

REDEVELOPMENT LOAN PROGRAM APPLICATION

This application is for use by local land banks who are interested in applying for the Redevelopment Loan Program through the Michigan Land Bank Fast Track Authority (Michigan Land Bank).

Application Process



Submit a Letter of Interest and a resolution from your board authorizing your local land bank to engage the Michigan Land Bank in entering into a loan agreement for the activities set forth in your Letter of Interest.



The Letter of Interest must contain the following:

- Applicant contact information (name, mailing address, phone number)
- Parcel ID number and address for each property
- Reason(s) for interest in entering into a loan agreement for redevelopment
- Plans for the property, including specs, if available
- Site plans and/or site plan approvals, if available
- Requested loan amount
- Timeline for redevelopment
- Land Bank articles of incorporation and bylaws
- Any copies of environmental assessments
- Any additional relevant information

Submit your application by email to LandBank@Michigan.gov.



Upon receipt of your Letter of Interest, the Michigan Land Bank will evaluate your request and contact you within 14 days to discuss potential funding. Please note that by receiving your Letter of Interest, the Michigan Land Bank does not commit to executing a loan agreement for your proposal.

Thank you for your interest in the Michigan Land Bank Redevelopment Loan Program. If you have any further questions, contact us at 517-335-8212.

