



MICHIGAN DEPARTMENT OF ENVIRONMENT, GREAT LAKES, AND ENERGY  
OIL, GAS, AND MINERALS DIVISION

**ACCEPTANCE OF CERTIFICATE OF DEPOSIT AS  
SINGLE WELL CONFORMANCE BOND**

By authority of Part 615, Supervisor of Wells, Act 451 PA 1994, as amended.

**CERTIFICATE OF DEPOSIT REQUIREMENTS FOR PART 615 WELL BONDS**

**To the financial institution:** The financial institution will supply its own Certificate of Deposit (CD). By signature below, the bank's issuing officer certifies that the Certificate has been issued according to the following requirements:

1. The CD must be in the sole name of: State of Michigan, Assistant Supervisor of Wells, Department of Environment, Great Lakes, and Energy. **No other name may be connected with the certificate as beneficiary, payee, in care of, joint tenant, etc.**
2. The account should show the State of Michigan Federal Tax Identification Number 38-6000134 and no other.
3. The CD maturity date shall not be less than one (1) year. The CD shall be automatically renewable. The CD must be non-negotiable.
4. The CD is the property of the Department of Environment, Great Lakes, and Energy. The Department shall have the right to draw on this CD at any time up to and including the maturity date. Redemption and disposition is to be authorized exclusively by the Department through written instructions on Department letterhead.
5. Interest accrued should be added to the value of the CD at maturity or may be transferred to an account of the permittee.
6. The Department must be notified ninety (90) days prior to taking any action which would modify, cancel, or allow the withdrawal of funds from the account other than accrued interest.
7. The Department of Environment, Great Lakes, and Energy is the sole beneficiary of the account. Redemption and disposition is to be authorized exclusively by the Department through written instructions on Department letterhead.
8. All account documents and statement should be sent to the mailing address or email address below.
9. Questions regarding these requirements may be addressed to Permits and Bonding Unit at (517) 284-6826.

## FINANCIAL INSTITUTION CERTIFICATION

"I state that Certificate of Deposit Number \_\_\_\_\_,  
issued by \_\_\_\_\_, has been issued according  
to the instructions listed above."

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Issuing Officer's Name

Title

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Signature

Date

Address of financial institution:

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Street P.O Box

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City

State

Zip Code

## ACCEPTANCE OF CERTIFICATE OF DEPOSIT AS CONFORMANCE BOND

**To the permittee:** Fill in the blanks below with the permittee's name, Certificate of Deposit (CD) number, CD amount, bank name, and well name and number. Sign and date where indicated. By signature below, the parties accept the following agreement:

It is agreed between the State of Michigan, Department of Environment, Great Lakes, and Energy,  
and \_\_\_\_\_ hereafter the permittee, that Certificate of,  
Deposit Number \_\_\_\_\_ in the amount of \$ \_\_\_\_\_,  
issued by \_\_\_\_\_ in the name of and for the  
benefit of the State of Michigan, Assistant Supervisor of Wells, Department of Environment, Great  
Lakes, and Energy, is accepted as a conformance bond required by PART 615 SUPERVISOR OF  
WELLS, 1994 PA 451, as amended, Section 324.61506(p) for the well known as  
\_\_\_\_\_, and shall be available to the

State of Michigan for all purposes for which the bond is required. It is the express intent of the parties that the Certificate of Deposit is a substitute for the filing of a conformance bond. It is further agreed that the Certificate of Deposit is subject to forfeiture, claim or return in like manner as a conformance bond. The permittee retains the right to any and all interest accruing to the Certificate of Deposit.

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Permittee's Authorized Signature

Federal ID Number

Date

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EGLE Authorized Signature

Date

Enclose with CD and submit to: Oil, Gas, and Minerals Division, Michigan Department of Environment, Great Lakes, and Energy, P.O. Box 30256, Lansing, MI 48909-7756 or email scanned copies to: [EGLE-OGMDpermitapplications@Michigan.gov](mailto:EGLE-OGMDpermitapplications@Michigan.gov)

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If you need this information in an alternate format, contact [EGLE-Accessibility@Michigan.gov](mailto:EGLE-Accessibility@Michigan.gov) or call 800-662-9278.

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