

STATE OF MICHIGAN  
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the Matter of:

Dragan Zeba  
System ID No. 0528718

Enforcement Case No. 11-11101

Respondent

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Issued and entered  
on May 18, 2011  
by Jean M. Boven  
Acting Chief Deputy Commissioner

**CONSENT ORDER AND STIPULATION**

**A. FINDINGS OF FACT AND CONCLUSIONS OF LAW**

1. Dragan Zeba, ("Respondent") is a Michigan licensed nonresident producer with authority and qualifications to engage in the business of insurance in the lines of property and casualty. System I.D. No. 0528718.
2. On or about May 1, 2003, The Department of Justice on behalf of the People of the United States of America, filed criminal charges against Respondent for violating federal criminal laws where Respondent was indicted for bank fraud.
3. On December 9, 2003, Respondent pled guilty to one count of bank fraud in violation of 18 USC 1344(1) and (2), a felony that carries up to 30 years of imprisonment. Respondent was sentenced to serve one month in prison and five years of supervised probation.
4. On or about December 10, 2009, Respondent submitted an application to OFIR to obtain a nonresident producer's license to which he did not disclose his 2003 conviction.

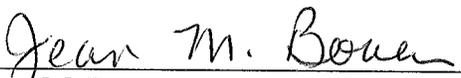
5. Respondent has committed acts that have resulted in a violation, which are grounds for the Commissioner to revoke his resident insurance producer's license pursuant to the Michigan Insurance Code (the Code), 1956 PA 218, as amended, MCL 500.100 *et seq.*
6. As a licensed nonresident insurance producer, Respondent knew or had reason to know that Section 1239(1)(a) of the Code allows the Commissioner to revoke an insurance producer's license for having submitted false information in the application for licensure.
7. Additionally, as a licensed nonresident insurance producer, Respondent knew or had reason to know that Section 1239(1)(f) of the Code allows the Commissioner to revoke an insurance producer's license for having been convicted of a felony.
8. Based upon the above actions, Respondent has committed acts that are grounds for the Commissioner to revoke the Respondent's resident insurance producer license.

### B. ORDER

Based on the findings of fact and conclusions of law above and Respondent's stipulation, it is ORDERED that:

1. Respondent Dragan Zeba's nonresident insurance producer license and authority are hereby **REVOKED**.

OFFICE OF FINANCIAL AND  
INSURANCE REGULATION

  
\_\_\_\_\_  
Jean M. Boven  
Acting Chief Deputy Commissioner

**C. STIPULATION**

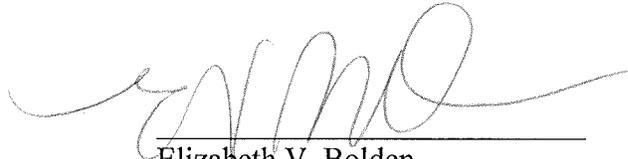
I have read and understand the consent order above. I agree that the Commissioner has jurisdiction and authority to issue this consent order pursuant to the Insurance Code. I waive the right to a hearing in this matter if this consent order is issued. I understand that this stipulation and consent order will be presented to the Commissioner for approval and the Commissioner may or may not issue this consent order. I waive any objection to the Commissioner deciding this case following a hearing in the event the consent order is not approved. I admit the facts set forth in the above consent order and agree to the entry of this order.



Dragan Zeba  
System ID No: 0528718

Dated: 4-29-11

The OFIR staff approves this stipulation and recommends that the Commissioner issue the above Consent Order.



Elizabeth V. Bolden  
OFIR Staff Attorney

Dated: 5/19/2011