

ANSWERS TO QUESTIONS FOR
REQUEST FOR DEVELOPMENT PROPOSAL
WOODLAND TRAILS CONDOMINIUM PARCELS
CITY OF OWOSSO, SHIAWASSEE COUNTY, MICHIGAN

RFQ-CASE-19-0016

April 8, 2019

1. Do you want to do all 14 parcels at one time?
a. MLB is not requiring all parcels to be developed at one time. Respondent could propose phases which would be contingent on performance or may be straight sale of all parcels with build out milestones required. Each Respondent will be considered based on the merits of their proposal.
2. What is the price point for the City of Owosso for these units?
a. Based on anecdotal information, between \$189,000 to \$200,000
3. Question of warrantability with Fanny Mae
a. MLB may entertain pursuing the change to fee simple lots that all become part of a Neighborhood Association.
4. What are the condominium fees?
a. \$70 per month
5. How will Respondents be notified of the results?
a. There will be direct communication to all respondents and a press release on the winning Respondent.