5,214.0	0.2	5,214.2	10,428.4
Total Community Colleges		63,992.8	2.2	68,250.4	132,245.4
Total All Future Projects		377,048.7	4.4	322,069.5	699,122.6

SBA Commercial Paper Status Report
Current Projects as of 9/30/2012
(in \$1,000's)

Name	Total	SBA Share	Construction Status	Est. Comp. Date	Date into CP Program	CP Outstanding 09/30/12
DTMB SFPP Group P State Surplus Facility Special Maintenance	1,702.0	1,702.0	completed	4/6/2011	9/27/2012	1,504.9
EMU Pray Harrold Expansion and Renovations	42,000.0	31,499.8	completed	8/31/2011	8/25/2011	32,989.8
Henry Ford CC Science Building Improvements	15,000.0	7,499.8	completed	6/30/2012	5/3/2012	8,094.8
Kirtland CC Campus Well Water System Upgrades	1,005.0	502.4	completed	12/2/2011	8/25/2011	377.9
MSP Bay City Police Post	3,700.0	3,699.9	completed	10/1/2012	9/27/2012	2,806.4
MTU Great Lakes Research Center	25,337.0	18,749.8	completed	6/1/2012	8/25/2011	18,317.9
OU Human Health Building	64,561.2	39,999.8	completed	8/31/2012	8/25/2011	31,574.1
Washtenaw CC Skilled Trades Training Program Renovations	14,800.0	7,399.8	completed	12/31/2011	2/16/2012	7,489.8
Wayne County CC Northwest Campus Replacement	42,000.0	20,999.9	construction	1/15/2013	9/27/2012	7,000.0
WMU Sangren Hall Replacement	60,000.0	29,999.8	completed	8/20/2012	2/16/2012	21,024.4
Total	270,105.2	162,053.0				131,180.0

Issue Date: September 27, 2012
Amount: \$131,180,000
Interest Rate: 0.18%
Maturity Date: November 15, 2012

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**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental		
	Total Original Issuance	\$			3,468,165,000				
	Bonds Outstanding as of 9/30/12 with CAB accretion to date	\$			3,103,331,691				
	CAB Accretion outstanding as of 9/30/12	\$			130,710,533				
	Bonds Outstanding as of 9/30/12 with CAB fully accreted	\$			3,469,065,000				
	Annual Rental	\$			234,256,500				
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2004 SPCS	Original Issue Size	\$155,350,000	Revenue and Refunding Bonds for the State Police Communication System						
	Outstanding @ 9/30/12	\$73,500,000		Phase II	42,660,808	42,660,808	5,868,000		
	Interest Yield	4.2084%		Phase III	57,072,177	57,072,177	6,727,000		
	Final Maturity	10/1/2019		Phase V	43,271,963	43,271,963	4,435,000		
	Dated Date	05/27/04							
	Closing Date	05/27/04		2004 MPSCS	<u>\$143,004,948</u>	<u>\$143,004,948</u>	<u>\$17,030,000</u>		
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2005 Master Indenture									
2005 Series I Refunding	Original Issue Size	\$293,395,000	MTU Environmental Sciences		10/1/1998	9/1/2000	\$43,781,000	\$29,999,900	\$2,915,000
	Outstanding @ 9/30/12	\$184,635,000	Mid Michigan CC Instructional Classrm		8/3/1998	7/3/2000	3,500,000	1,749,500	160,000
	Interest Yield (TIC)	4.8389%	Oakland CC Building F		5/1/1998	4/1/2000	10,500,000	5,249,900	465,000
	Final Maturity	10/15/2033	WMU Science Facility		12/11/1998	11/11/2000	37,620,000	42,400,000	3,540,000
	Dated Date	date of delivery	MTU Performing Arts Center		9/20/2000	8/20/2002	20,000,000	4,999,900	461,000
	Closing Date	05/26/05	NMU Seaborg Science Bldg. (phase I)		8/14/2000	7/14/2002	27,527,039	20,645,179	1,905,000
			Oakland University Classroom		9/1/2000	8/1/2002	17,500,000	13,124,900	1,211,000
			Macomb CC University Center		9/1/2000	8/1/2002	13,000,000	6,499,900	600,000
			CC District of Monroe Business Ctr.		9/15/2000	8/15/2002	2,500,000	1,249,800	115,000
			FSU Library - Library Renv. Phase I		3/12/2001	2/12/2003	39,500,000	29,624,900	2,625,000
			KVCC Arcadia Commons Phase II		8/31/2001	7/31/2003	22,400,000	11,199,900	993,000
			North Central Michigan College		9/1/2001	8/1/2003	11,474,500	3,967,400	-
			NMU West Science Bldg. Phase II		8/1/2001	7/1/2003	19,407,961	14,555,921	1,290,000
			SVSU Classroom Facility		7/9/2001	6/9/2003	28,500,000	18,749,900	1,662,000
			UM Dearborn - CASL		5/15/2001	4/15/2003	29,800,000	22,349,900	1,981,000
			UM Dearborn - EIC		5/24/2001	4/24/2003	4,062,000	3,046,500	270,000
			2005 Series I Refunding				<u>\$331,072,500</u>	<u>\$229,413,400</u>	<u>\$20,193,000</u>
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2005 Series II Refunding	Original Issue Size	\$242,805,000	SOB Constitution Hall		purchase		\$122,363,190	\$122,363,190	\$7,733,000
	Outstanding @ 9/30/12	\$230,375,000	Alpena CC Concrete Technology Ctr.		4/21/2000	3/21/2002	6,720,000	3,359,900	300,000
	Interest Yield (TIC)	4.6566%	DoC Baraga Additional Housing Units		12/1/1999	11/1/2001	3,500,000	3,460,000	0
	Final Maturity	10/15/2035	DoC Florence Crane Adnl. Housing		2/11/2000	1/11/2002	4,565,000	4,525,000	0
	Closing Date	10/26/05	DoC St. Louis Correctional Level I		1/10/2000	12/10/2001	22,000,000	21,700,000	1,895,000
			EMU Health and Human Services		8/25/2000	7/25/2002	20,417,000	15,312,600	1,340,000
			GVSU Business and Graduate Library		8/1/2000	7/1/2002	52,650,000	37,524,900	3,320,000
			Total 2005 II Refunding				<u>\$232,215,190</u>	<u>\$208,245,590</u>	<u>\$14,588,000</u>
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2011 Series II	2011 Revenue Refunding Bonds, Series II-A								
	Original Issue Size	\$180,700,000	State Preservation - Group K Huron Valley Drop Ship Bldg and Sewer Pump Station		07/28/10	6/27/2012	3,155,000.00	3,155,000.00	250,000
	Outstanding @ 9/30/12	\$180,545,000	SVSU - Health Sciences Facility		10/31/10	9/30/2012	28,000,000.00	20,999,900.00	1,662,000
	Interest Yield (TIC)	5.2134%	FSU Ctr for Collaborative Health		12/31/10	11/30/2012	26,900,000.00	20,174,800.00	1,596,000
	Final Maturity	10/15/2041	West Shore CC Arts/Sciences Center Remodel		09/01/10	7/31/2012	6,900,000.00	3,449,800.00	273,000
	Dated Date	date of delivery	MSP Headquarters		03/10/10	2/9/2012	52,000,000.00	52,000,000.00	4,115,000
	Closing Date	07/28/11	JCC Whiting Hall		06/27/11	5/26/2013	21,900,000.00	10,949,800.00	866,000
			2011 Variable Rate Revenue Refunding Bonds, Series II-B				<u>\$138,855,000</u>	<u>\$110,729,300</u>	<u>\$8,762,000</u>

STATE BUILDING AUTHORITY
Bond Issue Status Report

Issue	Issue Information	Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental	
	Original Issue Size	\$45,790,000						
	Outstanding @ 9/30/12	\$45,790,000						
	Interest Yield (TIC)	variable						
	Final Maturity	10/15/2043						
	Dated Date	date of delivery						
	Closing Date	07/28/11						
2003 Master Indenture								
2001 I Refunding	2001 I Refunding was defeased with the 2011 Refunding Bonds Leases under this bond issue are now part of the 2003 MTI	Baraga Maximum Prison Houghton Camp (Kitwen) Iron Camp (Ottawa) Lottery Bldg Macomb Regional Prison Manistee Prison Saginaw Regional Prison Schoolcraft (Manistique) Bay de Noc CC General Campus Renv. Delta CC Science and Learning Ctr. DoC St. Louis Corr. Facility Level IV DoE School for the Deaf and Blind EMU College of Education Building Grand Rapids CC Science Facility Kirtland CC Academic Bldg. Montcaim CC Vocational/Tech. Fac. Southwestern MI College S. County	n/a n/a n/a n/a n/a n/a n/a n/a 12/17/1999 8/31/1999 10/2/1999 6/1/1999 7/30/1999 4/1/2000 2/29/2000 9/1/1999 8/1/1999	n/a n/a n/a n/a n/a n/a n/a n/a 11/17/2001 7/31/2001 9/2/2001 5/1/2001 6/30/2001 3/1/2002 1/29/2002 8/1/2001 7/1/2001	\$39,500,000 5,050,000 5,300,000 13,700,000 47,400,000 40,100,000 37,100,000 3,750,000 3,715,000 26,000,000 75,000,000 1,500,000 13,816,000 30,080,800 7,234,000 11,400,000 3,100,000	\$37,500,000 5,050,000 4,150,000 13,700,000 41,400,000 38,100,000 35,100,000 3,750,000 1,857,400 12,499,900 74,250,000 1,485,000 10,737,720 15,040,300 3,616,900 5,699,900 1,369,900	\$4,205,000 0 0 0 4,685,000 4,237,000 3,920,000 0 162,000 1,200,000 7,140,000 0 1,028,000 1,410,000 318,000 525,000 120,500	
		Subtotal			\$363,745,800	\$305,307,020	\$28,950,500	
2003 Series I Refunding	Original Issue Size Outstanding @ 9/30/12 Interest Yield Final Maturity Dated Date Closing Date	\$659,420,000 \$294,895,000 3.7771% 10/15/2017 date of delivery 07/30/03	Henry Ford CC - Instructional Classroom DMB Secondary Complex Oakland University School of Education State Judiciary Hall of Justice Wayne State University - Welcome Ctr WMU/LMC Southwest Center NMU Heating Plant	8/31/2002 6/3/2002 8/12/2002 10/11/2002 10/8/2002 10/28/2002 4/17/1997	7/31/2004 5/3/2004 7/12/2004 9/11/2004 9/8/2004 9/28/2004 3/17/1999	\$9,856,000 45,000,000 31,500,000 87,800,000 18,500,000 8,486,000 19,530,000	\$4,927,800 44,999,900 23,624,800 87,799,900 13,874,800 6,364,300 19,334,700	\$435,000 3,990,000 2,095,000 7,780,000 1,230,000 565,000 2,123,000
2003 II Refunding and Facilities	Original Issue Size Outstanding @ 9/30/12 Interest Yield Final Maturity Dated Date Closing Date	\$392,590,000 \$174,530,000 4.5524% 10/15/2029 date of delivery 12/01/03	UM CC Little Science Bldg. SPSM (Phase I) MSU - Anthony Hall, Dairy Plant OU - Science and Tech. Building WSU - Old Main Building WMU Power Plant WSU Undergraduate Library CMU Park Library Addition Grand Rapids CC - Main Building MSU Bio-Physical Sciences Bldg. UM Flint Professional Studies WSU Pharmacy Building Mott CC Regional Tech Center Gogebic County CC - Campus Renv. WCC Technology Education Bldg. UM AA Natural Resources (DANA) UM AA Perry Building Kellogg CC Computer Tech Lake Michigan Van Buren Northwestern Int Science Schoolcraft CC Business/Industry Southwestern Instructional Resources	8/29/1996 5/18/1997 11/1/1997 5/21/1997 7/18/1997 5/1/1997 5/1/1998 1/28/2002 9/1/2002 1/30/2002 1/31/2002 4/23/2002 7/31/2002 7/22/2002 3/8/2002 3/1/2003 1/1/2003 1/20/2003 8/19/2003 9/3/2002 10/13/2003 7/25/2003	7/29/1998 4/18/1999 10/1/1999 4/21/1999 6/18/1999 4/1/1999 4/1/2000 12/28/2003 8/1/2003 12/30/2003 12/31/2003 3/23/2004 6/30/2004 6/22/2004 2/6/2004 2/1/2005 1/1/2005 12/20/2004 7/19/2005 8/3/2004 9/13/2005 6/25/2005	16,500,000 75,500,000 42,977,000 39,012,000 45,845,000 25,282,000 33,000,000 50,000,000 6,000,000 93,000,000 35,623,000 66,600,000 33,439,000 1,400,000 21,121,000 17,700,000 12,000,000 16,517,000 7,800,000 14,100,000 26,738,000 2,500,000	16,335,000 73,500,000 39,976,900 38,621,800 42,426,600 22,667,000 25,999,900 37,499,900 2,999,800 69,749,900 25,942,100 48,224,900 16,719,400 699,800 10,499,900 11,249,900 8,999,900 5,999,900 3,899,800 7,049,900 13,368,800 1,249,800	1,919,000 7,660,000 3,920,000 3,820,000 4,040,000 1,982,000 2,273,000 3,320,000 265,000 6,180,000 2,300,000 4,270,000 1,480,000 80,000 930,000 975,000 780,000 520,000 340,000 610,000 1,160,000 110,000

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental
2006 Series IA	Original Issue Size (Serial) \$ 438,300,000	DNR - Platte River State Fish Hatchery	8/31/2004	7/31/2006	8,199,000	8,199,000	650,000
	Original Issue Size (CAB) \$ 395,331,158	FSU Engineering and Tech Center	11/24/2003	10/24/2005	18,000,000	13,499,800	1,070,000
	Serial Outstanding Serial @ 9/30/12 \$ 438,300,000	LSSU Arts Classroom Building	10/1/2004	9/1/2006	15,300,000	11,474,800	910,000
**CAB	Outstanding @ 9/30/12 w/ accretion to date \$ 526,041,691	SVSU Instructional Fac 4 and Library Ren	8/22/2003	7/22/2005	40,000,000	29,999,800	2,375,000
	Interest Yield (TIC) 4.8036%	UM Dearborn Hubbard Drive Acquisition	1/1/2004	12/1/2005	32,800,000	24,599,800	1,950,000
	Final Maturity 10/15/2036	UM Dearborn University Mail Renovation	10/1/2003	9/1/2005	13,038,000	9,778,500	775,000
	Dated Date date of delivery	UM Ann Arbor West Hall	9/1/2003	8/1/2005	15,000,000	9,230,769	730,000
	Closing Date 09/06/06	WMU Engineering and Applied Sciences	8/25/2003	7/25/2005	72,500,000	37,499,900	2,970,000
"Interest only"	Original Total CAB Accretion To Maturity \$ 496,443,841.85	Delta College General Campus Ren	10/1/2003	9/1/2005	18,000,000	17,819,800	1,410,000
	CAB Accretion o/s @ 9/30/12 \$ 130,710,533	Jackson CC Lenawee Extension Center	12/1/2003	11/1/2005	4,400,000	1,499,900	120,000
	** Amount reflects added accretion.	CC Monroe County Business Training Ctr.	8/31/2004	7/31/2006	12,000,000	5,999,800	475,000
2006 Series IB	Original Issue Size \$13,735,000	Northwestern MI College West Bay	1/30/2004	12/30/2005	16,249,200	8,124,000	645,000
	Outstanding @ 9/30/12 \$3,120,000	Washtenaw CC Plumbers and Pipefitters	11/3/2003	10/3/2005	4,741,000	1,999,800	160,000
	Interest Yield (TIC) 4.8036%	DCH Forensic Psychiatry	10/5/2004	9/5/2006	109,900,000	109,899,900	8,449,000
	Final Maturity 10/15/2013	CMU Health Professions Building	8/1/2003	7/1/2005	48,781,300	36,585,800	2,813,000
	Dated Date date of delivery	MSU Animal Health Diagnostic Laboratory	2/26/2004	1/26/2006	58,000,000	57,999,900	4,459,000
	Closing Date 09/06/06	MTU Integrated Learning	3/31/2005	2/28/2007	33,838,700	24,999,800	1,922,000
		NMU Fine and Practical Arts	1/17/2005	12/17/2006	21,230,000	15,922,300	1,224,000
		NMU Student Services Building	1/17/2005	12/17/2006	15,750,000	11,812,300	908,000
		UM AA Mason and Haven Hall	7/1/2003	6/1/2005	35,000,000	26,250,000	2,018,000
		WMU Health and Human Services	3/1/2005	2/1/2007	48,170,800	36,127,900	2,777,000
		Mid-Michigan CC Student Assessment Ctr.	11/1/2004	10/1/2006	3,165,000	1,582,300	122,000
					\$1,547,389,000	\$1,225,512,969	\$106,064,000
2007 Series I	Original Issue Size \$96,500,000	DoC Kinross Correctional Power Plant	2/10/2006	1/10/2008	6,000,000	5,999,900	475,000
	Outstanding @ 9/30/12 \$44,985,000	FSU Instructional Resource Center	8/7/2007	7/7/2009	8,500,000	5,624,800	437,000
	Interest Yield (TIC) variable	GVSU Padnos College of Engineering	10/12/2007	9/12/2009	16,000,000	11,999,800	931,000
	Final Maturity 10/15/2042	LSSU Special Maintenance Projects	8/1/2006	7/1/2008	163,100	163,000	-
	Dated Date date of delivery	MTU General Campus Renovations	6/30/2007	5/30/2009	9,952,164	7,453,923	660,000
	Closing Date 12/19/07	SVSU Pioneer Hall Renovations	8/21/2007	7/21/2009	16,000,000	11,999,800	922,000
		UM AA Phase II-LS & A Building	5/1/2006	4/1/2008	26,000,000	14,769,231	1,169,000
	*\$46,215,000 of the 2007 I was partially refunded on 7/28/11 with the 2011 Series IIB Refunding bonds.	UM Dearborn - Engineering Lab Addition	10/1/2006	9/1/2008	12,600,000	9,450,000	748,000
		UM Dearborn - Science Bldg. Addition	7/1/2006	6/1/2008	9,600,000	7,200,000	570,000
		Bay de Noc CC - West Campus Facility	8/20/2007	7/20/2009	12,048,000	5,874,100	456,000
		Gogebic CC - Special Maintenance	3/1/2007	2/1/2009	999,019	998,919	-
		Glen Oaks CC Science Addition	12/4/2006	11/4/2008	3,200,000	1,599,800	123,000
		Northwestern MI Oleson Center Renv.	12/27/2006	11/27/2008	1,300,000	649,800	50,000
		Southwestern MI Infor. Tech Ctr Renv	8/10/2007	7/10/2009	5,047,700	2,249,800	173,000
		St. Clair County CC General Campus Renv	11/7/2006	10/7/2008	1,300,000	4,499,800	356,000
					\$128,709,983	\$90,542,673	\$7,070,000
2008 Series I	Original Issue Size \$192,275,000	Alpena CC Instructional Addition			4,105,500.00	1,667,300.00	128,000.00
	Outstanding @ 9/30/12 \$188,885,000	DoC Egeier Facility - Fire Safety			8,300,000.00	8,299,900.00	681,000.00
	Interest Yield (TIC) 6.0486%	DIT MPSCS Critical Platform Upgrades			13,525,482.00	13,525,382.00	-
	Final Maturity 10/15/2038	DMB Capital Complex Renovations			27,563,300.00	27,563,200.00	-
	Dated Date date of delivery	DMB State Facility Preservation Group A			4,766,255.00	4,766,055.00	-
	Closing Date 11/20/08	DMB State Facility Preservation Group D			2,700,000.00	2,700,000.00	235,000.00
		Jackson CC Health Program Expansion			18,100,000.00	7,499,800.00	577,000.00
		Lansing CC University Center			11,000,000.00	4,999,800.00	384,000.00
		Macomb CC Emergency Services			8,683,000.00	3,272,300.00	252,000.00
		Macomb CC Health Science			12,000,000.00	5,999,800.00	461,000.00
		MSU Chemistry Building			28,344,500.00	19,999,800.00	1,537,000.00
		Mid Michigan CC Science			16,475,000.00	8,237,300.00	633,000.00
		Montcalm CC Life Science			7,500,000.00	2,999,800.00	231,000.00
		Schoolcraft College Technical Services			12,700,000.00	5,019,700.00	386,000.00
		UM Ann Arbor Observatory Lodge			11,500,000.00	7,819,800.00	601,000.00
		West Shore CC New Student			7,899,400.00	3,949,500.00	304,000.00
		WSU Brown Hall			14,800,000.00	9,499,800.00	730,000.00

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental
					\$209,962,437	\$137,819,237	\$7,140,000
2009 Series I	Original Issue Size	\$222,080,000	Adrian Regional Correctional Facility		\$56,226,633	\$55,426,633	-
	Outstanding @ 9/30/12	\$191,625,000	Alger Correctional Facility		43,937,781	42,387,781	-
	Interest Yield (TIC)	4.8524%	Olds Plaza State Office Building		23,709,155	23,209,155	-
	Final Maturity	10/15/2026	SVSU - Business & Prof. Center		33,500,000	33,499,000	3,153,000
	Dated Date	date of delivery	CMU Science Building II		26,500,000	23,000,000	-
	Closing Date	08/19/09	Lake Michigan College Business		9,924,742	5,299,742	-
					\$193,798,311	\$182,822,311	\$3,153,000
2009 Series II	Original Issue Size	\$113,480,000	SFPP Group B GOB Renovations	08/01/08	10,950,000.00	10,950,000.00	954,000
	Outstanding @ 9/30/12	\$109,100,000	SFPP Group C GR State Office Building Renov	11/06/09	10,500,000.00	10,500,000.00	915,000
	Interest Yield (TIC)	4.9441%	HAL Warehouse Facility Acquisition	03/09/09	9,890,000.00	9,889,900.00	783,000
	Final Maturity	10/15/2033	CMU Education Building	04/06/09	50,000,000.00	37,499,800.00	2,967,000
	Dated Date	date of delivery	UM Ann Arbor Phoenix Lab	01/01/09	9,500,000.00	6,428,200.00	509,000
	Closing Date	12/10/09	UM Ann Arbor Student Activities Building	12/01/08	8,500,000.00	5,751,600.00	455,000
			UM Flint French Hall	01/01/09	9,350,000.00	6,999,800.00	554,000
			WSU Engineering Development Center	04/14/09	27,350,000.00	14,999,800.00	1,187,000
			Muskegon CC One-Stop Student Services Center	11/01/09	5,000,000.00	2,499,900.00	198,000
			Washtenaw CC Tech and Ind Building Renov	10/01/08	13,985,000.00	2,999,800.00	237,000
					\$155,025,000	\$108,518,800	\$8,759,000
2011 Series I	2011 Revenue Refunding Bonds, Series I-A		State Preservation - Group E Special Maintenance	10/15/10	26,470,000.00	26,470,000.00	\$ 2,374,000
	Original Issue Size	\$409,550,000	State Preservation - Group F VanWagoner Building	03/15/11	12,797,000.00	12,797,000.00	1,148,000
	Outstanding @ 9/30/12	\$404,810,000	State Preservation - Group G Special Maintenance	07/01/09	9,412,000.00	9,412,000.00	844,000
	Interest Yield (TIC)	5.1497%	State Preservation - Group H Special Maintenance	04/15/11	25,284,300.00	25,284,300.00	2,267,000
	Final Maturity	10/15/2045	State Preservation - Group I Library and Historical Center	03/15/11	10,776,000.00	10,776,000.00	966,000
	Dated Date	date of delivery	State Preservation - Group J Huron Valley Special Maintenance	01/01/11	14,400,000.00	14,400,000.00	1,291,000
	Closing Date	07/28/11	State Preservation - Group L Maxey Special Maintenance	02/01/11	7,543,000.00	7,543,000.00	676,000
			State Preservation - Group M Maxey Transition	01/05/11	13,325,000.00	13,325,000.00	1,054,000
			State Preservation - Group N Huron Valley Food Service Building	07/27/11	5,775,000.00	5,774,800.00	457,000
			State Preservation - Group O Special Maintenance	04/15/11	6,085,000.00	6,085,000.00	546,000
	2011 Federally Taxable Revenue Bonds, Series I-B		KVCC Texas Township Campus Exp	11/11/10	11,988,000.00	5,993,800.00	474,000
	Original Issue Size	\$12,195,000	SW MI CC Tech Bldg. Renov. & Exp	08/23/10	3,200,000.00	1,599,800.00	127,000
	Outstanding @ 9/30/12	\$12,195,000	Mott CC Library Consolidation	02/11/11	8,156,000.00	4,077,800.00	323,000
	Interest Yield (TIC)	5.6711%					
	Final Maturity	10/15/2031					
	Dated Date	date of delivery					
	Closing Date	07/28/11			\$155,211,300	\$143,538,500	\$12,547,000