

Department of Environment, Great Lakes, and Energy (EGLE) and Michigan Finance Authority (MFA)
FY 2022 FINANCING SCHEDULE
 Clean Water and Drinking Water State Revolving Funds and the
 Strategic Water Quality Initiatives Fund (SWQIF)

	QUARTER 1	QUARTER 1.5	QUARTER 2	QUARTER 2.5	QUARTER 3	QUARTER 3.5	QUARTER 4	QUARTER 4.5
EAs Published No Later Than	08/16/2021	09/27/2021	11/19/2021	12/30/2021	02/07/2022	03/18/2022	04/22/2022	06/03/2022
Part I and Part II Application Due	08/30/2021	10/11/2021	11/29/2021	01/10/2022	02/15/2022	03/29/2022	05/16/2022	06/27/2022
FNSI Clearance Plans & Specs Approved	09/15/2021	10/27/2021	12/20/2021	01/31/2022	03/09/2022	04/20/2022	05/25/2022	07/06/2022
Bid Ad Published No Later Than	09/15/2021	10/27/2021	12/20/2021	01/31/2022	03/09/2022	04/20/2022	05/25/2022	07/06/2022
Part III of Application Due Bid Data Submittal (With Tentative Contract Award)	11/01/2021	12/13/2021	01/31/2022	03/14/2022	04/15/2022	05/27/2022	07/06/2022	08/17/2022
EGLE Order of Approval Issued*	11/15/2021	12/27/2021	02/25/2022	04/08/2022	05/16/2022	06/27/2022	08/08/2022	08/29/2022
Borrower's Pre-Closing with the MFA	11/29/2021	01/10/2022	03/14/2022	04/25/2022	05/27/2022	07/08/2022	08/22/2022	09/12/2022
MFA CLOSING	12/10/2021	01/21/2022	03/25/2022	05/06/2022	06/06/2022	07/18/2022	08/29/2022	09/20/2022
Notice to Proceed Issued No Later Than	02/08/2022	03/22/2022	05/24/2022	07/05/2022	08/05/2022	09/16/2022	10/28/2022	11/09/2022

*In addition to MFA requirements, all municipal bond sales must be reviewed and approved by the Local Audit and Finance Division of the Michigan Department of Treasury before an Order of Approval can be issued.

AN APPROVABLE APPLICATION FOR A REVOLVING FUND LOAN MUST INCLUDE:

1. A complete revolving fund application (Parts I, II, and III) including all required application information and assurances.
2. A detailed project description, cost breakdown, and project schedule.
3. Financial documentation to demonstrate ability for timely repayment of the loan and other assurances required by the application. (Part I)
4. If applicable, all executed intermunicipal service agreements. (Part II)
5. An approved Project Plan. (Part II)
6. A set of plans and specifications suitable for bidding, including EGLE construction permit if required. (Part II)
7. A certified resolution from the applicant designating an authorized representative. (Part II)
8. Verification that the project has been advertised for bids or other appropriate procurement action. (Part II)
9. A fiscal sustainability plan certification form. (Part III for CWSRF only)