

STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial & Insurance Regulation

In the Matter of:

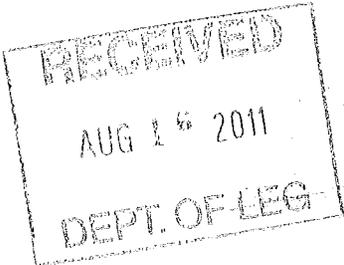
DLB, LLC
dba A Check Cashing Store
License No.: DP-0013655

Enforcement Case No. 11-11197

Respondent.

CONSENT ORDER REQUIRING COMPLIANCE
AND PAYMENT OF FINES

Issued and entered
on 8-25-11
by Annette E. Flood
Chief Deputy Commissioner



Based upon the Stipulation to Entry of Consent Order and the files and records of the Office of Financial and Insurance Regulation (OFIR) in this matter, the Chief Deputy Commissioner finds and concludes that:

1. The Chief Deputy Commissioner has jurisdiction and authority to adopt and issue this Consent Order in this proceeding pursuant to the Michigan Administrative Procedures Act of 1969 (MAPA), as amended, MCL 24.201 *et seq.*, and the Deferred Presentment Service Transactions Act, 2005 PA 244, MCL 487.2121 *et seq.* (Act).
2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the parties' Stipulation to Entry of Consent Order is reasonable and in the public interest.
4. All applicable provisions of the MAPA have been met.
5. The NOSC alleged that Respondent violated Section 31(1) of the Act, MCL 487.2151(1), Section 33(2) of the Act, MCL 487.2153(2), and Sections 34(7) and (8) of the Act, MCL 487.2154(7) and (8).

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Now therefore, based upon the parties' Stipulation to Entry of Consent Order and the facts surrounding this case, **IT IS ORDERED THAT:**

- A. Respondent shall pay to the State of Michigan, through OFIR, administrative and civil fines in the amount of \$4,000.00. Respondent shall further pay the fines within 30 days of the invoice date as indicated on the OFIR invoice.
- B. Respondent shall not engage in any violations of sections of the Act identified in paragraph 5 of this Order.
- C. Respondent shall conduct daily checks of all deferred presentment service contracts to make certain that closed transactions are timely entered into the Veritec database, and all transactions, including repayment plans, are properly reported to the Veritec database, in compliance with the Act.
- D. Respondent shall conduct a daily review of its deferred presentment service transactions to determine if the transactions have been reported to the Veritec database, by comparing its daily transactions to the transactions that have been reported to the Veritec database.
- E. The Chief Deputy Commissioner retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the Act. Failure to abide by the terms and provisions of the Stipulation to Entry of Consent Order and this Consent Order may result in the commencement of additional proceedings.



Annette E. Flood
Chief Deputy Commissioner

DLB, LLC
dba A Check Cashing Store

Donald H. Branch
By: _____
Its: *President*

8/10/2011
Dated

Office of Financial & Insurance Regulation

Scott D. Basel P68335
By: _____
Staff Attorney

8-18-11
Dated