

STATE OF MICHIGAN
CIRCUIT COURT FOR THE COUNTY OF OAKLAND

THE CORPORATIONS, SECURITIES &
COMMERCIAL LICENSING BUREAU OF
THE STATE OF MICHIGAN, DEPARTMENT
OF LICENSING AND REGULATORY
AFFAIRS, BY THE BUREAU'S DIRECTOR

No. 21-188377-CZ

HON. SHALINA KUMAR

Plaintiff,

v

MICHAEL GLASPIE, and
BANNER CO-OP, INC.,

Defendants.

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CONSENT JUDGMENT

At a session of the Oakland County
Circuit Court
Held on 10/11/21
HON. SHALINA KUMAR PRESIDING



WHEREAS the Court finds an injunction is necessary to protect the citizens of the State of Michigan from continued violations of the Michigan Uniform Securities Act, Act 551 of 2008 ("MUSA") by Michael Glaspie and Banner Co-Op, Inc., their agents, and entities they own, manage, or otherwise control.

WHEREAS Michael Glaspie is a resident of Florida, who conducts business at 1050 S. Milford Rd. Ste 103, Highland, MI 48357. He is the CEO and 100% owner of

Banner Co-Op, Inc. an entity organized under the laws of Delaware, but no longer in good standing, and operating at 1050 S. Milford Rd. Ste 103, Highland, MI 48357. He is CEO and 100% owner of ICANetwork Corporation, an entity organized under the laws of Florida and doing business as ICAN Connect Us, and operating at 1050 S. Milford Rd. Ste 103, Highland, MI 48357.

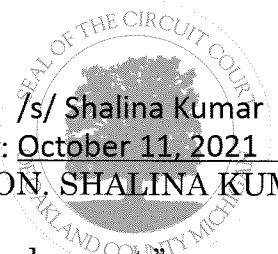
WHEREAS Michael Glaspie and Banner Co-Op, Inc. state they have fully read the terms herein, they have had the opportunity to review them with counsel of their choosing, they fully understand them, they are not under duress or coercion, and they enter this consent judgment voluntarily.

THEREFORE, at a session of the Circuit Court, the following Orders are entered:

- 1) The Court hereby enjoins Michael Glaspie and Banner Co-Op, Inc. from the following acts:
 - a. Violating the Act, including Section 301 of the Act, MCL 451.2301, Section 501 of the Act, MCL 451.2501, and Section 505 of the Act, MCL 451.2505.
 - b. Conducting any business in Michigan regulated under MUSA acting as a principal or consultant on behalf of any individual or entity so engaged in that business.
 - c. Continuing to solicit funds, whether individually or through agents and businesses, with the promise of payouts (including but not limited to cash or cryptocurrency payments, cars, and vacations) after the closing of a deal between an undisclosed seller and buyer.
 - d. Operating any website, whether individually or through a business entity either controls or manages, that offers any investment opportunities to Michigan residents. This includes, but is not limited to www.mikegdeal.com, www.iodmail.com/cdupdates/cdindex.html, Any website that fails to state that investments are not accepted from Michigan residents is considered to be an offer to Michigan residents for purposes of this paragraph.
 - e. Operating any website, whether individually or through a business entity either controls or manages, that offers any investment opportunities from the State of Michigan.
 - f. Depositing or causing to be deposited any funds at a depository institution in the State of Michigan which funds are collected from any investor regardless of state of residence.

- 2) The term of this injunction is perpetual.
- 3) This Order binds Michael Glaspie and Banner Co-Op, Inc., their officers, agents, servants, employees, and attorneys, and those persons in active concert or participation with them who receive actual notice of this order by personal service or otherwise.
- 4) No security is required as the Plaintiff is an agency of the State of Michigan acting in an official capacity.
- 5) Michael Glaspie and Banner Co-Op, Inc. are in civil contempt of court and the Court retains personal jurisdiction over them after entry of this Order. The Court awards no fine and no costs.
- 6) Michael Glaspie and Banner Co-Op, Inc. acknowledge that a violation of this Order may, in addition to civil sanctions and remedies, subject them to a criminal fine of up to \$7,500, jail of up to 93 days, or both, as well as probation. See MCL 600.1715.
- 7) This is a final Order that disposes of the last pending claim and closes this case.

Date: 10/11/21


 /s/ Shalina Kumar
 by: October 11, 2021
 HON. SHALINA KUMAR LL

“We stipulate to the entry of the above consent judgement.”

Date: 10-08-2021

by: /s/ Brien Heckman
 Brien Winfield Heckman P76006
 Assistant Attorney General
 Attorney for the Bureau

Date: 10-8-21

by: [Signature]
 Michael Glaspie
 Defendant

Date: 10-8-2021

by: [Signature]
 Matthew J. Turchyn
 Attorney for Defendants