

**Department of Environment, Great Lakes, and Energy (EGLE) and Michigan Finance Authority (MFA)**  
**FY 2021 FINANCING SCHEDULE REVISED**  
 Clean Water and Drinking Water State Revolving Funds and the  
 Strategic Water Quality Initiatives Fund (SWQIF)

	<b>QUARTER 1</b>	<b>QUARTER 2</b>	<b>QUARTER 3</b>	<b>QUARTER 4</b>
Rate Methodology Approved	<b>08/14/2020</b>	<b>11/16/2020</b>	<b>01/29/2021</b>	<b>04/23/2021</b>
EAs Published No Later Than	<b>08/17/2020</b>	<b>11/20/2020</b>	<b>02/08/2021</b>	<b>04/26/2021</b>
Part I and Part II Application Due	<b>08/31/2020</b>	<b>11/30/2020</b>	<b>02/16/2021</b>	<b>05/17/2021</b>
FNSI Clearance Plans & Specs Approved	<b>09/18/2020</b>	<b>12/21/2020</b>	<b>03/10/2021</b>	<b>05/26/2021</b>
Bid Ad Published No Later Than	<b>09/18/2020</b>	<b>12/21/2020</b>	<b>03/08/2021</b>	<b>05/28/2021</b>
Part III of Application Due Bid Data Submittal (With Tentative Contract Award)	<b>11/02/2020</b>	<b>02/01/2021</b>	<b>04/16/2021</b>	<b>07/07/2021</b>
EGLE Order of Approval Issued*	<b>11/16/2020</b>	<b>02/26/2021</b>	<b>05/17/2021</b>	<b>08/09/2021</b>
Borrower's Pre-Closing with the MFA	<b>11/30/2020</b>	<b>03/15/2021</b>	<b>05/28/2021</b>	<b>08/23/2021</b>
<b>MFA CLOSING</b>	<b>12/11/2020</b>	<b>03/26/2021</b>	<b>06/07/2021</b>	<b>08/30/2021</b>
Notice to Proceed Issued No Later Than	02/09/2021	05/25/2021	08/06/2021	10/29/2021

\*In addition to MFA requirements, all municipal bond sales must be reviewed and approved by the Local Audit and Finance Division of the Michigan Department of Treasury before an Order of Approval can be issued.

**AN APPROVABLE APPLICATION FOR A REVOLVING FUND LOAN MUST INCLUDE:**

1. A complete revolving fund application (Parts I, II, and III) including all required application information and assurances.
2. A detailed project description, cost breakdown, and project schedule.
3. Financial documentation to demonstrate ability for timely repayment of the loan and other assurances required by the application. (Part I)
4. If applicable, all executed intermunicipal service agreements. (Part II)
5. An approved Rate Methodology. (Part II)
6. An approved Project Plan. (Part II)
7. A set of plans and specifications suitable for bidding, including EGLE construction permit if required. (Part II)
8. A certified resolution from the applicant designating an authorized representative. (Part II)
9. Verification that the project has been advertised for bids or other appropriate procurement action. (Part II)
10. A fiscal sustainability plan certification form. (Part III for CWSRF only)