



STATE OF MICHIGAN

DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

LANSING

GRETCHEN WHITMER
GOVERNOR

ANITA G. FOX
DIRECTOR

DATE: November 6, 2020
TO: All Applicants/Licensees under the Credit Card Arrangements Act
SUBJECT: Schedule of Fees

Section 7 of the Credit Card Arrangements Act (Act), 1984 PA 379, MCL 493.101 *et seq.*, as amended, requires the Director to annually establish a schedule of fees sufficient to cover the costs of administering the Act.

The application, amendment, and examination fees for the licensing year January 1, 2021 to December 31, 2021 have been set as follows:

LICENSE APPLICATION

- Application fee \$800.00
- Investigation fee \$450.00

AMENDMENT

- Name change fee \$50.00
- Address change fee..... \$50.00

EXAMINATION FEE

- Per hour per examiner..... \$70.00

If you have any questions regarding the fee schedule, please contact the Consumer Finance Licensing Unit.

Sincerely,

Mark W. Weigold, Assistant Director
Office of Consumer Finance