

**STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Bulletin 2011-13-BT

In the Matter of:

**Bank and Savings Bank
Supervisory and Trust Fees**

**Issued and entered
this 16th day of June, 2011
By R. Kevin Clinton
Commissioner**

This Bulletin supersedes OFIR Bulletin No. 2010-15-BT, dated June 15, 2010.

Section 2203 of the Michigan Banking Code of 1999 and Section 210 of the Michigan Savings Bank Act require that the Commissioner periodically establish a schedule of supervisory fees and require each bank and savings bank to pay an annual supervisory fee. The following supervisory fee schedule has been established by the Commissioner and is effective July 1, 2011:

Total Assets as of 12/31/10		Annual Assessment		
Over (millions)	But less than (millions)	This Amount	Plus	Of assets over (millions)
\$ 0	\$ 20	\$5,000*	0	\$ 0
20	50	\$5,000	.000203213	20
50	100	\$11,096	.000159089	50
100	500	\$19,050	.000099529	100
500	1,000	\$58,862	.000083481	500
1,000	2,000	\$100,571	.000068311	1,000
2,000	6,000	\$168,882	.000046167	2,000
6,000	20,000	\$353,550	.000039284	6,000
20,000	40,000	\$903,526	.000023126	20,000
40,000		\$1,366,046	.000020739	40,000

* Minimum fee is \$5,000.00, \$2,800.00 for limited-purpose trust banks.

MCL 487.12203(1) and 487.3210(1) limit the annual supervisory fee to not more than 25 cents for each \$1,000 of total assets of the bank. This limitation does not apply to the minimum supervisory fee.

Section 2203(6) of the Banking Code of 1999 and Section 210(6) of the Savings Bank Act require the Commissioner periodically to establish a schedule of fees beyond those charged for normal supervision. Accordingly:

The schedule of fees for trust supervision is as follows:

Total Trust Assets ¹ as of 12/31/10		Annual Assessment		
Over (millions)	But less than (millions)	This Amount	Plus	Of assets over (millions)
\$0	\$50	\$4,000*	0	\$0
50	100	4,000	0.000032699	50
100	500	5,635	0.000025919	100
500	1,000	16,002	0.000014171	500
1,000	30,000	23,088	0.000002106	1,000
30,000	70,000	84,151	0.000000179	30,000
70,000	200,000	91,322	0.000000055	70,000

* \$3,000 for banks holding limited trust powers

A surcharge is assessed as a percentage of the annual supervisory fee on assets up to \$5 billion of banks whose composite CAMELS rating is 3, 4, or 5 and as a percentage of the annual trust fee for banks whose Uniform Interagency Trust Rating is 3, 4, or 5.

The following percentages will be applied:

3-rated	15%
4-rated	40%
5-rated	60%

Any questions regarding this bulletin should be directed to:

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R. Kevin Clinton
 Commissioner

¹ Total trust assets include managed, nonmanaged and custody assets as reported on Schedule RC-T.